

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	October 2024 (10/01/2024 - 10/31/2024)	YTD Actuals (07/01/2024 - 10/31/2024)	YTD Budget (07/01/2024 - 10/31/2024)	YTD Budget Variance (07/01/2024 - 10/31/2024)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	0.00	1,306,617.32	(1,306,617.32)	3,919,852.00	(3,919,852.00)	(100.00)%	3,919,852.02
Fees for Services and Materials	33,273.81	100,107.93	131,975.00	(31,867.07)	395,925.00	(295,817.07)	(74.72)%	266,133.26
Investment Income	13,449.25	67,916.13	31,489.00	36,427.13	94,467.00	(26,550.87)	(28.11)%	276,890.22
Other Revenue	1,530.00	29,232.01	30,045.32	(813.31)	90,136.00	(60,903.99)	(67.57)%	123,748.75
Total Revenues	<u>48,253.06</u>	<u>197,256.07</u>	<u>1,500,126.64</u>	<u>(1,302,870.57)</u>	<u>4,500,380.00</u>	<u>(4,303,123.93)</u>	<u>(95.62)%</u>	<u>4,586,624.25</u>
Expenses								
Personnel	272,958.47	1,194,114.14	1,266,702.72	72,588.58	3,800,108.00	2,605,993.86	68.58%	3,110,513.19
Building and Grounds	19,172.53	97,870.70	95,809.32	(2,061.38)	287,428.00	189,557.30	65.95% ^c	216,787.30
Vehicle Expenses	18,658.63	127,664.65	128,985.68	1,321.03	386,957.00	259,292.35	67.01%	324,894.53
Travel, Meetings & Continuing for Staff/Board	6,763.61	19,956.47	28,097.68	8,141.21	84,293.00	64,336.53	76.32%	46,956.33
Conferences & Continuing Education Meetings	0.00	14,806.97	18,500.00	3,693.03	55,500.00	40,693.03	73.32%	34,721.93
Public Relations	2,898.38	10,999.40	11,876.68	877.28	35,630.00	24,630.60	69.13%	26,788.13
Liability Insurance	0.00	23,241.00	7,907.32	(15,333.68)	23,722.00	481.00	2.03% ^d	21,407.75
Supplies, Postage & Printing	13,859.38	82,774.26	53,146.00	(29,628.26)	159,438.00	76,663.74	48.08% ^e	68,387.02
Telephone & Telecommunications	2,200.86	8,455.76	9,219.68	763.92	27,659.00	19,203.24	69.43%	25,979.75
Equipment Rental, Repair and Maintenance	963.12	2,266.89	2,039.68	(227.21)	6,119.00	3,852.11	62.95% ^f	5,177.51
Professional Services	19,382.50	48,003.00	67,656.32	19,653.32	202,969.00	154,966.00	76.35%	106,943.43
Contractual Services	1,709.09	45,003.01	25,057.04	(19,945.97)	75,171.00	30,167.99	40.13% ^g	63,018.72
Professional Membership Dues	514.00	3,721.00	3,278.68	(442.32)	9,836.00	6,115.00	62.17% ^h	7,646.00
Miscellaneous	289.61	1,730.71	1,636.68	(94.03)	4,910.00	3,179.29	64.75% ⁱ	5,030.48
Total Expenses	<u>359,370.18</u>	<u>1,680,607.96</u>	<u>1,719,913.48</u>	<u>39,305.52</u> ^a	<u>5,159,740.00</u>	<u>3,479,132.04</u>	<u>67.43%</u>	<u>4,064,252.07</u>
Inter-Company Transfers								
Transfer to Other Funds	(361,757.00)	(361,757.00)	(358,333.32)	(3,423.68)	(1,075,000.00)	713,243.00	(66.35)%	(773,703.00)
Total Inter-Company Transfers	<u>(361,757.00)</u>	<u>(361,757.00)</u>	<u>(358,333.32)</u>	<u>(3,423.68)</u>	<u>(1,075,000.00)</u>	<u>713,243.00</u>	<u>(66.35)%</u>	<u>(773,703.00)</u>
Net Pass-Through								
Reimbursements	(97.00)	11,173.00	2,733.32	8,439.68	8,200.00	2,973.00	36.26%	12,930.48
Dreamhost	0.00	0.00	175.32	(175.32)	526.00	(526.00)	(100.00)%	543.70
Reimbursement	(341.97)	(12,068.93)	(2,908.68)	(9,160.25)	(8,726.00)	(3,342.93)	38.31%	(13,474.18)
Total Net Pass-Through	<u>(438.97)</u>	<u>(895.93)</u>	<u>(0.04)</u>	<u>(895.89)</u>	<u>0.00</u>	<u>(895.93)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(673,313.09)</u>	<u>(1,846,004.82)</u>	<u>(578,120.20)</u>	<u>(1,267,884.62)</u>	<u>(1,734,360.00)</u>	<u>(111,644.82)</u>	<u>6.44%</u>	<u>(251,330.82)</u>

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 2.3%.
- ^b The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property and Flood Insurance.
- ^d Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.
- ^e Includes the purchase of (1,250) delivery tubs and barcode duplication kits for the AMHS project.
- ^f Includes additional copier costs for October due to changing copier leases.
- ^g Includes the annual maintenance and subscription fees for OpenGov and Abila software.
- ^h Includes staff professional membership and HR Source annual membership dues.
- ⁱ Includes advertising for RFP, safe deposit box fee, and bank fees.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	October 2024 (10/01/2024 - 10/31/2024)	YTD Actuals (07/01/2024 - 10/31/2024)	YTD Budget (07/01/2024 - 10/31/2024)	YTD Budget Variance (07/01/2024 - 10/31/2024)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	0.00	236,338.68	(236,338.68)	709,016.00	(709,016.00)	(100.00)%	665,700.36
Total State Grants	0.00	0.00	236,338.68	(236,338.68)	709,016.00	(709,016.00)	(100.00)%	665,700.36
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>236,338.68</u>	<u>(236,338.68)</u>	<u>709,016.00</u>	<u>(709,016.00)</u>	<u>(100.00)%</u>	<u>665,700.36</u>
Expenses								
Personnel	42,007.71	184,381.22	204,573.00	20,191.78	613,719.00	429,337.78	69.96%	574,748.11
Vehicle Expenses	46.85	46.85	33.32	(13.53)	100.00	53.15	53.15% ^b	83.13
Travel, Meetings & Continuing for Staff/Board	71.51	1,676.51	3,672.04	1,995.53	11,016.00	9,339.49	84.78%	7,752.22
Public Relations	37.66	1,337.66	1,333.32	(4.34)	4,000.00	2,662.34	66.56%	4,322.22
Supplies, Postage & Printing	39.18	39.18	1,650.00	1,610.82	4,950.00	4,910.82	99.21%	5,450.29
Telephone & Telecommunications	144.00	432.00	576.00	144.00	1,728.00	1,296.00	75.00%	4,588.89
Equipment Rental, Repair and Maintenance	318.95	728.64	529.00	(199.64)	1,587.00	858.36	54.09% ^c	1,622.48
Contractual Services	0.00	2,134.88	23,452.00	21,317.12	70,356.00	68,221.12	96.97%	65,151.02
Professional Membership Dues	0.00	600.00	520.00	(80.00)	1,560.00	960.00	61.54% ^d	1,982.00
Total Expenses	<u>42,665.86</u>	<u>191,376.94</u>	<u>236,338.68</u>	<u>44,961.74</u>	<u>709,016.00</u>	<u>517,639.06</u>	<u>73.01%</u>	<u>665,700.36</u>
Total Revenue Over (Under) Expense	<u>(42,665.86)</u>	<u>(191,376.94)</u>	<u>0.00</u>	<u>(191,376.94)</u>	<u>0.00</u>	<u>(191,376.94)</u>	<u>0.00%</u>	<u>0.00</u>

Explanations:

- ^b The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.
- ^b Includes fuel for travel to libraries and inter-hub locations.
- ^c Includes additional copier costs for October due to changing copier leases.
- ^d Includes annual institutional membership fee for Amigos.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	October 2024 (10/01/2024 - 10/31/2024)	YTD Actuals (07/01/2024 - 10/31/2024)	YTD Budget (07/01/2024 - 10/31/2024)	YTD Budget Variance (07/01/2024 - 10/31/2024)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	0.00	55,440.32	(55,440.32)	166,321.00	(166,321.00)	(100.00)%	269,900.00
Total State Grants	0.00	0.00	55,440.32	(55,440.32)	166,321.00	(166,321.00)	(100.00)%	269,900.00
Total Revenues	0.00	0.00	55,440.32	(55,440.32)	166,321.00	(166,321.00)	(100.00)%	269,900.00
Expenses								
Personnel	4,330.62	24,496.85	18,808.72	(5,688.13)	56,426.00	31,929.15	56.59% ^b	126,805.35
Vehicle Expenses	0.00	0.00	25.00	25.00	75.00	75.00	100.00%	75.60
Travel, Meetings & Continuing for Staff/Board	65.24	405.24	1,621.32	1,216.08	4,864.00	4,458.76	91.67%	3,279.60
Public Relations	1,049.55	2,349.55	2,470.00	120.45	7,410.00	5,060.45	68.29%	6,692.50
Supplies, Postage & Printing	0.00	46.24	258.36	212.12	775.00	728.76	94.03%	3,873.74
Telephone & Telecommunications	16.00	48.00	64.00	16.00	192.00	144.00	75.00%	408.75
Professional Services	0.00	6,500.00	8,833.32	2,333.32	26,500.00	20,000.00	75.47%	28,434.91
Contractual Services	1,361.89	6,168.90	23,309.68	17,140.78	69,929.00	63,760.10	91.18%	100,179.55
Professional Membership Dues	0.00	0.00	50.00	50.00	150.00	150.00	100.00%	150.00
Total Expenses	6,823.30	40,014.78	55,440.40	15,425.62	166,321.00	126,306.22	75.94%	269,900.00
Total Revenue Over (Under) Expense	(6,823.30)	(40,014.78)	(0.08)	(40,014.70)	0.00	(40,014.78)	0.00%	0.00

Explanations:

^b The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.

^b Includes leave payout for retired staff member.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	October 2024 (10/01/2024 - 10/31/2024)	YTD Actuals (07/01/2024 - 10/31/2024)	YTD Budget (07/01/2024 - 10/31/2024)	YTD Budget Variance (07/01/2024 - 10/31/2024)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	0.00	58,524.32	(58,524.32)	175,573.00	(175,573.00)	(100.00)%	168,532.00
Total State Grants	0.00	0.00	58,524.32	(58,524.32)	175,573.00	(175,573.00)	(100.00)%	168,532.00
Total Revenues	0.00	0.00	58,524.32	(58,524.32)	175,573.00	(175,573.00)	(100.00)%	168,532.00
Expenses								
Personnel	11,011.03	50,010.38	47,747.68	(2,262.70)	143,243.00	93,232.62	65.09%	136,288.64
Supplies, Postage & Printing	0.00	(98.83)	1,251.32	1,350.15	3,754.00	3,852.83	102.63%	6,843.97
Telephone & Telecommunications	64.00	192.00	256.00	64.00	768.00	576.00	75.00%	2,075.90
Equipment Rental, Repair/ Maintenance	546.25	1,419.26	1,060.00	(359.26)	3,180.00	1,760.74	55.37% ^b	3,034.63
Professional Services	1,595.00	1,595.00	666.68	(928.32)	2,000.00	405.00	20.25% ^c	1,495.00
Contractual Services	0.00	4,916.85	7,409.32	2,492.47	22,228.00	17,311.15	77.88%	18,203.86
Professional Membership Dues	0.00	0.00	133.32	133.32	400.00	400.00	100.00%	590.00
Total Expenses	13,216.28	58,034.66	58,524.32	489.66	175,573.00	117,538.34	66.95%	168,532.00
Total Revenue Over (Under) Expense	(13,216.28)	(58,034.66)	0.00	(58,034.66)	0.00	(58,034.66)	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.
- ^b Includes additional copier costs for October due to changing copier leases.
- ^c Includes the FY2024 Audit.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	October 2024 (10/01/2024 - 10/31/2024)	YTD Actuals (07/01/2024 - 10/31/2024)	YTD Budget (07/01/2024 - 10/31/2024)	YTD Budget Variance (07/01/2024 - 10/31/2024)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
Investment Income	3,823.53	15,918.69	5,948.68	9,970.01	17,846.00	(1,927.31)	(10.80)%	51,903.25
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	71,067.00
Total Revenues	<u>3,823.53</u>	<u>15,918.69</u>	<u>5,948.68</u>	<u>9,970.01</u>	<u>17,846.00</u>	<u>(1,927.31)</u>	<u>(10.80)%</u>	<u>122,970.25</u>
Expenses								
Capital Outlays	<u>361,757.00</u>	<u>361,757.00</u>	<u>374,166.68</u>	<u>12,409.68</u>	<u>1,122,500.00</u>	<u>760,743.00</u>	<u>67.77%</u>	<u>595,569.00</u>
Total Expenses	<u>361,757.00</u>	<u>361,757.00</u>	<u>374,166.68</u>	<u>12,409.68</u>	<u>1,122,500.00</u>	<u>760,743.00</u>	<u>67.77%</u>	<u>595,569.00</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>361,757.00</u>	<u>361,757.00</u>	<u>241,666.68</u>	<u>120,090.32</u>	<u>725,000.00</u>	<u>(363,243.00)</u>	<u>(50.10)%</u>	<u>423,703.00</u>
Total Inter-Company Transfers	<u>361,757.00</u>	<u>361,757.00</u>	<u>241,666.68</u>	<u>120,090.32</u>	<u>725,000.00</u>	<u>(363,243.00)</u>	<u>(50.10)%</u>	<u>423,703.00</u>
Total Revenue Over (Under) Expense	<u>3,823.53</u>	<u>15,918.69</u>	<u>(126,551.32)</u>	<u>142,470.01</u>	<u>(379,654.00)</u>	<u>395,572.69</u>	<u>(104.19)%</u>	<u>(48,895.75)</u>

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of October 31, 2024

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	3,115,013.85 ^a	41,107.33	4.44	(1,045.54)	912,430.19	1,865.23	4,069,375.50
Due From Other Funds	272,300.88	0.00	0.00	0.00	0.00	0.00	272,300.88
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	33,957.30	0.00	0.00	0.00	0.00	0.00	33,957.30
Prepaid Expenses	<u>920.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>920.64</u>
Total Assets	<u>3,422,192.67</u>	<u>41,107.33</u>	<u>4.44</u>	<u>(1,045.54)</u>	<u>912,430.19</u>	<u>1,865.23</u>	<u>4,376,554.32</u>
Liabilities							
Accounts Payable	5,903.60	253.44	3,318.76	1,595.00	0.00	0.00	11,070.80
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	193,120.81	29,193.43	51,617.60	0.00	0.00	273,931.84
Accrued Expenses	<u>50,659.31</u>	<u>12,908.15</u>	<u>7,507.03</u>	<u>4,420.43</u>	<u>0.00</u>	<u>0.00</u>	<u>75,494.92</u>
Total Liabilities	<u>56,562.91</u>	<u>206,282.40</u>	<u>40,019.22</u>	<u>57,633.03</u>	<u>0.00</u>	<u>0.00</u>	<u>360,497.56</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>3,365,629.76</u>	<u>(165,175.07)</u>	<u>(40,014.78)</u>	<u>(58,678.57)</u>	<u>912,430.19</u>	<u>1,865.23</u>	<u>4,016,056.76</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>3,422,192.67</u>	<u>41,107.33</u>	<u>4.44</u>	<u>(1,045.54)</u>	<u>912,430.19</u>	<u>1,865.23</u>	<u>4,376,554.32</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 6.0 months based on current FY2025 approved expenditure levels.

This balance would fund IHLS General and the special revenue grant operations for an estimated 5.1 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	October 2024 (10/01/2024 - 10/31/2024)	YTD Actuals (07/01/2024 - 10/31/2024)	YTD Budget (07/01/2024 - 10/31/2024)	YTD Budget Variance (07/01/2024 - 10/31/2024)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Operating Revenues								
Fees for Services and Materials	37,348.31	1,646,311.44	568,212.00	1,078,099.44 ^a	1,704,636.00	(58,324.56)	(3.42)%	1,570,872.57
Investment Income	10,375.34	38,562.97	11,485.32	27,077.65	34,456.00	4,106.97	11.92%	113,702.10
Other Revenue	0.00	0.00	14,867.68	(14,867.68)	44,603.00	(44,603.00)	(100.00)%	39,900.01
Total Operating Revenues	<u>47,723.65</u>	<u>1,684,874.41</u>	<u>594,565.00</u>	<u>1,090,309.41</u>	<u>1,783,695.00</u>	<u>(98,820.59)</u>	<u>(5.54)%</u>	<u>1,724,474.68</u>
Operating Expenses								
Personnel	97,797.27	431,093.68	439,008.32	7,914.64	1,317,025.00	885,931.32	67.27%	1,194,607.17
Library Materials	10,751.06	85,077.27	67,858.00	(17,219.27)	203,574.00	118,496.73	58.21% ^d	162,884.36
Vehicle Expenses	131.82	866.89	833.32	(33.57)	2,500.00	1,633.11	65.32% ^e	1,492.41
Travel, Meetings & Continuing for Staff/Board	2,326.97	6,595.00	17,018.00	10,423.00	51,054.00	44,459.00	87.08%	30,159.23
Public Relations	26.48	3,536.48	4,485.32	948.84	13,456.00	9,919.52	73.72%	10,811.61
Supplies, Postage & Printing	5.11	2,111.11	10,983.32	8,872.21	32,950.00	30,838.89	93.59%	42,427.44
Telephone & Telecommunications	1,160.31	4,545.87	6,000.00	1,454.13	18,000.00	13,454.13	74.75%	14,464.23
Equipment Rental, Repair and Maintenance	417.61	1,136.65	1,021.68	(114.97)	3,065.00	1,928.35	62.92% ^f	2,994.16
Professional Services	13,097.50	16,397.50	9,400.00	(6,997.50)	28,200.00	11,802.50	41.85% ^g	24,563.75
Contractual Services	33,309.13	207,917.23	131,318.68	(76,598.55)	393,956.00	186,038.77	47.22% ^h	265,003.96
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	79,576.90
Professional Membership Dues	0.00	0.00	1,058.32	1,058.32	3,175.00	3,175.00	100.00%	1,574.00
Miscellaneous	0.00	78.63	0.00	(78.63)	0.00	(78.63)	0.00% ^h	(191,641.26)
Total Operating Expenses	<u>159,023.26</u>	<u>759,356.31</u>	<u>688,984.96</u>	<u>(70,371.35)</u> ^b	<u>2,066,955.00</u>	<u>1,307,598.69</u>	<u>63.26%</u>	<u>1,638,917.96</u>
Total Operating Revenue Over (Under) Expense	<u>(111,299.61)</u>	<u>925,518.10</u>	<u>(94,419.96)</u>	<u>1,019,938.06</u>	<u>(283,260.00)</u>	<u>1,208,778.10</u>	<u>(426.74)%</u>	<u>85,556.72</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	164,166.68	(21,666.68)	492,500.00	(350,000.00)	(71.07)%	350,000.00
Transfer to Other Funds	0.00	(142,500.00)	(47,500.00)	(95,000.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>116,666.68</u>	<u>(116,666.68)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,227.66)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,227.66)</u>
Net Pass-Through								
Reimbursements	0.00	11,800.00	2,666.68	9,133.32	8,000.00	3,800.00	47.50%	0.00
Reimbursements- e-books	2,402.72	7,956.29	0.00	7,956.29	0.00	7,956.29	0.00%	54,164.87
Reimbursement	0.00	(11,800.00)	(2,666.68)	(9,133.32)	(8,000.00)	(3,800.00)	47.50%	0.00
Reimbursement: e-books	(2,402.72)	(7,956.29)	0.00	(7,956.29)	0.00	(7,956.29)	0.00%	(53,664.87)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>500.00</u>
Total Revenue Over (Under) Expense	<u>(111,299.61)</u>	<u>925,518.10</u>	<u>22,246.72</u>	<u>903,271.38</u>	<u>66,740.00</u>	<u>858,778.10</u>	<u>1,286.75%</u>	<u>424,829.06</u>

Explanations:

- ^a \$1,646,311.44 represents 96.6% of the projection in the FY2025 Budget and 96.4% of that amount has been collected.
- ^b YTD Actuals are above YTD Budget by 10.2%.
- ^c The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on a total of 26 payrolls for the fiscal year.
- ^d Includes Cloud annual platform fee and Gale subscription fee.
- ^e Includes fuel for travel to libraries and inter-hub locations.
- ^f Includes additional copier costs for October due to changing copier leases.
- ^g Includes the FY2024 Audit.
- ^h Includes nine months of the annual Polaris Software Maintenance and Syndetics subscription.
- ⁱ Includes charges for Aspen ePAY system testing.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of October 31, 2024

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,921,008.12 ^a	1,228,637.05	100,262.20	3,249,907.37
Due from Other Funds	1,646.60	0.00	0.00	1,646.60
Accounts Receivable	54,495.38	0.00	5,516.66	60,012.04
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>345,163.16</u>	<u>0.00</u>	<u>0.00</u>	<u>345,163.16</u>
Total Current Assets:	2,322,313.26	1,228,637.05	105,778.86	3,656,729.17
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,123,603.90)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,123,603.90)</u>
Total Capital Assets:	<u>577,843.32</u>	<u>0.00</u>	<u>0.00</u>	<u>577,843.32</u>
Total Assets:	<u>2,900,156.58</u>	<u>1,228,637.05</u>	<u>105,778.86</u>	<u>4,234,572.49</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Deferred Outflows of Resources:	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Assets and Deferred Outflows of Resources	<u>4,555,485.73</u>	<u>1,228,637.05</u>	<u>105,778.86</u>	<u>5,889,901.64</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	17,371.65	(5,133.33)	0.00	12,238.32
Due to Other Funds	15.64	0.00	0.00	15.64
Accrued Expenses	<u>37,584.00</u>	<u>0.00</u>	<u>0.00</u>	<u>37,584.00</u>
Total Current Liabilities:	54,971.29	(5,133.33)	0.00	49,837.96
Long-Term Liabilities:				
Compensated Absences Payable	84,734.58	0.00	0.00	84,734.58
Other Long-Term Liabilities	<u>135,365.97</u>	<u>0.00</u>	<u>0.00</u>	<u>135,365.97</u>
Total Long-Term Liabilities:	<u>220,100.55</u>	<u>0.00</u>	<u>0.00</u>	<u>220,100.55</u>
Total Liabilities:	<u>275,071.84</u>	<u>(5,133.33)</u>	<u>0.00</u>	<u>269,938.51</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Total Deferred Inflows of Resources:	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Net Position:				
Total Net Position:	<u>3,261,047.69</u>	<u>1,233,770.38</u>	<u>105,778.86</u>	<u>4,600,596.93</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,555,485.73</u>	<u>1,228,637.05</u>	<u>105,778.86</u>	<u>5,889,901.64</u>

Explanations:^a The Unrestricted Funds will fund SHARE Operations approximately 10.4 months based on current FY2025 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 10/31/2024

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from Fees for Services & Materials	1,436.00	0.00	0.00	0.00	0.00	40,263.46	41,699.46
Receipts from Investment Income	13,449.25	0.00	0.00	0.00	3,823.53	10,375.34	27,648.12
Receipts from Other Revenue	34,512.81	0.00	0.00	0.00	0.00	0.00	34,512.81
Payments for Salaries & Benefits	(268,265.13)	(41,727.77)	(4,325.92)	(10,994.16)	0.00	(94,944.07)	(420,257.05)
Payments to Suppliers	(87,681.26)	(658.15)	(2,423.92)	(610.25)	(361,757.00)	(50,653.15)	(503,783.73)
Total Cash Flows from Operating Activities	(306,548.33)	(42,385.92)	(6,749.84)	(11,604.41)	(357,933.47)	(94,958.42)	(820,180.39)
Activity Between Funds							
Cash Due from Other Funds	(60,740.17)	0.00	0.00	0.00	0.00	0.00	(60,740.17)
Cash Due to Other Funds	0.00	42,385.92	6,749.84	11,604.41	0.00	0.00	60,740.17
Total Activity Between Funds	(60,740.17)	42,385.92	6,749.84	11,604.41	0.00	0.00	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	361,757.00	0.00	361,757.00
Transfers to Other Funds	(361,757.00)	0.00	0.00	0.00	0.00	0.00	(361,757.00)
Total Other Financing Sources & Uses	(361,757.00)	0.00	0.00	0.00	361,757.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	(97.00)	0.00	0.00	0.00	0.00	2,402.72	2,305.72
Reimbursement Expense	(341.97)	0.00	0.00	0.00	0.00	(2,402.72)	(2,744.69)
Total Reimbursement Activity	(438.97)	0.00	0.00	0.00	0.00	0.00	(438.97)
Beginning Cash & Cash Equivalents	3,844,498.32	41,107.33	4.44	(1,045.54)	908,606.66	3,344,865.79	8,138,037.00
Ending Cash & Cash Equivalents	3,115,013.85	41,107.33	4.44	(1,045.54)	912,430.19	3,249,907.37	7,317,417.64