

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	December 2024 (12/01/2024 - 12/31/2024)	YTD Actuals (07/01/2024 - 12/31/2024)	YTD Budget (07/01/2024 - 12/31/2024)	YTD Budget Variance (07/01/2024 - 12/31/2024)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
Investment Income	3,373.95	23,128.07	8,923.02	14,205.05	17,846.00	5,282.07	29.60%	51,903.25
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	71,067.00
Total Revenues	<u>3,373.95</u>	<u>23,128.07</u>	<u>8,923.02</u>	<u>14,205.05</u>	<u>17,846.00</u>	<u>5,282.07</u>	29.60%	<u>122,970.25</u>
Expenses								
Capital Outlays	55,450.00	417,207.00	561,250.02	144,043.02	1,122,500.00	705,293.00	62.83%	595,569.00
Total Expenses	<u>55,450.00</u>	<u>417,207.00</u>	<u>561,250.02</u>	<u>144,043.02</u>	<u>1,122,500.00</u>	<u>705,293.00</u>	62.83%	<u>595,569.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	361,757.00	362,500.02	(743.02)	725,000.00	(363,243.00)	(50.10)%	423,703.00
Total Inter-Company Transfers	<u>0.00</u>	<u>361,757.00</u>	<u>362,500.02</u>	<u>(743.02)</u>	<u>725,000.00</u>	<u>(363,243.00)</u>	(50.10)%	<u>423,703.00</u>
Total Revenue Over (Under) Expense	<u>(52,076.05)</u>	<u>(32,321.93)</u>	<u>(189,826.98)</u>	<u>157,505.05</u>	<u>(379,654.00)</u>	<u>347,332.07</u>	(91.49)%	<u>(48,895.75)</u>

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget line items.

