



## Illinois Heartland Library System

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TO: IHLS Executive Committee  
FROM: Leslie Bednar  
DATE: July 14, 2024  
RE: FY2025 Capital Projects Proposed Budget Amendment

### **Background**

In June, the parking lot project at the Edwardsville office was completed, but it was found that additional work was necessary. The extra costs were covered by reallocating funds from the Edwardsville brick tuckpointing budget, as it was clear that the tuckpointing project would not be finished in FY2024. Consequently, this caused a delay in the tuckpointing project until FY2025.

### **Proposal**

Attached, please find the FY2025 Capital Projects Fund proposed budget amendment for your review and consideration. The proposed amendments will need final approval by the IHLS Board at their July meeting.

Thank you, and please let me know if you have any comments or questions.

### **Capital Projects Fund – Budget changes for FY2025**

#### ***Capital Outlays – Building & Improvements (Expense|5765):***

The proposed increase of \$100,000 in expenses reflects the transferring of the FY2024 budgeted project to FY2025 due to delays and the increased cost of the parking lot project.

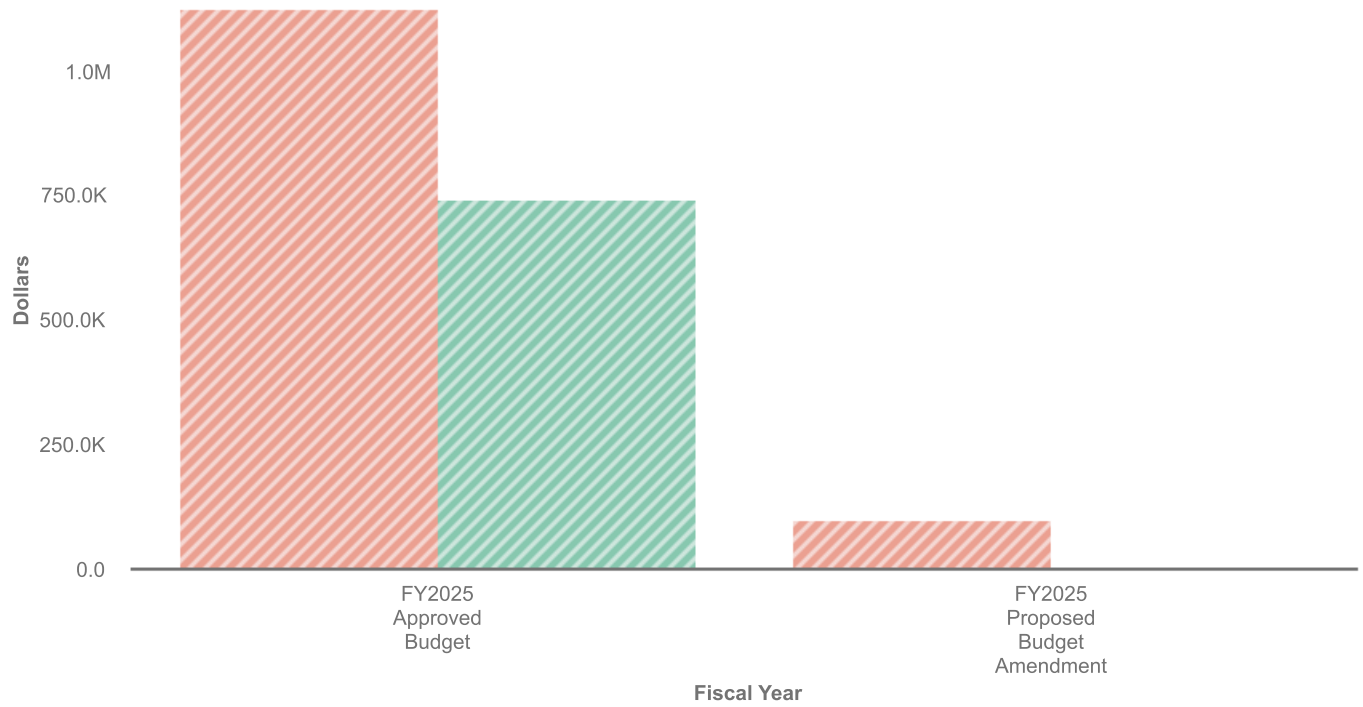
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IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

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# FY2025 Proposed Capital Projects Budget Amendment

## Visualization



Data filtered by Types, Capital Projects and exported on July 9, 2024. Created with OpenGov

# FY2025 Proposed Capital Projects Budget Amendment

Collapse All	FY2025 Approved Budget	FY2025 Proposed Budget Amendment
▼ Revenues	\$ 742,846	\$ 0
▼ Investment Income	17,846	0
(4500) Interest Income	17,846	0
▼ Inter-Company Transfers	725,000	0
(4999) Transfers From Other Funds	725,000	0
▼ Expenses	1,122,500	100,000
▼ Capital Outlays	1,122,500	100,000
(5750) Capital Outlays - Equipment	725,000	0
(5765) Capital Outlays - Building & Improvements	115,000	100,000
(5775) Capital Outlays - Vehicle	282,500	0
<b>Revenues Less Expenses</b>	<b>\$ -379,654</b>	<b>\$ -100,000</b>

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