

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	January 2025 (01/01/2025 - 01/31/2025)	YTD Actuals (07/01/2024 - 01/31/2025)	YTD Budget (07/01/2024 - 01/31/2025)	YTD Budget Variance (07/01/2024 - 01/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	3,536,129.81	2,286,580.31	1,249,549.50	3,919,852.00	(383,722.19)	(9.79)%	3,919,852.02
Fees for Services and Materials	33,432.15	201,071.69	230,956.25	(29,884.56)	395,925.00	(194,853.31)	(49.21)%	266,133.26
Investment Income	21,527.35	119,930.59	55,105.75	64,824.84	94,467.00	25,463.59	26.96%	276,890.22
Other Revenue	5,587.46	62,300.32	52,579.31	9,721.01	90,136.00	(27,835.68)	(30.88)%	123,748.75
Total Revenues	<u>60,546.96</u>	<u>3,919,432.41</u>	<u>2,625,221.62</u>	<u>1,294,210.79</u>	<u>4,500,380.00</u>	<u>(580,947.59)</u>	<u>(12.91)%</u>	<u>4,586,624.25</u>
Expenses								
Personnel	398,114.15	2,136,993.46	2,238,313.07	101,319.61	3,837,108.00	1,700,114.54	44.31%	3,110,513.19
Building and Grounds	16,700.48	147,321.89	167,666.31	20,344.42	287,428.00	140,106.11	48.74%	216,787.30
Vehicle Expenses	22,906.79	196,312.08	225,724.94	29,412.86	386,957.00	190,644.92	49.27%	324,894.53
Travel, Meetings & Continuing for Staff/Board	985.90	35,862.93	49,170.94	13,308.01	84,293.00	48,430.07	57.45%	46,956.33
Conferences & Continuing Education Meetings	796.78	17,801.85	32,375.00	14,573.15	55,500.00	37,698.15	67.92%	34,721.93
Public Relations	803.44	12,642.05	20,784.19	8,142.14	35,630.00	22,987.95	64.52%	26,788.13
Liability Insurance	0.00	23,241.00	13,837.81	(9,403.19)	23,722.00	481.00	2.03% c	21,407.75
Supplies, Postage & Printing	2,947.54	100,972.86	97,088.88	(3,883.98)	166,438.00	65,465.14	39.33% d	68,387.02
Telephone & Telecommunications	2,166.34	14,988.14	16,134.44	1,146.30	27,659.00	12,670.86	45.81%	25,979.75
Equipment Rental, Repair and Maintenance	(1,714.39)	1,642.14	3,569.44	1,927.30	6,119.00	4,476.86	73.16%	5,177.51
Professional Services	3,247.50	65,344.00	77,565.25	12,221.25	132,969.00	67,625.00	50.86%	106,943.43
Contractual Services	1,830.23	50,803.76	43,849.82	(6,953.94)	75,171.00	24,367.24	32.42% e	63,018.72
Professional Membership Dues	229.00	4,549.00	5,737.69	1,188.69	9,836.00	5,287.00	53.75%	7,646.00
Miscellaneous	327.65	2,857.97	2,864.19	6.22	4,910.00	2,052.03	41.79%	5,030.48
Total Expenses	<u>449,341.41</u>	<u>2,811,333.13</u>	<u>2,994,681.97</u>	<u>183,348.84</u> a	<u>5,133,740.00</u>	<u>2,322,406.87</u>	<u>45.24%</u>	<u>4,064,252.07</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	(361,757.00)	(627,083.31)	265,326.31	(1,075,000.00)	713,243.00	(66.35)%	(773,703.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>(361,757.00)</u>	<u>(627,083.31)</u>	<u>265,326.31</u>	<u>(1,075,000.00)</u>	<u>713,243.00</u>	<u>(66.35)%</u>	<u>(773,703.00)</u>
Net Pass-Through								
Reimbursements	0.00	11,173.00	4,783.31	6,389.69	8,200.00	2,973.00	36.26%	12,930.48
Dreamhost	197.89	197.89	306.81	(108.92)	526.00	(328.11)	(62.38)%	543.70
Reimbursement	0.00	(12,140.89)	(5,090.19)	(7,050.70)	(8,726.00)	(3,414.89)	39.13%	(13,474.18)
Total Net Pass-Through	<u>197.89</u>	<u>(770.00)</u>	<u>(0.07)</u>	<u>(769.93)</u>	<u>0.00</u>	<u>(770.00)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(388,596.56)</u>	<u>745,572.28</u>	<u>(996,543.73)</u>	<u>1,742,116.01</u>	<u>(1,708,360.00)</u>	<u>2,453,932.28</u>	<u>(143.64)%</u>	<u>(251,330.82)</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 6.1%.

^b The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^d Includes the purchase of (1,250) delivery tubs and barcode duplication kits for the AMHS project.

^e Includes the annual maintenance and subscription fees for OpenGov and Abila software.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	January 2025 (01/01/2025 - 01/31/2025)	YTD Actuals (07/01/2024 - 01/31/2025)	YTD Budget (07/01/2024 - 01/31/2025)	YTD Budget Variance (07/01/2024 - 01/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	354,508.00	709,016.00	413,592.69	295,423.31	709,016.00	0.00	0.00%	665,700.36
Total State Grants	354,508.00	709,016.00	413,592.69	295,423.31	709,016.00	0.00	0.00%	665,700.36
Total Revenues	354,508.00	709,016.00	413,592.69	295,423.31	709,016.00	0.00	0.00%	665,700.36
Expenses								
Personnel	65,731.22	338,871.19	358,002.75	19,131.56	613,719.00	274,847.81	44.78%	574,748.11
Vehicle Expenses	0.00	46.85	58.31	11.46	100.00	53.15	53.15%	83.13
Travel, Meetings & Continuing for Staff/Board	0.00	5,710.34	6,426.07	715.73	11,016.00	5,305.66	48.16%	7,752.22
Public Relations	0.00	1,403.44	2,333.31	929.87	4,000.00	2,596.56	64.91%	4,322.22
Supplies, Postage & Printing	10.45	119.62	2,887.50	2,767.88	4,950.00	4,830.38	97.58%	5,450.29
Telephone & Telecommunications	144.00	864.00	1,008.00	144.00	1,728.00	864.00	50.00%	4,588.89
Equipment Rental, Repair and Maintenance	(721.70)	475.92	925.75	449.83	1,587.00	1,111.08	70.01%	1,622.48
Contractual Services	5,525.75	40,836.38	41,041.00	204.62	70,356.00	29,519.62	41.96%	65,151.02
Professional Membership Dues	0.00	600.00	910.00	310.00	1,560.00	960.00	61.54%	1,982.00
Total Expenses	70,689.72	388,927.74	413,592.69	24,664.95	709,016.00	320,088.26	45.15%	665,700.36
Total Revenue Over (Under) Expense	283,818.28	320,088.26	0.00	320,088.26	0.00	320,088.26	0.00%	0.00

Explanations:

^b The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	January 2025 (01/01/2025 - 01/31/2025)	YTD Actuals (07/01/2024 - 01/31/2025)	YTD Budget (07/01/2024 - 01/31/2025)	YTD Budget Variance (07/01/2024 - 01/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	33,191.48	97,020.56	(63,829.08)	166,321.00	(133,129.52)	(80.04)%	269,900.00
Total State Grants	0.00	33,191.48	97,020.56	(63,829.08)	166,321.00	(133,129.52)	(80.04)%	269,900.00
Total Revenues	0.00	33,191.48	97,020.56	(63,829.08)	166,321.00	(133,129.52)	(80.04)%	269,900.00
Expenses								
Personnel	5,929.20	39,087.33	32,915.26	(6,172.07)	56,426.00	17,338.67	30.73% ^b	126,805.35
Vehicle Expenses	0.00	0.00	43.75	43.75	75.00	75.00	100.00%	75.60
Travel, Meetings & Continuing for Staff/Board	0.00	686.98	2,837.31	2,150.33	4,864.00	4,177.02	85.88%	3,279.60
Public Relations	(68.76)	2,506.57	4,322.50	1,815.93	7,410.00	4,903.43	66.17%	6,692.50
Supplies, Postage & Printing	0.00	96.95	452.13	355.18	775.00	678.05	87.49%	3,873.74
Telephone & Telecommunications	16.00	96.00	112.00	16.00	192.00	96.00	50.00%	408.75
Professional Services	0.00	10,500.00	15,458.31	4,958.31	26,500.00	16,000.00	60.38%	28,434.91
Contractual Services	1,274.16	47,058.04	40,791.94	(6,266.10)	69,929.00	22,870.96	32.71% ^c	100,179.55
Professional Membership Dues	0.00	0.00	87.50	87.50	150.00	150.00	100.00%	150.00
Total Expenses	7,150.60	100,031.87	97,020.70	(3,011.17)	166,321.00	66,289.13	39.86%	269,900.00
Total Revenue Over (Under) Expense	(7,150.60)	(66,840.39)	(0.14)	(66,840.25)	0.00	(66,840.39)	0.00%	0.00

Explanations:

- ^b The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.
- ^b Includes leave payout for retired staff member.
- ^c Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	January 2025 (01/01/2025 - 01/31/2025)	YTD Actuals (07/01/2024 - 01/31/2025)	YTD Budget (07/01/2024 - 01/31/2025)	YTD Budget Variance (07/01/2024 - 01/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	<u>87,786.50</u>	<u>175,573.00</u>	<u>102,417.56</u>	<u>73,155.44</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
Total State Grants	<u>87,786.50</u>	<u>175,573.00</u>	<u>102,417.56</u>	<u>73,155.44</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
Total Revenues	<u>87,786.50</u>	<u>175,573.00</u>	<u>102,417.56</u>	<u>73,155.44</u>	<u>175,573.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>168,532.00</u>
Expenses								
Personnel	14,959.85	87,608.20	83,558.44	(4,049.76)	143,243.00	55,634.80	38.84%	136,288.64
Supplies, Postage & Printing	0.00	131.57	2,189.81	2,058.24	3,754.00	3,622.43	96.50%	6,843.97
Telephone & Telecommunications	64.00	384.00	448.00	64.00	768.00	384.00	50.00%	2,075.90
Equipment Rental, Repair/ Maintenance	(686.47)	1,252.84	1,855.00	602.16	3,180.00	1,927.16	60.60%	3,034.63
Professional Services	0.00	1,595.00	1,166.69	(428.31)	2,000.00	405.00	20.25% ^b	1,495.00
Contractual Services	1,330.08	14,227.45	12,966.31	(1,261.14)	22,228.00	8,000.55	35.99% ^c	18,203.86
Professional Membership Dues	0.00	0.00	233.31	233.31	400.00	400.00	100.00%	590.00
Total Expenses	<u>15,667.46</u>	<u>105,199.06</u>	<u>102,417.56</u>	<u>(2,781.50)</u>	<u>175,573.00</u>	<u>70,373.94</u>	<u>40.08%</u>	<u>168,532.00</u>
Total Revenue Over (Under) Expense	<u>72,119.04</u>	<u>70,373.94</u>	<u>0.00</u>	<u>70,373.94</u>	<u>0.00</u>	<u>70,373.94</u>	<u>0.00%</u>	<u>0.00</u>

Explanations:

- ^a The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.
- ^b Includes the FY2024 Audit.
- ^c Includes the Traverse financial software and grant administration fees.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	January 2025 (01/01/2025 - 01/31/2025)	YTD Actuals (07/01/2024 - 01/31/2025)	YTD Budget (07/01/2024 - 01/31/2025)	YTD Budget Variance (07/01/2024 - 01/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
Investment Income	3,341.95	26,470.02	10,410.19	16,059.83	17,846.00	8,624.02	48.32%	51,903.25
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	71,067.00
Total Revenues	<u>3,341.95</u>	<u>26,470.02</u>	<u>10,410.19</u>	<u>16,059.83</u>	<u>17,846.00</u>	<u>8,624.02</u>	<u>48.32%</u>	<u>122,970.25</u>
Expenses								
Capital Outlays	<u>14,332.00</u>	<u>431,539.00</u>	<u>654,791.69</u>	<u>223,252.69</u>	<u>1,122,500.00</u>	<u>690,961.00</u>	<u>61.56%</u>	<u>595,569.00</u>
Total Expenses	<u>14,332.00</u>	<u>431,539.00</u>	<u>654,791.69</u>	<u>223,252.69</u>	<u>1,122,500.00</u>	<u>690,961.00</u>	<u>61.56%</u>	<u>595,569.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	361,757.00	422,916.69	(61,159.69)	725,000.00	(363,243.00)	(50.10)%	423,703.00
Total Inter-Company Transfers	<u>0.00</u>	<u>361,757.00</u>	<u>422,916.69</u>	<u>(61,159.69)</u>	<u>725,000.00</u>	<u>(363,243.00)</u>	<u>(50.10)%</u>	<u>423,703.00</u>
Total Revenue Over (Under) Expense	<u>(10,990.05)</u>	<u>(43,311.98)</u>	<u>(221,464.81)</u>	<u>178,152.83</u>	<u>(379,654.00)</u>	<u>336,342.02</u>	<u>(88.59)%</u>	<u>(48,895.75)</u>

Explanations:

^a The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of January 31, 2025

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	5,937,098.35 ^a	360,405.91	4.44	74,431.36	853,199.52	2,195.23	7,227,334.81
Due From Other Funds	59,281.68	0.00	0.00	0.00	0.00	0.00	59,281.68
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	32,823.70	0.00	0.00	0.00	0.00	0.00	32,823.70
Prepaid Expenses	<u>1,420.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,420.64</u>
Total Assets	<u>6,030,624.37</u>	<u>360,405.91</u>	<u>4.44</u>	<u>74,431.36</u>	<u>853,199.52</u>	<u>2,195.23</u>	<u>7,320,860.83</u>
Liabilities							
Accounts Payable	(3,298.56)	0.00	0.00	0.00	0.00	0.00	(3,298.56)
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	59,281.68	0.00	0.00	0.00	59,281.68
Accrued Expenses	<u>76,716.07</u>	<u>14,115.78</u>	<u>7,563.15</u>	<u>4,701.33</u>	<u>0.00</u>	<u>0.00</u>	<u>103,096.33</u>
Total Liabilities	<u>73,417.51</u>	<u>14,115.78</u>	<u>66,844.83</u>	<u>4,701.33</u>	<u>0.00</u>	<u>0.00</u>	<u>159,079.45</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>5,957,206.86</u>	<u>346,290.13</u>	<u>(66,840.39)</u>	<u>69,730.03</u>	<u>853,199.52</u>	<u>2,195.23</u>	<u>7,161,781.38</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>6,030,624.37</u>	<u>360,405.91</u>	<u>4.44</u>	<u>74,431.36</u>	<u>853,199.52</u>	<u>2,195.23</u>	<u>7,320,860.83</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 11.4 months based on current FY2025 approved expenditure levels.

This balance would fund IHLS General and the iLEAD LTT special revenue grant operations for an estimated 11.1 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	January 2025 (01/01/2025 - 01/31/2025)	YTD Actuals (07/01/2024 - 01/31/2025)	YTD Budget (07/01/2024 - 01/31/2025)	YTD Budget Variance (07/01/2024 - 01/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Operating Revenues								
Fees for Services and Materials	41,654.33	1,699,441.79	994,371.00	705,070.79 ^a	1,704,636.00	(5,194.21)	(0.30)%	1,570,872.57
Investment Income	11,053.10	72,129.47	20,099.31	52,030.16	34,456.00	37,673.47	109.34%	113,702.10
Other Revenue	2,685.67	18,799.69	26,018.44	(7,218.75)	44,603.00	(25,803.31)	(57.85)%	39,900.01
Total Operating Revenues	<u>55,393.10</u>	<u>1,790,370.95</u>	<u>1,040,488.75</u>	<u>749,882.20</u>	<u>1,783,695.00</u>	<u>6,675.95</u>	<u>0.37%</u>	<u>1,724,474.68</u>
Operating Expenses								
Personnel	140,377.25	755,323.78	768,264.56	12,940.78	1,317,025.00	561,701.22	42.65%	1,194,607.17
Library Materials	8,526.73	112,861.27	118,751.50	5,890.23	203,574.00	90,712.73	44.56%	162,884.36
Vehicle Expenses	38.93	1,674.11	1,458.31	(215.80)	2,500.00	825.89	33.04% ^d	1,492.41
Travel, Meetings & Continuing for Staff/Board	1,920.00	14,269.99	29,781.50	15,511.51	51,054.00	36,784.01	72.05%	30,159.23
Public Relations	249.85	4,962.43	7,849.31	2,886.88	13,456.00	8,493.57	63.12%	10,811.61
Supplies, Postage & Printing	0.00	8,973.61	19,220.81	10,247.20	32,950.00	23,976.39	72.77%	42,427.44
Telephone & Telecommunications	1,173.06	8,065.13	10,500.00	2,434.87	18,000.00	9,934.87	55.19%	14,464.23
Equipment Rental, Repair and Maintenance	(773.43)	883.53	1,787.94	904.41	3,065.00	2,181.47	71.17%	2,994.16
Professional Services	1,100.00	19,697.50	16,450.00	(3,247.50)	28,200.00	8,502.50	30.15% ^e	24,563.75
Contractual Services	825.47	210,710.17	229,807.69	19,097.52	393,956.00	183,245.83	46.51%	265,003.96
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	79,576.90
Professional Membership Dues	362.00	582.00	1,852.06	1,270.06	3,175.00	2,593.00	81.67%	1,574.00
Miscellaneous	0.00	78.91	0.00	(78.91)	0.00	(78.91)	0.00% ^f	(191,641.26)
Total Operating Expenses	<u>153,799.86</u>	<u>1,138,082.43</u>	<u>1,205,723.68</u>	<u>67,641.25</u> ^b	<u>2,066,955.00</u>	<u>928,872.57</u>	<u>44.94%</u>	<u>1,638,917.96</u>
Total Operating Revenue Over (Under) Expense	<u>(98,406.76)</u>	<u>652,288.52</u>	<u>(165,234.93)</u>	<u>817,523.45</u>	<u>(283,260.00)</u>	<u>935,548.52</u>	<u>(330.28)%</u>	<u>85,556.72</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	287,291.69	(144,791.69)	492,500.00	(350,000.00)	(71.07)%	350,000.00
Transfer to Other Funds	0.00	(142,500.00)	(83,125.00)	(59,375.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>204,166.69</u>	<u>(204,166.69)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,227.66)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,227.66)</u>
Net Pass-Through								
Reimbursements	0.00	11,800.00	4,666.69	7,133.31	8,000.00	3,800.00	47.50%	0.00
Reimbursements- e-books	5,005.34	22,790.91	0.00	22,790.91	0.00	22,790.91	0.00%	54,164.87
Reimbursement	0.00	(11,800.00)	(4,666.69)	(7,133.31)	(8,000.00)	(3,800.00)	47.50%	0.00
Reimbursement: e-books	(5,005.34)	(22,790.91)	0.00	(22,790.91)	0.00	(22,790.91)	0.00%	(53,664.87)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>500.00</u>
Total Revenue Over (Under) Expense	<u>(98,406.76)</u>	<u>652,288.52</u>	<u>38,931.76</u>	<u>613,356.76</u>	<u>66,740.00</u>	<u>585,548.52</u>	<u>877.36%</u>	<u>424,829.06</u>

Explanations:

^a \$1,699,441.79 represents 99.7% of the projection in the FY2025 Budget and 98.6% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 5.6%.

^c The target benchmark of the remaining budget should be 42% for all budget line items except "Personnel" which should be 38% based on total of 26 payrolls for the fiscal year.

^d Includes fuel for travel to libraries and inter-hub locations.

^e Includes the FY2024 Audit.

^f Includes charges for Aspen ePAY system testing.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of January 31, 2025

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,657,207.75 ^a	1,262,127.21	78,769.84	2,998,104.80
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	26,838.64	0.00	2,000.00	28,838.64
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>345,163.16</u>	<u>0.00</u>	<u>0.00</u>	<u>345,163.16</u>
Total Current Assets:	2,029,209.55	1,262,127.21	80,769.84	3,372,106.60
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,123,603.90)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,123,603.90)</u>
Total Capital Assets:	<u>577,843.32</u>	<u>0.00</u>	<u>0.00</u>	<u>577,843.32</u>
Total Assets:	<u>2,607,052.87</u>	<u>1,262,127.21</u>	<u>80,769.84</u>	<u>3,949,949.92</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Deferred Outflows of Resources:	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Assets and Deferred Outflows of Resources	<u>4,262,382.02</u>	<u>1,262,127.21</u>	<u>80,769.84</u>	<u>5,605,279.07</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	5,441.08	<u>(5,133.33)</u>	0.00	307.75
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>38,146.35</u>	<u>0.00</u>	<u>0.00</u>	<u>38,146.35</u>
Total Current Liabilities:	43,587.43	<u>(5,133.33)</u>	0.00	38,454.10
Long-Term Liabilities:				
Compensated Absences Payable	84,734.58	0.00	0.00	84,734.58
Other Long-Term Liabilities	<u>135,356.84</u>	<u>0.00</u>	<u>0.00</u>	<u>135,356.84</u>
Total Long-Term Liabilities:	<u>220,091.42</u>	<u>0.00</u>	<u>0.00</u>	<u>220,091.42</u>
Total Liabilities:	<u>263,678.85</u>	<u>(5,133.33)</u>	<u>0.00</u>	<u>258,545.52</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Total Deferred Inflows of Resources:	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Net Position:				
Total Net Position:	<u>2,979,336.97</u>	<u>1,267,260.54</u>	<u>80,769.84</u>	<u>4,327,367.35</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,262,382.02</u>	<u>1,262,127.21</u>	<u>80,769.84</u>	<u>5,605,279.07</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 9.0 months based on current FY2025 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 01/31/2025

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	354,508.00	0.00	87,786.50	0.00	0.00	442,294.50
Receipts from Fees for Services & Materials	781.44	0.00	0.00	0.00	0.00	18,683.81	19,465.25
Receipts from Investment Income	21,527.35	0.00	0.00	0.00	3,341.95	11,053.10	35,922.40
Receipts from Other Revenue	38,441.60	0.00	0.00	0.00	0.00	2,685.67	41,127.27
Payments for Salaries & Benefits	(385,681.35)	(65,802.77)	(6,065.37)	(14,814.99)	0.00	(141,128.63)	(613,493.11)
Payments to Suppliers	(101,771.57)	(10,744.05)	(5,221.40)	(2,513.51)	(14,332.00)	(27,653.52)	(162,236.05)
Total Cash Flows from Operating Activities	(426,702.53)	277,961.18	(11,286.77)	70,458.00	(10,990.05)	(136,359.57)	(236,919.74)
Activity Between Funds							
Cash Due from Other Funds	(11,286.77)	0.00	0.00	0.00	0.00	0.00	(11,286.77)
Cash Due to Other Funds	0.00	0.00	11,286.77	0.00	0.00	0.00	11,286.77
Total Activity Between Funds	(11,286.77)	0.00	11,286.77	0.00	0.00	0.00	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	5,005.34	5,005.34
Reimbursement Expense	0.00	0.00	0.00	0.00	0.00	(5,005.34)	(5,005.34)
Total Reimbursement Activity	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Beginning Cash & Cash Equivalents							
	6,375,087.65	82,444.73	4.44	3,973.36	864,189.57	3,134,464.37	10,460,164.12
Ending Cash & Cash Equivalents							
	5,937,098.35	360,405.91	4.44	74,431.36	853,199.52	2,998,104.80	10,223,244.38