

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	March 2025 (03/01/2025 - 03/31/2025)	YTD Actuals (07/01/2024 - 03/31/2025)	YTD Budget (07/01/2024 - 03/31/2025)	YTD Budget Variance (07/01/2024 - 03/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	3,919,852.02	2,939,888.97	979,963.05	3,919,852.00	0.02	0.00%	3,919,852.02
Fees for Services and Materials	32,656.25	267,005.05	296,943.75	(29,938.70)	395,925.00	(128,919.95)	(32.56)%	266,133.26
Investment Income	19,552.22	157,706.16	70,850.25	86,855.91	94,467.00	63,239.16	66.94%	276,890.22
Other Revenue	5,545.75	73,894.26	67,601.97	6,292.29	90,136.00	(16,241.74)	(18.02)%	123,748.75
Total Revenues	<u>57,754.22</u>	<u>4,418,457.49</u>	<u>3,375,284.94</u>	<u>1,043,172.55</u>	<u>4,500,380.00</u>	<u>(81,922.51)</u>	<u>(1.82)%</u>	<u>4,586,624.25</u>
Expenses								
Personnel	269,366.23	2,677,635.48	2,877,831.09	200,195.61	3,837,108.00	1,159,472.52	30.22%	3,110,513.19
Building and Grounds	15,574.79	181,409.68	215,570.97	34,161.29	287,428.00	106,018.32	36.89%	216,787.30
Vehicle Expenses	20,667.76	234,373.18	290,217.78	55,844.60	386,957.00	152,583.82	39.43%	324,894.53
Travel, Meetings & Continuing for Staff/Board	5,065.08	41,985.47	63,219.78	21,234.31	84,293.00	42,307.53	50.19%	46,956.33
Conferences & Continuing Education Meetings	1,915.17	22,661.15	41,625.00	18,963.85	55,500.00	32,838.85	59.17%	34,721.93
Public Relations	5,750.00	21,882.95	26,722.53	4,839.58	35,630.00	13,747.05	38.58%	26,788.13
Liability Insurance	617.00	23,858.00	17,791.47	(6,066.53)	23,722.00	(136.00)	(0.57)% ^c	21,407.75
Supplies, Postage & Printing	12,351.98	113,942.32	124,828.56	10,886.24	166,438.00	52,495.68	31.54%	68,387.02
Telephone & Telecommunications	2,248.69	19,464.01	20,744.28	1,280.27	27,659.00	8,194.99	29.63%	25,979.75
Equipment Rental, Repair and Maintenance	926.50	3,135.93	4,589.28	1,453.35	6,119.00	2,983.07	48.75%	5,177.51
Professional Services	4,045.00	87,046.24	99,726.75	12,680.51	132,969.00	45,922.76	34.54%	106,943.43
Contractual Services	1,898.57	61,718.61	56,378.34	(5,340.27)	75,171.00	13,452.39	17.90% ^d	63,018.72
Professional Membership Dues	555.00	5,264.00	7,377.03	2,113.03	9,836.00	4,572.00	46.48%	7,646.00
Miscellaneous	266.60	3,380.55	3,682.53	301.98	4,910.00	1,529.45	31.15%	5,030.48
Total Expenses	<u>341,248.37</u>	<u>3,497,757.57</u>	<u>3,850,305.39</u>	<u>352,547.82</u> ^a	<u>5,133,740.00</u>	<u>1,635,982.43</u>	<u>31.87%</u>	<u>4,064,252.07</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	(361,757.00)	(806,249.97)	444,492.97	(1,075,000.00)	713,243.00	(66.35)%	(773,703.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>(361,757.00)</u>	<u>(806,249.97)</u>	<u>444,492.97</u>	<u>(1,075,000.00)</u>	<u>713,243.00</u>	<u>(66.35)%</u>	<u>(773,703.00)</u>
Net Pass-Through								
Reimbursements	0.00	11,173.00	6,149.97	5,023.03	8,200.00	2,973.00	36.26%	12,930.48
Dreamhost	0.00	197.89	394.47	(196.58)	526.00	(328.11)	(62.38)%	543.70
Reimbursement	(119.94)	(12,420.75)	(6,544.53)	(5,876.22)	(8,726.00)	(3,694.75)	42.34%	(13,474.18)
Total Net Pass-Through	<u>(119.94)</u>	<u>(1,049.86)</u>	<u>(0.09)</u>	<u>(1,049.77)</u>	<u>0.00</u>	<u>(1,049.86)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(283,614.09)</u>	<u>557,893.06</u>	<u>(1,281,270.51)</u>	<u>1,839,163.57</u>	<u>(1,708,360.00)</u>	<u>2,266,253.06</u>	<u>(132.66)%</u>	<u>(251,330.82)</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 9.2%.

^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 23% based on total of 26 payrolls for the fiscal year.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasure's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^d Includes the annual maintenance and subscription fees for OpenGov and Abila software.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	March 2025 (03/01/2025 - 03/31/2025)	YTD Actuals (07/01/2024 - 03/31/2025)	YTD Budget (07/01/2024 - 03/31/2025)	YTD Budget Variance (07/01/2024 - 03/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	709,016.00	531,762.03	177,253.97	709,016.00	0.00	0.00%	665,700.36
Total State Grants	0.00	709,016.00	531,762.03	177,253.97	709,016.00	0.00	0.00%	665,700.36
Total Revenues	0.00	709,016.00	531,762.03	177,253.97	709,016.00	0.00	0.00%	665,700.36
Expenses								
Personnel	45,903.63	430,693.00	460,289.25	29,596.25	613,719.00	183,026.00	29.82%	574,748.11
Vehicle Expenses	0.00	46.85	74.97	28.12	100.00	53.15	53.15%	83.13
Travel, Meetings & Continuing for Staff/Board	876.47	6,658.81	8,262.09	1,603.28	11,016.00	4,357.19	39.55%	7,752.22
Public Relations	42.85	1,639.14	2,999.97	1,360.83	4,000.00	2,360.86	59.02%	4,322.22
Supplies, Postage & Printing	0.00	119.62	3,712.50	3,592.88	4,950.00	4,830.38	97.58%	5,450.29
Telephone & Telecommunications	144.00	1,152.00	1,296.00	144.00	1,728.00	576.00	33.33%	4,588.89
Equipment Rental, Repair and Maintenance	308.28	989.86	1,190.25	200.39	1,587.00	597.14	37.63%	1,622.48
Contractual Services	6,426.72	52,945.83	52,767.00	(178.83)	70,356.00	17,410.17	24.75%	65,151.02
Professional Membership Dues	0.00	950.00	1,170.00	220.00	1,560.00	610.00	39.10%	1,982.00
Total Expenses	53,701.95	495,195.11	531,762.03	36,566.92	709,016.00	213,820.89	30.16%	665,700.36
Total Revenue Over (Under) Expense	(53,701.95)	213,820.89	0.00	213,820.89	0.00	213,820.89	0.00%	0.00

Explanations:

^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 23% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 -iLEAD Library Trustee Training (LTT) ~ Special Revenue Grant

	March 2025 (03/01/2025 - 03/31/2025)	YTD Actuals (07/01/2024 - 03/31/2025)	YTD Budget (07/01/2024 - 03/31/2025)	YTD Budget Variance (07/01/2024 - 03/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	96,624.46	124,740.72	(28,116.26)	166,321.00	(69,696.54)	(41.90)%	269,900.00
Total State Grants	0.00	96,624.46	124,740.72	(28,116.26)	166,321.00	(69,696.54)	(41.90)%	269,900.00
Total Revenues	0.00	96,624.46	124,740.72	(28,116.26)	166,321.00	(69,696.54)	(41.90)%	269,900.00
Expenses								
Personnel	4,321.88	47,731.05	42,319.62	(5,411.43)	56,426.00	8,694.95	15.41% ^b	126,805.35
Vehicle Expenses	0.00	0.00	56.25	56.25	75.00	75.00	100.00%	75.60
Travel, Meetings & Continuing for Staff/Board	67.22	789.69	3,647.97	2,858.28	4,864.00	4,074.31	83.76%	3,279.60
Public Relations	0.00	4,006.57	5,557.50	1,550.93	7,410.00	3,403.43	45.93%	6,692.50
Supplies, Postage & Printing	0.00	162.93	581.31	418.38	775.00	612.07	78.98%	3,873.74
Telephone & Telecommunications	16.00	128.00	144.00	16.00	192.00	64.00	33.33%	408.75
Professional Services	1,620.00	12,420.00	19,874.97	7,454.97	26,500.00	14,080.00	53.13%	28,434.91
Contractual Services	13,870.29	62,202.49	52,446.78	(9,755.71)	69,929.00	7,726.51	11.05% ^c	100,179.55
Professional Membership Dues	0.00	150.00	112.50	(37.50)	150.00	0.00	0.00%	150.00
Total Expenses	19,895.39	127,590.73	124,740.90	(2,849.83)	166,321.00	38,730.27	23.29%	269,900.00
Total Revenue Over (Under) Expense	(19,895.39)	(30,966.27)	(0.18)	(30,966.09)	0.00	(30,966.27)	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 23% based on total of 26 payrolls for the fiscal year.
- ^b Includes leave payout for retired staff member.
- ^c Includes the platform's annual subscription fees for user training software. Also includes the grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	March 2025 (03/01/2025 - 03/31/2025)	YTD Actuals (07/01/2024 - 03/31/2025)	YTD Budget (07/01/2024 - 03/31/2025)	YTD Budget Variance (07/01/2024 - 03/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
State Grants	0.00	175,573.00	131,679.72	43,893.28	175,573.00	0.00	0.00%	168,532.00
Total State Grants	0.00	175,573.00	131,679.72	43,893.28	175,573.00	0.00	0.00%	168,532.00
Total Revenues	0.00	175,573.00	131,679.72	43,893.28	175,573.00	0.00	0.00%	168,532.00
Expenses								
Personnel	10,889.30	109,413.73	107,432.28	(1,981.45)	143,243.00	33,829.27	23.62%	136,288.64
Supplies, Postage & Printing	131.84	330.97	2,815.47	2,484.50	3,754.00	3,423.03	91.18%	6,843.97
Telephone & Telecommunications	64.00	512.00	576.00	64.00	768.00	256.00	33.33%	2,075.90
Equipment Rental, Repair/ Maintenance	412.91	1,924.73	2,385.00	460.27	3,180.00	1,255.27	39.47%	3,034.63
Professional Services	0.00	1,595.00	1,500.03	(94.97)	2,000.00	405.00	20.25% ^b	1,495.00
Contractual Services	1,350.07	17,298.80	16,670.97	(627.83)	22,228.00	4,929.20	22.18% ^c	18,203.86
Professional Membership Dues	0.00	0.00	299.97	299.97	400.00	400.00	100.00%	590.00
Total Expenses	12,848.12	131,075.23	131,679.72	604.49	175,573.00	44,497.77	25.34%	168,532.00
Total Revenue Over (Under) Expense	(12,848.12)	44,497.77	0.00	44,497.77	0.00	44,497.77	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 23% based on total of 26 payrolls for the fiscal year.
- ^b Includes the FY2024 Audit.
- ^c Includes the Traverse financial software and grant administration fees.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	March 2025 (03/01/2025 - 03/31/2025)	YTD Actuals (07/01/2024 - 03/31/2025)	YTD Budget (07/01/2024 - 03/31/2025)	YTD Budget Variance (07/01/2024 - 03/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage ^a	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Revenues								
Investment Income	2,232.44	31,617.44	13,384.53	18,232.91	17,846.00	13,771.44	77.17%	51,903.25
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	71,067.00
Total Revenues	<u>2,232.44</u>	<u>31,617.44</u>	<u>13,384.53</u>	<u>18,232.91</u>	<u>17,846.00</u>	<u>13,771.44</u>	<u>77.17%</u>	<u>122,970.25</u>
Expenses								
Capital Outlays	0.00	719,949.00	841,875.03	121,926.03	1,122,500.00	402,551.00	35.86%	595,569.00
Total Expenses	<u>0.00</u>	<u>719,949.00</u>	<u>841,875.03</u>	<u>121,926.03</u>	<u>1,122,500.00</u>	<u>402,551.00</u>	<u>35.86%</u>	<u>595,569.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	361,757.00	543,750.03	(181,993.03)	725,000.00	(363,243.00)	(50.10)%	423,703.00
Total Inter-Company Transfers	<u>0.00</u>	<u>361,757.00</u>	<u>543,750.03</u>	<u>(181,993.03)</u>	<u>725,000.00</u>	<u>(363,243.00)</u>	<u>(50.10)%</u>	<u>423,703.00</u>
Total Revenue Over (Under) Expense	<u>2,232.44</u>	<u>(326,574.56)</u>	<u>(284,740.47)</u>	<u>(41,834.09)</u>	<u>(379,654.00)</u>	<u>53,079.44</u>	<u>(13.98)%</u>	<u>(48,895.75)</u>

Explanations:

^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 23% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of March 31, 2025

	Major Funds					Non-Major Governmental Funds ^b	Total
	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	5,794,739.74 ^a	253,396.75	4.44	48,283.94	569,936.94	2,195.23	6,668,557.04
Due From Other Funds	24,979.99	0.00	0.00	0.00	0.00	0.00	24,979.99
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	32,719.73	0.00	0.00	0.00	0.00	0.00	32,719.73
Prepaid Expenses	<u>3,904.64</u>	<u>0.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,404.64</u>
Total Assets	<u>5,856,344.10</u>	<u>253,396.75</u>	<u>1,504.44</u>	<u>48,283.94</u>	<u>569,936.94</u>	<u>2,195.23</u>	<u>6,731,661.40</u>
Liabilities							
Accounts Payable	4,645.62	102.62	0.00	153.93	0.00	0.00	4,902.17
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	24,979.99	0.00	0.00	0.00	24,979.99
Accrued Expenses	<u>82,170.84</u>	<u>13,271.37</u>	<u>7,490.72</u>	<u>4,276.15</u>	<u>0.00</u>	<u>0.00</u>	<u>107,209.08</u>
Total Liabilities	<u>86,816.46</u>	<u>13,373.99</u>	<u>32,470.71</u>	<u>4,430.08</u>	<u>0.00</u>	<u>0.00</u>	<u>137,091.24</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>5,769,527.64</u>	<u>240,022.76</u>	<u>(30,966.27)</u>	<u>43,853.86</u>	<u>569,936.94</u>	<u>2,195.23</u>	<u>6,594,570.16</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,856,344.10</u>	<u>253,396.75</u>	<u>1,504.44</u>	<u>48,283.94</u>	<u>569,936.94</u>	<u>2,195.23</u>	<u>6,731,661.40</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 11.1 months based on current FY2025 approved expenditure levels.

This balance would fund IHLS General and the iLEAD LTT special revenue grant operations for an estimated 10.8 months.

^b Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	March 2025 (03/01/2025 - 03/31/2025)	YTD Actuals (07/01/2024 - 03/31/2025)	YTD Budget (07/01/2024 - 03/31/2025)	YTD Budget Variance (07/01/2024 - 03/31/2025)	IHLS Approved FY2025 Budget	Total Budget Variance - IHLS Board Approved FY2025 Budget	IHLS Approved FY2025 Total Budget Remaining Percentage	Audited FY2024 Actuals (07/01/2023 - 06/30/2024)
Operating Revenues								
Fees for Services and Materials	3,274.62	1,703,428.92	1,278,477.00	424,951.92 ^a	1,704,636.00	(1,207.08)	(0.07)%	1,570,872.57
Investment Income	10,184.63	92,208.77	25,841.97	66,366.80	34,456.00	57,752.77	167.61%	113,702.10
Other Revenue	2,685.67	24,171.63	33,452.28	(9,280.65)	44,603.00	(20,431.37)	(45.81)%	39,900.01
Total Operating Revenues	<u>16,144.92</u>	<u>1,819,809.32</u>	<u>1,337,771.25</u>	<u>482,038.07</u>	<u>1,783,695.00</u>	<u>36,114.32</u>	<u>2.02%</u>	<u>1,724,474.68</u>
Operating Expenses								
Personnel	97,846.79	951,043.86	987,768.72	36,724.86	1,317,025.00	365,981.14	27.79%	1,194,607.17
Library Materials	9,091.34	131,433.82	152,680.50	21,246.68	203,574.00	72,140.18	35.44%	162,884.36
Vehicle Expenses	219.44	2,117.82	1,874.97	(242.85)	2,500.00	382.18	15.29% ^d	1,492.41
Travel, Meetings & Continuing for Staff/Board	3,693.99	19,006.92	38,290.50	19,283.58	51,054.00	32,047.08	62.77%	30,159.23
Public Relations	4,064.53	9,841.96	10,091.97	250.01	13,456.00	3,614.04	26.86%	10,811.61
Supplies, Postage & Printing	0.00	9,010.54	24,712.47	15,701.93	32,950.00	23,939.46	72.65%	42,427.44
Telephone & Telecommunications	1,193.88	10,432.89	13,500.00	3,067.11	18,000.00	7,567.11	42.04%	14,464.23
Equipment Rental, Repair and Maintenance	410.90	1,551.40	2,298.78	747.38	3,065.00	1,513.60	49.38%	2,994.16
Professional Services	1,100.00	21,897.50	21,150.00	(747.50)	28,200.00	6,302.50	22.35% ^e	24,563.75
Contractual Services	(22,009.88)	264,841.47	295,467.03	30,625.56	393,956.00	129,114.53	32.77%	265,003.96
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	79,576.90
Professional Membership Dues	0.00	1,212.00	2,381.22	1,169.22	3,175.00	1,963.00	61.83%	1,574.00
Miscellaneous	3.00	89.91	0.00	(89.91)	0.00	(89.91)	0.00% ^f	(191,641.26)
Total Operating Expenses	<u>95,613.99</u>	<u>1,422,480.09</u>	<u>1,550,216.16</u>	<u>127,736.07</u> ^b	<u>2,066,955.00</u>	<u>644,474.91</u>	<u>31.18%</u>	<u>1,638,917.96</u>
Total Operating Revenue Over (Under) Expense	<u>(79,469.07)</u>	<u>397,329.23</u>	<u>(212,444.91)</u>	<u>609,774.14</u>	<u>(283,260.00)</u>	<u>680,589.23</u>	<u>(240.27)%</u>	<u>85,556.72</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	369,375.03	(226,875.03)	492,500.00	(350,000.00)	(71.07)%	350,000.00
Transfer to Other Funds	0.00	(142,500.00)	(106,875.00)	(35,625.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>262,500.03</u>	<u>(262,500.03)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,227.66)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,227.66)</u>
Net Pass-Through								
Reimbursements	0.00	11,800.00	6,000.03	5,799.97	8,000.00	3,800.00	47.50%	0.00
Reimbursements- e-books	4,839.14	29,921.84	0.00	29,921.84	0.00	29,921.84	0.00%	54,164.87
Reimbursement	0.00	(11,800.00)	(6,000.03)	(5,799.97)	(8,000.00)	(3,800.00)	47.50%	0.00
Reimbursement: e-books	(4,839.14)	(29,921.84)	0.00	(29,921.84)	0.00	(29,921.84)	0.00%	(53,664.87)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>500.00</u>
Total Revenue Over (Under) Expense	<u>(79,469.07)</u>	<u>397,329.23</u>	<u>50,055.12</u>	<u>347,274.11</u>	<u>66,740.00</u>	<u>330,589.23</u>	<u>495.34%</u>	<u>424,829.06</u>

Explanations:

^a \$1,703,428.92 represents 99.9% of the projection in the FY2025 Budget and 99.6% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 8.2%.

^c The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 23% based on total of 26 payrolls for the fiscal year.

^d Includes fuel for travel to libraries and inter-hub locations.

^e Includes the FY2024 Audit.

^f Includes charges for Aspen ePAY system testing.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of March 31, 2025

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,270,380.79 ^a	1,282,191.20	62,038.95	2,614,610.94
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	5,785.27	0.00	516.66	6,301.93
Prepaid Expenses	148,298.61	0.00	0.00	148,298.61
Net Pension Assets	<u>345,163.16</u>	<u>0.00</u>	<u>0.00</u>	<u>345,163.16</u>
Total Current Assets:	1,769,627.83	1,282,191.20	62,555.61	3,114,374.64
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,123,603.90)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,123,603.90)</u>
Total Capital Assets:	<u>577,843.32</u>	<u>0.00</u>	<u>0.00</u>	<u>577,843.32</u>
Total Assets:	<u>2,347,471.15</u>	<u>1,282,191.20</u>	<u>62,555.61</u>	<u>3,692,217.96</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Deferred Outflows of Resources:	<u>1,655,329.15</u>	<u>0.00</u>	<u>0.00</u>	<u>1,655,329.15</u>
Total Assets and Deferred Outflows of Resources	<u>4,002,800.30</u>	<u>1,282,191.20</u>	<u>62,555.61</u>	<u>5,347,547.11</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	5,287.26	<u>(5,133.33)</u>	0.00	153.93
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>35,523.38</u>	<u>0.00</u>	<u>0.00</u>	<u>35,523.38</u>
Total Current Liabilities:	40,810.64	<u>(5,133.33)</u>	0.00	35,677.31
Long-Term Liabilities:				
Compensated Absences Payable	84,734.58	0.00	0.00	84,734.58
Other Long-Term Liabilities	<u>135,360.96</u>	<u>0.00</u>	<u>0.00</u>	<u>135,360.96</u>
Total Long-Term Liabilities:	<u>220,095.54</u>	<u>0.00</u>	<u>0.00</u>	<u>220,095.54</u>
Total Liabilities:	<u>260,906.18</u>	<u>(5,133.33)</u>	<u>0.00</u>	<u>255,772.85</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Total Deferred Inflows of Resources:	<u>1,019,366.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,019,366.20</u>
Net Position:				
Total Net Position:	<u>2,722,527.92</u>	<u>1,287,324.53</u>	<u>62,555.61</u>	<u>4,072,408.06</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,002,800.30</u>	<u>1,282,191.20</u>	<u>62,555.61</u>	<u>5,347,547.11</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 6.9 months based on current FY2025 Operations Budget.

Illinois Heartland Library System
Statement of Cash Flow
as of 03/31/2025

	General Fund	CMC Fund	iLEAD LTT Fund	OCLC Fund	Capital Projects Fund	SHARE Fund	Total
Cash Flows from Operating Activities							
Receipts from State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from Fees for Services & Materials	25.00	0.00	0.00	0.00	0.00	8,158.03	8,183.03
Receipts from Investment Income	19,552.22	0.00	0.00	0.00	2,232.44	10,184.63	31,969.29
Receipts from Other Revenue	38,202.00	0.00	0.00	0.00	0.00	2,685.67	40,887.67
Payments for Salaries & Benefits	(262,199.14)	(45,858.98)	(4,318.71)	(10,889.20)	0.00	(97,798.01)	(421,064.04)
Payments to Suppliers	(69,612.50)	(7,695.70)	(15,573.51)	(1,804.89)	(30,000.00)	(220,703.40)	(345,390.00)
Total Cash Flows from Operating Activities	(274,032.42)	(53,554.68)	(19,892.22)	(12,694.09)	(27,767.56)	(297,473.08)	(685,414.05)
Activity Between Funds							
Cash Due from Other Funds	(19,892.22)	0.00	0.00	0.00	0.00	0.00	(19,892.22)
Cash Due to Other Funds	0.00	0.00	19,892.22	0.00	0.00	0.00	19,892.22
Total Activity Between Funds	(19,892.22)	0.00	19,892.22	0.00	0.00	0.00	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	0.00	0.00	0.00	0.00	0.00	4,839.14	4,839.14
Reimbursement Expense	(119.94)	0.00	0.00	0.00	0.00	(4,839.14)	(4,959.08)
Total Reimbursement Activity	(119.94)	0.00	0.00	0.00	0.00	0.00	(119.94)
Beginning Cash & Cash Equivalents	6,088,784.32	306,951.43	4.44	60,978.03	597,704.50	2,912,084.02	9,966,506.74
Ending Cash & Cash Equivalents	5,794,739.74	253,396.75	4.44	48,283.94	569,936.94	2,614,610.94	9,280,972.75