



Illinois Heartland Library System

To: IHLS Board of Directors
From: Rhonda Johnisee
Date: October 26, 2021
RE: IHLS Financial Reports as of September 30, 2021

FY2022 Grants Status

- IHLS has received written approval on all FY2022 Special Revenue Grant Amendments at the requested levels – Cataloging Maintenance Center (CMC) - \$405,697 and Online Computer Library Center (OCLC) - \$149,513. IHLS has received 100% of the CMC and OCLC grant funding.
- IHLS has received written approval for the FY2022 System Area & Per Capita Grant (SAPG) Application at the requested level of \$3,400,700.32. IHLS has received 16% or \$549,978.11 of the SAPG funding. This is the General Revenue allotment of the SAPG funds.

September 2021 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through September 30, 2021.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2022 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2022 Budget". As of September 30, 2021, the target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on a total of 26 payrolls for the fiscal year.

Statement of Revenues and Expenditures

General Fund

Total Revenues "YTD Actuals" are below "YTD Budget" by 31.4%.

Total Expenses "YTD Actuals" are below "YTD Budget" by 7.7%.

SHARE

Fees for Services and Materials "YTD Actuals" of \$1,331,818.82 represents 90.9% of the projection in the FY2022 budget. As of September 30, 2021, 86.9% of that amount has been collected.

Total Expenses "YTD Actuals" are above "YTD Budget" by 8.1%.

Balance Sheets

General Fund

Cash and Cash Equivalents As of September 30, 2021, the General Fund cash balance was \$4,897,751.50. This balance would fund IHLS General Fund operations an estimated 14.0 months based on the FY2022 approved expenditure levels.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

Capital Projects Fund

The \$25,501.19 indicated under “Reserve Funds” represents the amount received from the Live & Learn Construction Grant plus the interest earned on those funds.

SHARE

Cash and Cash Equivalents As of September 30, 2021, the SHARE cash balance of \$2,867,441.99 represents \$1,131,681.94 of SHARE Reserve Funds, \$98,576.78 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,637,183.27 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 9.6 months based on the FY2022 operations budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^b	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	549,978.11	549,978.11	850,175.01	(300,196.90)	3,400,700.00	(2,850,721.89)	(83.83)%	3,400,700.32
Fees for Services and Materials	0.00	0.00	662.49	(662.49)	2,650.00	(2,650.00)	(100.00)%	2,506.41
Investment Income	70.00	219.62	440.76	(221.14)	1,763.00	(1,543.38)	(87.54)%	2,075.32
Other Revenue	24,382.54	84,377.53	73,581.27	10,796.26	294,325.00	(209,947.47)	(71.33)%	282,191.60
Total Revenues	<u>574,430.65</u>	<u>634,575.26</u>	<u>924,859.53</u>	<u>(290,284.27)</u>	<u>3,699,438.00</u>	<u>(3,064,862.74)</u>	<u>(82.85)%</u>	<u>3,687,473.65</u>
Expenses								
Personnel	209,324.18	566,056.53	652,134.03	86,077.50	2,608,536.00	2,042,479.47	78.30%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	16,272.54	91,337.71	63,456.48	(27,881.23)	253,826.00	162,488.29	64.02% ^c	231,359.27
Vehicle Expenses	28,063.17	136,715.80	120,408.99	(16,306.81)	481,636.00	344,920.20	71.61% ^d	331,225.01
Travel, Meetings & Continuing for Staff/Board	862.06	2,459.25	17,434.23	14,974.98	69,737.00	67,277.75	96.47%	6,783.30
Conferences & Continuing Education Meetings	0.00	3,442.50	8,087.49	4,644.99	32,350.00	28,907.50	89.36%	12,669.70
Public Relations	155.80	1,026.88	6,137.49	5,110.61	24,550.00	23,523.12	95.82%	9,081.95
Liability Insurance	0.00	17,752.00	4,487.25	(13,264.75)	17,949.00	197.00	1.10% ^e	16,019.00
Supplies, Postage & Printing	1,394.14	15,835.55	59,297.52	43,461.97	237,190.00	221,354.45	93.32%	113,884.23
Telephone & Telecommunications	1,471.87	4,711.35	8,691.99	3,980.64	34,768.00	30,056.65	86.45%	22,415.64
Equipment Rental, Repair and Maintenance	402.30	1,188.47	1,383.00	194.53	5,532.00	4,343.53	78.52%	4,502.13
Professional Services	13,676.50	15,832.50	11,468.73	(4,363.77)	45,875.00	30,042.50	65.49% ^f	49,443.22
Contractual Services	8,913.42	39,490.58	20,099.25	(19,391.33)	80,397.00	40,906.42	50.88% ^g	116,937.59
Professional Membership Dues	799.00	3,394.00	1,676.76	(1,717.24)	6,707.00	3,313.00	49.40% ^h	5,665.00
Miscellaneous	587.26	1,714.60	1,425.00	(289.60)	5,700.00	3,985.40	69.92% ⁱ	7,418.59
Total Expenses	<u>281,922.24</u>	<u>900,957.72</u>	<u>976,188.21</u>	<u>75,230.49</u> ^a	<u>3,904,753.00</u>	<u>3,003,795.28</u>	<u>76.93%</u>	<u>3,237,151.15</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(75,000.00)	75,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(75,000.00)</u>	<u>75,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(300,000.00)</u>
Net Pass-Through								
Reimbursements	0.00	1,562.00	235.50	1,326.50	942.00	620.00	65.82%	2,691.00
Dreamhost	0.00	0.00	131.49	(131.49)	526.00	(526.00)	(100.00)%	511.68
Reimbursement	(79.95)	(1,689.92)	(366.99)	(1,322.93)	(1,468.00)	(221.92)	15.12%	(3,202.68)
Total Net Pass-Through	<u>(79.95)</u>	<u>(127.92)</u>	<u>0.00</u>	<u>(127.92)</u>	<u>0.00</u>	<u>(127.92)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>292,428.46</u>	<u>(266,510.38)</u>	<u>(126,328.68)</u>	<u>(140,181.70)</u>	<u>(505,315.00)</u>	<u>238,804.62</u>	<u>(47.26)%</u>	<u>150,322.50</u>

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 7.7%.
- ^b The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance.
- ^d Includes premiums that were paid on an annual basis for Auto Insurance.
- ^e Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^f Includes the FY2021 Audit fee.
- ^g Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- ^h Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- ⁱ Includes bank fees for the month of July through September and the annual safe deposit box fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	405,697.00	101,424.24	304,272.76	405,697.00	0.00	0.00%	387,798.00
Other Revenue	235.22	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	235.22	405,932.22	101,424.24	304,507.98	405,697.00	235.22	0.06%	387,798.00
Expenses								
Personnel	29,613.76	83,583.09	88,997.01	5,413.92	355,988.00	272,404.91	76.52%	320,208.56
Vehicle Expenses	29.68	29.68	0.00	(29.68)	0.00	(29.68)	0.00%	
Travel, Meetings & Continuing for Staff/Board	493.32	695.55	249.99	(445.56)	1,000.00	304.45	30.45% ^b	4,790.72
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	438.32
Supplies, Postage & Printing	76.50	175.50	650.01	474.51	2,600.00	2,424.50	93.25%	18,707.40
Telephone & Telecommunications	249.00	650.28	752.76	102.48	3,011.00	2,360.72	78.40%	2,767.17
Equipment Rental, Repair and Maintenance	124.53	369.81	393.00	23.19	1,572.00	1,202.19	76.48%	1,417.05
Contractual Services	3,789.41	9,936.23	10,145.25	209.02	40,581.00	30,644.77	75.52%	39,016.21
Professional Membership Dues	295.00	295.00	236.25	(58.75)	945.00	650.00	68.78% ^c	763.00
Total Expenses	34,671.20	95,735.14	101,424.27	5,689.13	405,697.00	309,961.86	76.40%	388,108.43
Total Revenue Over (Under) Expense	(34,435.98)	310,197.08	(0.03)	310,197.11	0.00	310,197.08	0.00%	(310.43)

Explanations:

- ^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.
- ^b Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.
- ^c Includes American Library Association Core Leadership Infrastructure & Futures membership fee and Online Audiovisual Catalogers annual institutional membership fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	149,513.00	37,378.26	112,134.74	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	37,378.26	112,134.74	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	37,378.26	112,134.74	149,513.00	0.00	0.00%	158,645.00
Expenses								
Personnel	10,812.48	30,332.89	30,942.51	609.62	123,770.00	93,437.11	75.49%	121,302.68
Supplies, Postage & Printing	0.00	104.97	381.27	276.30	1,525.00	1,420.03	93.12%	7,154.48
Telephone & Telecommunications	227.14	616.69	710.25	93.56	2,841.00	2,224.31	78.29%	2,839.82
Equipment Rental, Repair/ Maintenance	245.83	760.67	800.01	39.34	3,200.00	2,439.33	76.23%	2,936.84
Professional Services	0.00	0.00	368.76	368.76	1,475.00	1,475.00	100.00%	1,700.00
Contractual Services	1,349.66	5,596.98	4,175.52	(1,421.46)	16,702.00	11,105.02	66.49% ^b	19,100.70
Total Expenses	12,635.11	37,412.20	37,378.32	(33.88)	149,513.00	112,100.80	74.98%	155,034.52
Total Revenue Over (Under) Expense	(12,635.11)	112,100.80	(0.06)	112,100.86	0.00	112,100.80	0.00%	3,610.48

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.

^b Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of September 30, 2021

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,897,751.50 ^a	329,100.33	117,223.20	1,663,050.95	2,089.23	7,009,215.21
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	43,654.29 ^b	0.00	0.00	0.00	0.00	43,654.29
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,941,405.79</u>	<u>329,100.33</u>	<u>117,223.20</u>	<u>1,663,050.95</u>	<u>2,089.23</u>	<u>7,052,869.50</u>
Liabilities						
Accounts Payable	17,602.63	189.73	0.00	0.00	0.00	17,792.36
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>30,847.11</u>	<u>7,927.50</u>	<u>2,155.83</u>	<u>0.00</u>	<u>0.00</u>	<u>40,930.44</u>
Total Liabilities	<u>48,449.74</u>	<u>8,117.23</u>	<u>2,155.83</u>	<u>0.00</u>	<u>0.00</u>	<u>58,722.80</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,892,956.05</u>	<u>320,983.10</u>	<u>115,067.37</u>	<u>1,663,050.95</u>	<u>2,089.23</u>	<u>6,994,146.70</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,941,405.79</u>	<u>329,100.33</u>	<u>117,223.20</u>	<u>1,663,050.95</u>	<u>2,089.23</u>	<u>7,052,869.50</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 14.0 months based on current FY2022 approved expenditure levels.

^b Includes U of I balance due to IHLS for June & September 2021 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	336.12	383.70	540.99	(157.29)	2,164.00	(1,780.30)	(82.27)%	5,342.26
Total Revenues	<u>336.12</u>	<u>383.70</u>	<u>540.99</u>	<u>(157.29)</u>	<u>2,164.00</u>	<u>(1,780.30)</u>	<u>(82.27)%</u>	<u>30,842.26</u>
Expenses								
Capital Outlays	0.00	0.00	59,499.99	59,499.99	238,000.00	238,000.00	100.00%	170,779.28
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>59,499.99</u>	<u>59,499.99</u>	<u>238,000.00</u>	<u>238,000.00</u>	<u>100.00%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>336.12</u>	<u>383.70</u>	<u>(58,959.00)</u>	<u>59,342.70</u>	<u>(235,836.00)</u>	<u>236,219.70</u>	<u>(100.16)%</u>	<u>(139,937.02)</u>

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of September 30, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,637,549.76	25,501.19 ^a	1,663,050.95
Total Assets:	<u>1,637,549.76</u>	<u>25,501.19</u>	<u>1,663,050.95</u>
Total Assets and Deferred Outflows of Resources	<u>1,637,549.76</u>	<u>25,501.19</u>	<u>1,663,050.95</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
Total Net Position:	<u>1,637,549.76</u>	<u>25,501.19</u>	<u>1,663,050.95</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,637,549.76</u>	<u>25,501.19</u>	<u>1,663,050.95</u>

Explanations:^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Operating Revenues								
Fees for Services and Materials	987.57	1,331,818.82	366,442.50	965,376.32 ^a	1,465,770.00	(133,951.18)	(9.14)%	1,410,543.01
Investment Income	24.85	69.15	255.00	(185.85)	1,020.00	(950.85)	(93.22)%	1,021.51
Other Revenue	5,672.01	176,818.83	53,564.01	123,254.82	214,256.00	(37,437.17)	(17.47)%	174,436.52
Total Operating Revenues	<u>6,684.43</u>	<u>1,508,706.80</u>	<u>420,261.51</u>	<u>1,088,445.29</u>	<u>1,681,046.00</u>	<u>(172,339.20)</u>	<u>(10.25)%</u>	<u>1,586,001.04</u>
Operating Expenses								
Personnel	96,775.55	265,194.22	327,748.23	62,554.01	1,310,993.00	1,045,798.78	79.77%	1,008,771.98
Library Materials	8,487.11	63,723.26	39,097.26	(24,626.00)	156,389.00	92,665.74	59.25% ^d	237,265.17
Vehicle Expenses	96.26	304.21	40.50	(263.71)	162.00	(142.21)	(87.78)% ^e	440.09
Travel, Meetings & Continuing for Staff and Board Members	2,056.16	2,572.49	8,252.25	5,679.76	33,009.00	30,436.51	92.21%	4,178.14
Public Relations	0.00	0.00	137.49	137.49	550.00	550.00	100.00%	804.03
Supplies, Postage & Printing	5,240.91	7,452.98	18,087.51	10,634.53	72,350.00	64,897.02	89.70%	55,495.92
Telephone & Telecommunications	1,477.06	3,658.76	6,197.49	2,538.73	24,790.00	21,131.24	85.24%	13,626.98
Equipment Rental, Repair and Maintenance	234.91	674.22	743.01	68.79	2,972.00	2,297.78	77.31%	2,525.17
Professional Services	12,122.50	12,122.50	5,243.73	(6,878.77)	20,975.00	8,852.50	42.21% ^f	13,977.33
Contractual Services	4,120.86	156,851.38	68,276.01	(88,575.37)	273,104.00	116,252.62	42.57% ^g	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	0.00	0.00	390.00	390.00	1,560.00	1,560.00	100.00%	1,073.00
Miscellaneous	30.00	59.91	90.00	30.09	360.00	300.09	83.36%	(346,969.14)
Total Operating Expenses	<u>130,641.32</u>	<u>512,613.93</u>	<u>474,303.48</u>	<u>(38,310.45)</u> ^b	<u>1,897,214.00</u>	<u>1,384,600.07</u>	<u>72.98%</u>	<u>1,269,762.52</u>
Total Operating Revenue Over (Under)	<u>(123,956.89)</u>	<u>996,092.87</u>	<u>(54,041.97)</u>	<u>1,050,134.84</u>	<u>(216,168.00)</u>	<u>1,212,260.87</u>	<u>(560.80)%</u>	<u>316,238.52</u>
Other Funding Sources								
Transfers From Other Funds	142,500.00	142,500.00	110,625.00	31,875.00	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	(142,500.00)	(142,500.00)	(35,625.00)	(106,875.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>75,000.00</u>	<u>(75,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	2,283.67	4,814.46	0.00	4,814.46	0.00	4,814.46	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(2,283.67)	(4,814.46)	0.00	(4,814.46)	0.00	(4,814.46)	0.00%	(86,220.31)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
Total Revenue Over (Under) Expense	<u>(123,956.89)</u>	<u>996,092.87</u>	<u>20,958.03</u>	<u>975,134.84</u>	<u>83,832.00</u>	<u>912,260.87</u>	<u>1,088.20%</u>	<u>621,554.11</u>

Explanations:

^a \$1,331,818.82 represent 90.9% of the projection in the FY2022 Budget and 86.9% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 8.1%.

^c The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes fuel for travel.

^f Includes the FY2021 Audit fee.

^g Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of September 30, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,637,183.27 ^a	1,131,681.94	98,576.78	2,867,441.99
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	320,731.21	0.00	19,774.17	340,505.38
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,451,679.41	1,131,681.94	118,350.95	4,701,712.30
Capital Assets:				
Depreciable Capital Assets	3,021,742.83	0.00	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,853,995.12)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>167,747.71</u>	<u>0.00</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,619,427.12</u>	<u>1,131,681.94</u>	<u>118,350.95</u>	<u>4,869,460.01</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,198,337.96</u>	<u>1,131,681.94</u>	<u>118,350.95</u>	<u>5,448,370.85</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	11,732.17	0.00	0.00	11,732.17
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>24,578.98</u>	<u>0.00</u>	<u>0.00</u>	<u>24,578.98</u>
Total Current Liabilities:	36,311.15	0.00	0.00	36,311.15
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>117,969.15</u>	<u>0.00</u>	<u>0.00</u>	<u>117,969.15</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
Total Net Position:	<u>2,432,451.91</u>	<u>1,131,681.94</u>	<u>118,350.95</u>	<u>3,682,484.80</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,198,337.96</u>	<u>1,131,681.94</u>	<u>118,350.95</u>	<u>5,448,370.85</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 9.6 months based on current FY2022 Operations Budget.