



Illinois Heartland Library System

To: IHL Board of Directors
From: Rhonda Johnisee
Date: October 25, 2022
RE: IHL Financial Reports as of September 30, 2022

FY2023 Grants Status

- IHL has received written approval on the following FY2023 Special Revenue Grant Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$662,783, Library Trustee Training (LTT) \$156,844, and Online Computer Library Center (OCLC) - \$160,318.
- IHL has received written approval for the FY2023 System Area & Per Capita Grant (SAPG) Application at the level of \$3,919,852.02. This amount is \$147.98 less than what was budgeted. As of September 30, 2022, IHL has received \$730,333.34 or approximately 19% of the FY2023 SAPG.

September 2022 Financial Reports

The financial reports included in your board packet represent IHL's financial activities through September 30, 2022.

On the Statement of Revenues and Expenditures, the column titled, "IHL Approved FY2023 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHL Approved FY2023 Budget". As of September 30, 2022, the target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on total of 26 payrolls for the fiscal year.

Statement of Revenues and Expenditures

General Fund

Total Revenues "YTD Actuals" are below "YTD Budget" by 22.8%.

Total Expenses "YTD Actuals" are below "YTD Budget" by 4.8%.

SHARE

Fees for Services and Materials "YTD Actuals" of \$1,360,450.92 represents 89.8% of the projection in the FY2023 budget. As of September 30, 2022, 88.3% of that amount has been collected.

Total Expenses "YTD Actuals" are above "YTD Budget" by 17.9%.

Balance Sheets

General Fund

Cash and Cash Equivalents As of September 30, 2022, the General Fund cash balance was \$4,666,827.92. This balance would fund IHL General Fund operations an estimated 12.0 months based on the FY2023 approved expenditure levels. This balance would fund the IHL General and Special Revenue Funds for an estimated 9.8 months.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

SHARE

Cash and Cash Equivalents As of September 30, 2022, the SHARE cash balance of \$3,038,761.35 represents \$1,249,087.42 of SHARE Reserve Funds, \$112,088.06 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,677,585.87 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 10.4 months based on the FY2023 operations budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	September 2022 (09/01/2022 - 09/30/2022)	YTD Actuals (07/01/2022 - 09/30/2022)	YTD Budget (07/01/2022 - 09/30/2022)	YTD Budget Variance (07/01/2022 - 09/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^b	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	730,333.34	730,333.34	980,000.01	(249,666.67)	3,920,000.00	(3,189,666.66)	(81.37)%	3,400,700.32
Fees for Services and Materials	1,212.55	4,655.00	912.51	3,742.49	3,650.00	1,005.00	27.53%	4,517.43
Investment Income	7,587.52	20,657.83	555.24	20,102.59	2,221.00	18,436.83	830.11%	11,706.18
Other Revenue	23,942.28	67,010.27	84,078.99	(17,068.72)	336,316.00	(269,305.73)	(80.08)%	316,706.63
Total Revenues	<u>763,075.69</u>	<u>822,656.44</u>	<u>1,065,546.75</u>	<u>(242,890.31)</u>	<u>4,262,187.00</u>	<u>(3,439,530.56)</u>	<u>(80.70)%</u>	<u>3,733,630.56</u>
Expenses								
Personnel	295,046.09	724,853.51	750,861.24	26,007.73	3,003,445.00	2,278,591.49	75.87%	2,524,217.76
Building and Grounds	16,388.46	79,222.83	69,352.26	(9,870.57)	277,409.00	198,186.17	71.44% ^c	246,369.62
Vehicle Expenses	31,438.16	132,200.65	138,955.77	6,755.12	555,823.00	423,622.35	76.22%	418,402.59
Travel, Meetings & Continuing for Staff/Board	2,688.83	6,871.22	20,848.26	13,977.04	83,393.00	76,521.78	91.76%	15,909.39
Conferences & Continuing Education Meetings	1,301.94	4,608.84	8,112.51	3,503.67	32,450.00	27,841.16	85.80%	16,319.90
Public Relations	130.00	4,226.24	10,621.50	6,395.26	42,486.00	38,259.76	90.05%	16,649.73
Liability Insurance	0.00	19,069.08	5,048.49	(14,020.59)	20,194.00	1,124.92	5.57% ^d	18,396.92
Supplies, Postage & Printing	11,503.69	16,049.60	35,857.50	19,807.90	143,430.00	127,380.40	88.81%	149,555.46
Telephone & Telecommunications	1,788.63	4,812.39	7,975.50	3,163.11	31,902.00	27,089.61	84.92%	25,164.18
Equipment Rental, Repair and Maintenance	391.40	1,211.28	1,529.76	318.48	6,119.00	4,907.72	80.20%	5,291.33
Professional Services	2,900.00	9,020.00	20,737.50	11,717.50	82,950.00	73,930.00	89.13%	44,524.02
Contractual Services	3,278.90	35,274.05	20,114.49	(15,159.56)	80,458.00	45,183.95	56.16% ^e	66,334.85
Professional Membership Dues	928.00	2,830.00	1,728.99	(1,101.01)	6,916.00	4,086.00	59.08% ^f	7,054.00
Miscellaneous	499.43	1,457.90	2,060.01	602.11	8,240.00	6,782.10	82.31%	6,725.72
Total Expenses	<u>368,283.53</u>	<u>1,041,707.59</u>	<u>1,093,803.78</u>	<u>52,096.19</u> ^a	<u>4,375,215.00</u>	<u>3,333,507.41</u>	<u>76.19%</u>	<u>3,560,915.47</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(75,000.00)	75,000.00	(300,000.00)	300,000.00	(100.00)%	(292,935.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(75,000.00)</u>	<u>75,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(292,935.00)</u>
Net Pass-Through								
Reimbursements	275.00	4,268.33	235.50	4,032.83	942.00	3,326.33	353.11%	2,101.67
Dreamhost	0.00	0.00	131.49	(131.49)	526.00	(526.00)	(100.00)%	489.69
Reimbursement	(354.95)	(4,412.25)	(366.99)	(4,045.26)	(1,468.00)	(2,944.25)	200.56%	(2,575.36)
Total Net Pass-Through	<u>(79.95)</u>	<u>(143.92)</u>	<u>0.00</u>	<u>(143.92)</u>	<u>0.00</u>	<u>(143.92)</u>	<u>0.00%</u>	<u>16.00</u>
Total Revenue Over (Under) Expense	<u>394,712.21</u>	<u>(219,195.07)</u>	<u>(103,257.03)</u>	<u>(115,938.04)</u>	<u>(413,028.00)</u>	<u>193,832.93</u>	<u>(46.93)%</u>	<u>(120,203.91)</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 4.8%.

^b The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on total of 26 payrolls for the fiscal year.

^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance at all offices.

^d Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.

^e Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.

^f Includes HR Source annual membership dues.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	September 2022 (09/01/2022 - 09/30/2022)	YTD Actuals (07/01/2022 - 09/30/2022)	YTD Budget (07/01/2022 - 09/30/2022)	YTD Budget Variance (07/01/2022 - 09/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	165,695.76	(165,695.76)	662,783.00	(662,783.00)	(100.00)%	405,697.00
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	235.22
Total Revenues	0.00	0.00	165,695.76	(165,695.76)	662,783.00	(662,783.00)	(100.00)%	405,932.22
Expenses								
Personnel	62,479.42	149,547.66	143,733.99	(5,813.67)	574,936.00	425,388.34	73.99%	359,920.82
Vehicle Expenses	32.46	53.37	137.49	84.12	550.00	496.63	90.30%	203.44
Travel, Meetings & Continuing for Staff/Board	250.00	270.00	1,914.99	1,644.99	7,660.00	7,390.00	96.48%	2,386.91
Public Relations	0.00	0.00	425.01	425.01	1,700.00	1,700.00	100.00%	1,219.29
Supplies, Postage & Printing	0.00	20.76	1,250.01	1,229.25	5,000.00	4,979.24	99.58%	3,226.20
Telephone & Telecommunications	459.91	1,210.72	1,209.24	(1.48)	4,837.00	3,626.28	74.97%	2,875.40
Equipment Rental, Repair and Maintenance	123.21	384.97	396.75	11.78	1,587.00	1,202.03	75.74%	1,517.08
Professional Services	0.00	0.00	249.99	249.99	1,000.00	1,000.00	100.00%	0.00
Contractual Services	499.00	1,220.12	16,134.48	14,914.36	64,538.00	63,317.88	98.11%	40,875.80
Professional Membership Dues	200.00	200.00	243.75	43.75	975.00	775.00	79.49%	595.00
Total Expenses	64,044.00	152,907.60	165,695.70	12,788.10	662,783.00	509,875.40	76.93%	412,819.94
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Inter-Company Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Revenue Over (Under) Expense	(64,044.00)	(152,907.60)	0.06	(152,907.66)	0.00	(152,907.60)	0.00%	15,415.85

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 - Library Trustee Training (LTT) ~ Special Revenue Grant

	September 2022 (09/01/2022 - 09/30/2022)	YTD Actuals (07/01/2022 - 09/30/2022)	YTD Budget (07/01/2022 - 09/30/2022)	YTD Budget Variance (07/01/2022 - 09/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	39,210.99	(39,210.99)	156,844.00	(156,844.00)	(100.00)%	0.00
Total State Grants	0.00	0.00	39,210.99	(39,210.99)	156,844.00	(156,844.00)	(100.00)%	0.00
Total Revenues	0.00	0.00	39,210.99	(39,210.99)	156,844.00	(156,844.00)	(100.00)%	0.00
Expenses								
Personnel	4,958.99	9,975.76	21,137.76	11,162.00	84,551.00	74,575.24	88.20%	0.00
Vehicle Expenses	0.00	0.00	50.01	50.01	200.00	200.00	100.00%	0.00
Public Relations	0.00	0.00	9.99	9.99	40.00	40.00	100.00%	0.00
Supplies, Postage & Printing	0.00	0.00	639.99	639.99	2,560.00	2,560.00	100.00%	0.00
Telephone & Telecommunications	16.00	16.00	96.00	80.00	384.00	368.00	95.83%	0.00
Professional Services	0.00	275.00	5,667.48	5,392.48	22,670.00	22,395.00	98.79%	0.00
Contractual Services	0.00	17,290.00	11,484.75	(5,805.25)	45,939.00	28,649.00	62.36% ^b	0.00
Professional Membership Dues	0.00	0.00	125.01	125.01	500.00	500.00	100.00%	0.00
Total Expenses	4,974.99	27,556.76	39,210.99	11,654.23	156,844.00	129,287.24	82.43%	0.00
Total Revenue Over (Under) Expense	(4,974.99)	(27,556.76)	0.00	(27,556.76)	0.00	(27,556.76)	0.00%	0.00

Explanations:

- ^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on total of 26 payrolls for the fiscal year.
- ^b Includes the platform implementation fee for user training software.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	September 2022 (09/01/2022 - 09/30/2022)	YTD Actuals (07/01/2022 - 09/30/2022)	YTD Budget (07/01/2022 - 09/30/2022)	YTD Budget Variance (07/01/2022 - 09/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	40,079.49	(40,079.49)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Total State Grants	0.00	0.00	40,079.49	(40,079.49)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>40,079.49</u>	<u>(40,079.49)</u>	<u>160,318.00</u>	<u>(160,318.00)</u>	<u>(100.00)%</u>	<u>149,513.00</u>
Expenses								
Personnel	14,024.86	33,922.36	32,067.00	(1,855.36)	128,268.00	94,345.64	73.55%	126,414.13
Supplies, Postage & Printing	0.00	0.00	1,163.25	1,163.25	4,653.00	4,653.00	100.00%	3,972.71
Telephone & Telecommunications	234.93	712.65	558.75	(153.90)	2,235.00	1,522.35	68.11% ^b	2,708.19
Equipment Rental, Repair/ Maintenance	287.50	927.14	912.75	(14.39)	3,651.00	2,723.86	74.61%	2,717.46
Professional Services	0.00	0.00	371.25	371.25	1,485.00	1,485.00	100.00%	1,375.00
Contractual Services	0.00	4,146.04	5,006.49	860.45	20,026.00	15,879.96	79.30%	15,935.99
Total Expenses	<u>14,547.29</u>	<u>39,708.19</u>	<u>40,079.49</u>	<u>371.30</u>	<u>160,318.00</u>	<u>120,609.81</u>	<u>75.23%</u>	<u>153,123.48</u>
Total Revenue Over (Under) Expense	<u>(14,547.29)</u>	<u>(39,708.19)</u>	<u>0.00</u>	<u>(39,708.19)</u>	<u>0.00</u>	<u>(39,708.19)</u>	<u>0.00%</u>	<u>(3,610.48)</u>

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on total of 26 payrolls for the fiscal year.

^b Includes additional fax charges for change over to new line.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	September 2022 (09/01/2022 - 09/30/2022)	YTD Actuals (07/01/2022 - 09/30/2022)	YTD Budget (07/01/2022 - 09/30/2022)	YTD Budget Variance (07/01/2022 - 09/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
Investment Income	<u>2,672.63</u>	6,436.58	318.51	6,118.07	1,274.00	5,162.58	405.23%	<u>4,432.24</u>
Other Revenue	<u>0.00</u>	0.00	6,249.99	(6,249.99)	25,000.00	(25,000.00)	(100.00)%	<u>7,065.00</u>
Total Revenues	<u>2,672.63</u>	<u>6,436.58</u>	<u>6,568.50</u>	<u>(131.92)</u>	<u>26,274.00</u>	<u>(19,837.42)</u>	<u>(75.50)%</u>	<u>11,497.24</u>
Expenses								
Capital Outlays	<u>7,996.00</u>	<u>7,996.00</u>	<u>224,874.99</u>	<u>216,878.99</u>	<u>899,500.00</u>	<u>891,504.00</u>	<u>99.11%</u>	<u>250,168.69</u>
Total Expenses	<u>7,996.00</u>	<u>7,996.00</u>	<u>224,874.99</u>	<u>216,878.99</u>	<u>899,500.00</u>	<u>891,504.00</u>	<u>99.11%</u>	<u>250,168.69</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Revenue Over (Under) Expense	<u>(5,323.37)</u>	<u>(1,559.42)</u>	<u>(218,306.49)</u>	<u>216,747.07</u>	<u>(873,226.00)</u>	<u>871,666.58</u>	<u>(99.82)%</u>	<u>(245,736.45)</u>

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of September 30, 2022

	Major Funds					Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	4,666,827.92 ^a	17,353.33	0.00	2,059.96	1,415,371.38	2,089.23	6,103,701.82
Due From Other Funds	197,841.41	0.00	0.00	0.00	0.00	0.00	197,841.41
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	22,269.94 ^b	0.00	0.00	0.00	0.00	0.00	22,269.94
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,886,939.27</u>	<u>17,353.33</u>	<u>0.00</u>	<u>2,059.96</u>	<u>1,415,371.38</u>	<u>2,089.23</u>	<u>6,323,813.17</u>
Liabilities							
Accounts Payable	9,162.54	0.00	0.00	0.00	0.00	0.00	9,162.54
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	130,005.66	28,042.93	39,692.40	0.00	0.00	197,740.99
Accrued Expenses	<u>57,709.28</u>	<u>14,053.40</u>	<u>(486.17)</u>	<u>2,719.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,996.17</u>
Total Liabilities	<u>66,871.82</u>	<u>144,059.06</u>	<u>27,556.76</u>	<u>42,412.06</u>	<u>0.00</u>	<u>0.00</u>	<u>280,899.70</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>4,820,067.45</u>	<u>(126,705.73)</u>	<u>(27,556.76)</u>	<u>(40,352.10)</u>	<u>1,415,371.38</u>	<u>2,089.23</u>	<u>6,042,913.47</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,886,939.27</u>	<u>17,353.33</u>	<u>0.00</u>	<u>2,059.96</u>	<u>1,415,371.38</u>	<u>2,089.23</u>	<u>6,323,813.17</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 12.0 months based on current FY2023 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 9.8 months.

^b Includes U of I balance due to IHLS for Septmeber 2022 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	September 2022 (09/01/2022 - 09/30/2022)	YTD Actuals (07/01/2022 - 09/30/2022)	YTD Budget (07/01/2022 - 09/30/2022)	YTD Budget Variance (07/01/2022 - 09/30/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Operating Revenues								
Fees for Services and Materials	1,268.42	1,360,450.92	378,678.72	981,772.20 ^a	1,514,715.00	(154,264.08)	(10.18)%	1,441,910.74
Investment Income	2,447.94	6,004.47	168.75	5,835.72	675.00	5,329.47	789.55%	2,847.00
Other Revenue	0.00	175.39	12,175.50	(12,000.11)	48,702.00	(48,526.61)	(99.64)%	215,658.90
Total Operating Revenues	<u>3,716.36</u>	<u>1,366,630.78</u>	<u>391,022.97</u>	<u>975,607.81</u>	<u>1,564,092.00</u>	<u>(197,461.22)</u>	<u>(12.62)%</u>	<u>1,660,416.64</u>
Operating Expenses								
Personnel	132,578.60	310,838.14	300,869.25	(9,968.89)	1,203,477.00	892,638.86	74.17%	1,239,412.57
Library Materials	8,803.79	54,838.44	55,997.52	1,159.08	223,990.00	169,151.56	75.52%	153,229.29
Vehicle Expenses	286.01	634.49	525.00	(109.49)	2,100.00	1,465.51	69.79% ^d	1,375.64
Travel, Meetings & Continuing for Staff and Board Members	1,185.33	1,961.43	8,886.99	6,925.56	35,548.00	33,586.57	94.48%	12,639.84
Public Relations	1,110.97	1,110.97	1,687.50	576.53	6,750.00	5,639.03	83.54%	2,047.77
Supplies, Postage & Printing	3.95	625.55	8,000.01	7,374.46	32,000.00	31,374.45	98.05%	70,504.30
Telephone & Telecommunications	1,066.94	3,092.52	5,537.01	2,444.49	22,148.00	19,055.48	86.04%	17,571.86
Equipment Rental, Repair and Maintenance	232.61	693.54	766.26	72.72	3,065.00	2,371.46	77.37%	2,689.29
Professional Services	0.00	210.00	3,687.51	3,477.51	14,750.00	14,540.00	98.58%	12,122.50
Contractual Services	5,487.17	164,083.75	70,063.74	(94,020.01)	280,255.00	116,171.25	41.45% ^e	246,128.26
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	70,796.81
Professional Membership Dues	0.00	0.00	406.26	406.26	1,625.00	1,625.00	100.00%	1,270.00
Miscellaneous	30.00	60.00	90.00	30.00	360.00	300.00	83.33%	(522,046.59)
Total Operating Expenses	<u>150,785.37</u>	<u>538,148.83</u>	<u>456,517.05</u>	<u>(81,631.78)</u> ^b	<u>1,826,068.00</u>	<u>1,287,919.17</u>	<u>70.53%</u>	<u>1,307,741.54</u>
Total Operating Revenue Over (Under)	<u>(147,069.01)</u>	<u>828,481.95</u>	<u>(65,494.08)</u>	<u>893,976.03</u>	<u>(261,976.00)</u>	<u>1,090,457.95</u>	<u>(416.24)%</u>	<u>352,675.10</u>
Other Funding Sources								
Transfers From Other Funds	142,500.00	142,500.00	110,625.00	31,875.00	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	(142,500.00)	(142,500.00)	(35,625.00)	(106,875.00)	(142,500.00)	0.00	0.00%	(164,803.57)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>75,000.00</u>	<u>(75,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
Net Pass-Through								
Reimbursements- e-books	2,886.16	5,157.92	0.00	5,157.92	0.00	5,157.92	0.00%	82,415.16
Reimbursement: e-books	(2,886.16)	(5,157.92)	0.00	(5,157.92)	0.00	(5,157.92)	0.00%	(82,415.16)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(147,069.01)</u>	<u>828,481.95</u>	<u>9,505.92</u>	<u>818,976.03</u>	<u>38,024.00</u>	<u>790,457.95</u>	<u>2,078.84%</u>	<u>630,371.53</u>

Explanations:

^a \$1,360,450.92 represent 89.8% of the projection in the FY2023 Budget and 88.3% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 17.9%.

^c The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 73% based on total of 26 payrolls for the fiscal year.

^d Includes fuel expense for travel.

^e Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of September 30, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,677,585.87 ^a	1,249,087.42	112,088.06	3,038,761.35
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	153,940.46	0.00	10,424.17	164,364.63
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>2,682,574.93</u>	<u>0.00</u>	<u>0.00</u>	<u>2,682,574.93</u>
Total Current Assets:	4,514,101.26	1,249,087.42	122,512.23	5,885,700.91
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,855,422.52)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,924,791.93)</u>
Total Capital Assets:	<u>131,239.81</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>96,950.90</u>
Total Assets:	<u>4,645,341.07</u>	<u>1,214,798.51</u>	<u>122,512.23</u>	<u>5,982,651.81</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Deferred Outflows of Resources:	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,915,869.91</u>	<u>1,214,798.51</u>	<u>122,512.23</u>	<u>6,253,180.65</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	3,642.43	0.00	0.00	3,642.43
Due to Other Funds	100.42	0.00	0.00	100.42
Accrued Expenses	<u>24,520.33</u>	<u>0.00</u>	<u>0.00</u>	<u>24,520.33</u>
Total Current Liabilities:	28,263.18	0.00	0.00	28,263.18
Long-Term Liabilities:				
Compensated Absences Payable	73,733.66	0.00	0.00	73,733.66
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>73,733.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,733.66</u>
Total Liabilities:	<u>101,996.84</u>	<u>0.00</u>	<u>0.00</u>	<u>101,996.84</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Total Deferred Inflows of Resources:	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Net Position:				
Total Net Position:	<u>2,807,934.67</u>	<u>1,214,798.51</u>	<u>122,512.23</u>	<u>4,145,245.41</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,915,869.91</u>	<u>1,214,798.51</u>	<u>122,512.23</u>	<u>6,253,180.65</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 10.4 months based on current FY2023 Operations Budget.

Illinois Heartland Library System
 IHLS Statement of Cash Flow - IHLS Cash Flow Statement
 As of 9/30/2022

	General Fund	Cataloging Maintenance Center	Library Trustee Training	Online Computer Library Center	Capital Projects	SHARE	Total
Cash Flows from Operating Activities							
Receipts from State Grants	730,333.34	0.00	0.00	0.00	0.00	0.00	730,333.34
Receipts from Fees for Services & Materials	937.55	0.00	0.00	0.00	0.00	113,990.28	114,927.83
Receipts from Investment Income	7,587.52	0.00	0.00	0.00	2,672.63	2,447.94	12,708.09
Receipts from Other Revenue	23,942.28	0.00	0.00	0.00	0.00	0.00	23,942.28
Payments for Salaries & Benefits	(294,585.03)	(62,014.70)	(4,956.08)	(14,016.83)	0.00	(132,444.07)	(508,016.71)
Payments to Suppliers	(70,580.40)	(2,285.70)	(17,306.00)	(2,488.27)	(7,996.00)	(18,198.01)	(118,854.38)
Total Cash Flows from Operating Activities	397,635.26	(64,300.40)	(22,262.08)	(16,505.10)	(5,323.37)	(34,203.86)	255,040.45
Activity Between Funds							
Cash Due from Other Funds	(103,067.58)	0.00	0.00	0.00	0.00	0.00	(103,067.58)
Cash Due to Other Funds	0.00	64,300.40	22,262.08	16,505.10	0.00	0.00	103,067.58
Total Activity Between Funds	(103,067.58)	64,300.40	22,262.08	16,505.10	0.00	0.00	0.00
Other Financing Sources & Uses							
Transfers from Other Funds	0.00	0.00	0.00	0.00	0.00	142,500.00	142,500.00
Transfers to Other Funds	0.00	0.00	0.00	0.00	0.00	(142,500.00)	(142,500.00)
Total Other Financing Sources & Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement Activity							
Reimbursement Revenue	275.00	0.00	0.00	0.00	0.00	2,886.16	3,161.16
Reimbursement Expense	(354.95)	0.00	0.00	0.00	0.00	(2,886.16)	(3,241.11)
Total Reimbursement Activity	(79.95)	0.00	0.00	0.00	0.00	0.00	(79.95)
Beginning Cash & Cash Equivalents							
	4,372,340.19	17,353.33	0.00	2,059.96	1,420,694.75	3,072,965.21	8,885,413.44
Ending Cash & Cash Equivalents							
	<u>4,666,827.92</u>	<u>17,353.33</u>	<u>0.00</u>	<u>2,059.96</u>	<u>1,415,371.38</u>	<u>3,038,761.35</u>	<u>9,140,373.94</u>