

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 5.2

	February 2020 (02/01/2020 - 02/29/2020)	YTD Actuals (07/01/2019 - 02/29/2020)	YTD Budget (07/01/2019 - 02/29/2020)	YTD Budget Variance (07/01/2019 - 02/29/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage ^b	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Revenues								
State Grants	0.00	1,209,700.32	2,267,133.52	(1,057,433.20)	3,400,700.32	(2,191,000.00)	(64.43)%	3,400,700.32
Fees for Services and Materials	0.00	5,566.60	2,480.00	3,086.60	3,720.00	1,846.60	49.64%	3,507.75
Investment Income	3,584.73	34,995.04	29,760.88	5,234.16	44,641.31	(9,646.27)	(21.61)%	60,458.49
Other Revenue	27,751.80	191,486.98	181,004.64	10,482.34	271,506.90	(80,019.92)	(29.47)%	324,120.34
Total Revenues	31,336.53	1,441,748.94	2,480,379.04	(1,038,630.10)	3,720,568.53	(2,278,819.59)	(61.25)%	3,788,786.90
Expenses								
Personnel	181,065.06	1,411,148.72	1,623,404.24	212,255.52	2,435,106.42	1,023,957.70	42.05%	2,135,192.90
Building and Grounds	13,208.95	161,186.65	157,948.80	(3,237.85)	236,923.12	75,736.47	31.97% ^c	226,037.38
Vehicle Expenses	20,314.42	167,898.58	194,175.04	26,276.46	291,262.56	123,363.98	42.35%	255,541.90
Travel, Meetings & Continuing for Staff/Board	4,059.40	32,644.31	48,645.68	16,001.37	72,968.52	40,324.21	55.26%	47,639.01
Conferences & Continuing Education Meetings	15,500.00	39,159.39	13,600.00	(25,559.39)	20,400.00	(18,759.39)	(91.96)% ^d	13,034.81
Public Relations	180.95	9,484.80	22,182.16	12,697.36	33,273.20	23,788.40	71.49%	44,166.79
Liability Insurance	0.00	15,947.00	16,829.76	882.76	25,244.61	9,297.61	36.83%	18,702.70
Supplies, Postage & Printing	10,278.28	32,836.42	42,870.00	10,033.58	64,305.00	31,468.58	48.94%	55,477.82
Telephone & Telecommunications	901.03	9,245.33	12,762.64	3,517.31	19,144.00	9,898.67	51.71%	18,163.70
Equipment Rental, Repair and Maintenance	462.34	4,396.44	5,293.36	896.92	7,940.00	3,543.56	44.63%	6,768.82
Professional Services	1,502.63	16,770.63	29,041.36	12,270.73	43,562.00	26,791.37	61.50%	37,925.16
Contractual Services	3,763.85	23,424.31	35,793.28	12,368.97	53,689.82	30,265.51	56.37%	17,090.94
Professional Membership Dues	494.00	4,361.00	4,140.64	(220.36)	6,211.00	1,850.00	29.79% ^e	3,639.00
Miscellaneous	50.00	968.62	1,626.00	657.38	2,439.00	1,470.38	60.29%	966.78
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10
Total Expenses	251,780.91	1,929,472.20	2,208,312.96	278,840.76 ^a	3,312,469.25	1,382,997.05	41.75%	2,889,148.81
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	(200,000.00)	200,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
Total Inter-Company Transfers	0.00	0.00	(200,000.00)	200,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
Net Pass-Through								
Reimbursements	6,475.00	7,672.00	0.00	7,672.00	0.00	7,672.00	0.00%	
Dreamhost	0.00	205.83	0.00	205.83	0.00	205.83	0.00%	454.56
Reimbursement	(6,602.92)	(8,069.71)	0.00	(8,069.71)	0.00	(8,069.71)	0.00%	(440.61)
Total Net Pass-Through	(127.92)	(191.88)	0.00	(191.88)	0.00	(191.88)	0.00%	13.95
Total Revenue Over (Under) Expense	(220,572.30)	(487,915.14)	72,066.08	(559,981.22)	108,099.28	(596,014.42)	(551.36)%	56,130.04

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 12.6%.
- ^b The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property and Flood Insurance.
- ^d Includes expenses for IHLS Member Day, Serving Our Public, and Library Law books that will be offset by revenue generated from member purchases.
- ^e Includes the annual HR Source membership fee and staff & organizational annual membership dues.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	February 2020 (02/01/2020 - 02/29/2020)	YTD Actuals (07/01/2019 - 02/29/2020)	YTD Budget (07/01/2019 - 02/29/2020)	YTD Budget Variance (07/01/2019 - 02/29/2020)	IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Revenues								
State Grants	0.00	188,160.50	250,880.80	(62,720.30)	376,321.18	(188,160.68)	(50.00)%	311,977.56
Total State Grants	0.00	188,160.50	250,880.80	(62,720.30)	376,321.18	(188,160.68)	(50.00)%	311,977.56
Total Revenues	0.00	188,160.50	250,880.80	(62,720.30)	376,321.18	(188,160.68)	(50.00)%	311,977.56
Expenses								
Personnel	25,199.51	196,804.13	210,499.44	13,695.31	315,749.05	118,944.92	37.67%	240,632.58
Vehicle Expenses	0.00	234.78	36.64	(198.14)	55.00	(179.78)	(326.87)% ^b	73.30
Travel, Meetings & Continuing for Staff/Board	549.70	4,949.17	7,504.00	2,554.83	11,256.00	6,306.83	56.03%	7,935.79
Public Relations	75.00	1,298.51	1,750.00	451.49	2,625.00	1,326.49	50.53%	1,046.60
Supplies, Postage & Printing	0.00	1,574.87	2,173.28	598.41	3,260.00	1,685.13	51.69%	8,565.41
Telephone & Telecommunications	224.32	1,766.28	1,833.60	67.32	2,750.40	984.12	35.78%	2,485.69
Equipment Rental, Repair and Maintenance	151.85	1,391.32	1,493.36	102.04	2,240.00	848.68	37.89%	2,140.38
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	16,532.25
Contractual Services	745.90	1,582.75	25,099.84	23,517.09	37,649.74	36,066.99	95.80%	31,733.50
Professional Membership Dues	0.00	195.30	490.64	295.34	736.00	540.70	73.46%	650.00
Total Expenses	26,946.28	209,797.11	250,880.80	41,083.69	376,321.19	166,524.08	44.25%	311,795.50
Total Revenue Over (Under) Expense	(26,946.28)	(21,636.61)	0.00	(21,636.61)	(0.01)	(21,636.60)	216,366,000.00%	182.06

Explanations:

^a The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

^b IHLs vehicle used for travel versus budgeted in-state mileage reimbursement.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	February 2020 (02/01/2020 - 02/29/2020)	YTD Actuals (07/01/2019 - 02/29/2020)	YTD Budget (07/01/2019 - 02/29/2020)	YTD Budget Variance (07/01/2019 - 02/29/2020)	IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Revenues								
State Grants	0.00	169,804.00	113,202.16	56,601.84	169,803.18	0.82	0.00%	170,182.00
Total State Grants	<u>0.00</u>	<u>169,804.00</u>	<u>113,202.16</u>	<u>56,601.84</u>	<u>169,803.18</u>	<u>0.82</u>	<u>0.00%</u>	<u>170,182.00</u>
Total Revenues	<u>0.00</u>	<u>169,804.00</u>	<u>113,202.16</u>	<u>56,601.84</u>	<u>169,803.18</u>	<u>0.82</u>	<u>0.00%</u>	<u>170,182.00</u>
Expenses								
Personnel	10,754.53	86,670.02	89,229.52	2,559.50	133,844.17	47,174.15	35.25%	128,635.99
Supplies, Postage & Printing	71.96	169.92	1,466.72	1,296.80	2,200.00	2,030.08	92.28%	6,972.02
Telephone & Telecommunications	277.59	2,176.77	2,150.40	(26.37)	3,225.60	1,048.83	32.52%	2,992.93
Equipment Rental, Repair/ Maintenance	302.84	2,868.37	2,720.00	(148.37)	4,080.00	1,211.63	29.70% ^b	3,792.55
Professional Services	0.00	12,400.00	8,666.64	(3,733.36)	13,000.00	600.00	4.62% ^c	2,800.00
Contractual Services	1,517.64	12,854.37	12,757.76	(96.61)	19,136.65	6,282.28	32.83%	17,792.03
Miscellaneous	0.00	4.90	0.00	(4.90)	0.00	(4.90)	0.00%	(26.90)
Total Expenses	<u>12,924.56</u>	<u>117,144.35</u>	<u>116,991.04</u>	<u>(153.31)</u>	<u>175,486.42</u>	<u>58,342.07</u>	<u>33.25%</u>	<u>162,958.62</u>
Total Revenue Over (Under) Expense	<u>(12,924.56)</u>	<u>52,659.65</u>	<u>(3,788.88)</u>	<u>56,448.53</u>	<u>(5,683.24)</u>	<u>58,342.89</u>	<u>(1,026.58)%</u>	<u>7,223.38</u>

Explanations:

^a The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

^b Includes the increase of per copy cost in July due to the large amount of annual billing produced.

^c Includes the OCLC portion of the annual IHLs audit and the FY2014-FY2019 OCLC audit.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

	February 2020 (02/01/2020 - 02/29/2020)	YTD Budget Variance			Total Budget Variance - IHLS			Audited
	YTD Actuals (07/01/2019 - 02/29/2020)	YTD Budget (07/01/2019 - 02/29/2020)	YTD Budget Variance (07/01/2019 - 02/29/2020)	IHLS Approved FY2020 Budget	Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage ^a	FY2019 Actuals (07/01/2018 - 06/30/2019)	
Revenues								
State Grants	0.00	8,700.00	5,800.00	2,900.00	8,700.00	0.00	0.00%	8,200.00
Total Revenues	<u>0.00</u>	<u>8,700.00</u>	<u>5,800.00</u>	<u>2,900.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Expenses								
Contractual Services	0.00	4,100.00	5,800.00	1,700.00	8,700.00	4,600.00	52.87%	8,200.00
Total Expenses	<u>0.00</u>	<u>4,100.00</u>	<u>5,800.00</u>	<u>1,700.00</u>	<u>8,700.00</u>	<u>4,600.00</u>	<u>52.87%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>4,600.00</u>	<u>0.00</u>	<u>4,600.00</u>	<u>0.00</u>	<u>4,600.00</u>	<u>0.00%</u>	<u>0.00</u>

Explanations:

^a The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of February 29, 2020

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,562,389.53 ^a	21,399.94	59,485.69	1,326,375.46	7,489.23	5,977,139.85
Due From Other Funds	26,584.06 ^b	0.00	0.00	0.00	0.00	26,584.06
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	11,782.50	0.00	0.00	0.00	0.00	11,782.50
Prepaid Expenses	1,231.19	0.00	0.00	0.00	0.00	1,231.19
Total Assets	<u>4,601,987.28</u>	<u>21,399.94</u>	<u>59,485.69</u>	<u>1,326,375.46</u>	<u>7,489.23</u>	<u>6,016,737.60</u>
Liabilities						
Accounts Payable	5,967.18	75.00	0.00	0.00	0.00	6,042.18
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	26,584.06	0.00	0.00	0.00	26,584.06
Accrued Expenses	15,494.17	2,538.52	932.68	0.00	0.00	18,965.37
Total Liabilities	<u>21,461.35</u>	<u>29,197.58</u>	<u>932.68</u>	<u>0.00</u>	<u>0.00</u>	<u>51,591.61</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	4,580,525.93	(7,797.64)	58,553.01	1,326,375.46	7,489.23	5,965,145.99
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,601,987.28</u>	<u>21,399.94</u>	<u>59,485.69</u>	<u>1,326,375.46</u>	<u>7,489.23</u>	<u>6,016,737.60</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 15.2 months based on current FY2020 approved expenditure levels.

This balance would fund IHLS General and CMC Fund for six months of operations for an estimated 14.4 months.

^b Includes CMC February 2020 Payroll and Accounts Payable expenses that are due to General.

^c Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMO.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	February 2020 (02/01/2020 - 02/29/2020)	YTD Actuals (07/01/2019 - 02/29/2020)	YTD Budget (07/01/2019 - 02/29/2020)	YTD Budget Variance (07/01/2019 - 02/29/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Revenues								
Investment Income	1,422.55	17,319.77	10,563.44	6,756.33	15,845.11	1,474.66	9.31%	21,934.18
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	27,569.19
Total Revenues	<u>1,422.55</u>	<u>17,319.77</u>	<u>10,563.44</u>	<u>6,756.33</u>	<u>15,845.11</u>	<u>1,474.66</u>	<u>9.31%</u>	<u>49,503.37</u>
Expenses								
Capital Outlays	0.00	97,687.00	113,871.28	16,184.28	170,807.00	73,120.00	42.81% ^b	175,232.00
Total Expenses	<u>0.00</u>	<u>97,687.00</u>	<u>113,871.28</u>	<u>16,184.28</u>	<u>170,807.00</u>	<u>73,120.00</u>	<u>42.81%</u>	<u>175,232.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	543,522.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>543,522.00</u>
Total Revenue Over (Under) Expense	<u>1,422.55</u>	<u>(80,367.23)</u>	<u>(103,307.84)</u>	<u>22,940.61</u>	<u>(154,961.89)</u>	<u>74,594.66</u>	<u>(48.14)%</u>	<u>417,793.37</u>

Explanations:

^a The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

^b Includes the purchase of (3) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and two were replacements for totaled vans. IHLS received \$41,794.19 from the insurance claims of the totaled vans in FY2019.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of February 29, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,238,463.46	87,912.00 ^a	1,326,375.46
Total Assets:	<u>1,238,463.46</u>	<u>87,912.00</u>	<u>1,326,375.46</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,238,463.46</u>	 <u>87,912.00</u>	 <u>1,326,375.46</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
	<u>1,238,463.46</u>	<u>87,912.00</u>	<u>1,326,375.46</u>
Total Net Position:	<u>1,238,463.46</u>	<u>87,912.00</u>	<u>1,326,375.46</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,238,463.46</u>	 <u>87,912.00</u>	 <u>1,326,375.46</u>

Explanations:

^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	February 2020 (02/01/2020 - 02/29/2020)	YTD Actuals (07/01/2019 - 02/29/2020)	YTD Budget (07/01/2019 - 02/29/2020)	YTD Budget Variance (07/01/2019 - 02/29/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage ^c	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Operating Revenues								
Fees for Services and Materials	(4,147.46)	1,250,340.83	852,437.04	397,903.79 ^a	1,278,655.56	(28,314.73)	(2.21)%	1,257,374.15
Investment Income	1,191.44	10,879.72	8,411.44	2,468.28	12,617.10	(1,737.38)	(13.77)%	17,903.32
Other Revenue	0.00	13.00	31,697.36	(31,684.36)	47,546.02	(47,533.02)	(99.97)%	40,225.32
Total Operating Revenues	(2,956.02)	1,261,233.55	892,545.84	368,687.71	1,338,818.68	(77,585.13)	(5.80)%	1,315,502.79
Operating Expenses								
Personnel	74,259.42	629,082.16	689,587.12	60,504.96	1,034,380.59	405,298.43	39.18%	989,136.76
Library Materials	31,083.42	71,432.16	69,015.84	(2,416.32)	103,523.72	32,091.56	31.00% ^d	98,255.13
Vehicle Expenses	15.30	898.03	1,386.64	488.61	2,080.00	1,181.97	56.83%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	3,074.88	9,724.13	28,138.40	18,414.27	42,207.60	32,483.47	76.96%	20,325.39
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	0.00	459.86	2,140.00	1,680.14	3,210.00	2,750.14	85.67%	896.65
Supplies, Postage & Printing	306.81	4,072.00	8,660.00	4,588.00	12,990.00	8,918.00	68.65%	8,162.02
Telephone & Telecommunications	1,393.38	11,118.76	11,640.00	521.24	17,460.00	6,341.24	36.32%	17,683.49
Equipment Rental, Repair and Maintenance	234.48	2,433.81	2,493.36	59.55	3,740.00	1,306.19	34.92%	3,456.64
Professional Services	0.00	17,733.00	14,691.92	(3,041.08)	22,038.00	4,305.00	19.53% ^e	13,163.00
Contractual Services	17,719.96	202,307.84	144,129.04	(58,178.80)	216,193.58	13,885.74	6.42% ^f	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	866.00	966.00	677.36	(288.64)	1,016.00	50.00	4.92% ^g	950.00
Miscellaneous	30.00	247.51	240.00	(7.51)	360.00	112.49	31.25% ^h	206,530.09
Total Operating Expenses	128,983.65	950,475.26	972,799.68	22,324.42^b	1,459,199.49	508,724.23	34.86%	1,622,616.69
Total Operating Revenue Over (Under)	(131,939.67)	310,758.29	(80,253.84)	391,012.13	(120,380.81)	431,139.10	(358.15)%	(307,113.90)
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	200,000.00	(200,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Transfer to Other Funds	0.00	0.00	(95,000.00)	95,000.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	0.00	0.00	105,000.00	(105,000.00)	157,500.00	(157,500.00)	(100.00)%	300,000.00
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
Total Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
Net Pass-Through								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	1,874.90	20,265.66	0.00	20,265.66	0.00	20,265.66	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,426.18)	0.00	(94,426.18)	0.00	(94,426.18)	0.00%	(137,641.90)
Reimbursement:3M e-books	(1,874.90)	(20,265.76)	0.00	(20,265.76)	0.00	(20,265.76)	0.00%	(65,433.67)
Total Net Pass-Through	0.00	(1,424.09)	0.00	(1,424.09)	0.00	(1,424.09)	0.00%	(758.44)
Total Revenue Over (Under) Expense	(131,939.67)	309,334.20	24,746.16	284,588.04	37,119.19	272,215.01	733.35%	(84,392.26)

Explanations:

- ^a \$1,250,340.83 represent 97.8% of the projection in the FY2020 Budget and 99.3% of the \$1,250,340.83 has been collected.
- ^b YTD Actuals are below YTD Budget by 2.3%.
- ^c The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.
- ^d Includes the annual Cloud Platform fee and eBook subscription purchases for the year.
- ^e Includes fee for the annual audit and Polaris training videos.
- ^f Includes the annual Polaris Software Maintenance & Syndetics Subscription.
- ^g Includes staff & institutional annual membership dues.
- ^h Includes PayPal fees.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of February 29, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	678,707.80 ^a	898,894.51	210,959.76	1,788,562.07
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	10,716.76	0.00	0.00	10,716.76
Prepaid Expenses	132,008.71	0.00	0.00	132,008.71
Net Pension Assets	(568,639.97)	0.00	0.00	(568,639.97)
Total Current Assets:	<u>252,793.30</u>	<u>898,894.51</u>	<u>210,959.76</u>	<u>1,362,647.57</u>
Capital Assets:				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	(2,715,181.19)	0.00	0.00	(2,715,181.19)
Total Capital Assets:	<u>250,810.16</u>	<u>0.00</u>	<u>0.00</u>	<u>250,810.16</u>
Total Assets:	<u>503,603.46</u>	<u>898,894.51</u>	<u>210,959.76</u>	<u>1,613,457.73</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Deferred Outflows of Resources:	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Assets and Deferred Outflows of Resources	<u>1,818,200.40</u>	<u>898,894.51</u>	<u>210,959.76</u>	<u>2,928,054.67</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	611.85	0.00	0.00	611.85
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>7,153.89</u>	<u>0.00</u>	<u>0.00</u>	<u>7,153.89</u>
Total Current Liabilities:	<u>7,765.74</u>	<u>0.00</u>	<u>0.00</u>	<u>7,765.74</u>
Long-Term Liabilities:				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>87,496.29</u>	<u>0.00</u>	<u>0.00</u>	<u>87,496.29</u>
Total Liabilities:	<u>95,262.03</u>	<u>0.00</u>	<u>0.00</u>	<u>95,262.03</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Total Deferred Inflows of Resources:	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Net Position:				
	<u>1,140,029.12</u>	<u>988,653.53</u>	<u>74,230.79</u>	<u>2,202,913.44</u>
Total Net Position:	<u>1,140,029.12</u>	<u>988,653.53</u>	<u>74,230.79</u>	<u>2,202,913.44</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,865,170.35</u>	<u>988,653.53</u>	<u>74,230.79</u>	<u>2,928,054.67</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 5.1 months based on current FY2020 Operations Budget.