



Illinois Heartland Library System

To: IHLS Board of Directors
From: Rhonda Johnisee
Date: September 27, 2022
RE: IHLS Financial Reports as of August 31, 2022

FY2023 Grants Status

- IHLS has received written approval on the following FY2023 Special Revenue Grant Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$662,783, Library Trustee Training (LTT) \$156,844, and Online Computer Library Center (OCLC) - \$160,318.
- IHLS has received written approval for the FY2023 System Area & Per Capita Grant (SAPG) Application at the level of \$3,919,852.02. This amount is \$147.98 less than what was budgeted.

August 2022 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through August 31, 2022.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2023 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2023 Budget". As of August 31, 2022, the target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

Statement of Revenues and Expenditures

General Fund

Total Revenues "YTD Actuals" are below "YTD Budget" by 91.6%.

Total Expenses "YTD Actuals" are below "YTD Budget" by 7.6%.

SHARE

Fees for Services and Materials "YTD Actuals" of \$1,359,182.50 represents 89.7% of the projection in the FY2023 budget. As of August 31, 2022, 80.0% of that amount has been collected.

Total Expenses "YTD Actuals" are above "YTD Budget" by 27.3%.

Balance Sheets

General Fund

Cash and Cash Equivalents As of August 31, 2022, the General Fund cash balance was \$4,372,340.19. This balance would fund IHLS General Fund operations an estimated 11.2 months based on the FY2023 approved expenditure levels. This balance would fund the IHLS General and Special Revenue Funds for an estimated 9.1 months.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

SHARE

Cash and Cash Equivalents As of August 31, 2022, the SHARE cash balance of \$3,072,965.21 represents \$1,104,147.24 of SHARE Reserve Funds, \$105,191.85 of Committed Funds for eBooks Cloud Subscription purchases, and \$1,863,626.12 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 11.6 months based on the FY2023 operations budget.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	August 2022 (08/01/2022 - 08/31/2022)	YTD Actuals (07/01/2022 - 08/31/2022)	YTD Budget (07/01/2022 - 08/31/2022)	YTD Budget Variance (07/01/2022 - 08/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^b	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	653,333.34	(653,333.34)	3,920,000.00	(3,920,000.00)	(100.00)%	3,400,700.32
Fees for Services and Materials	3,442.45	3,442.45	608.34	2,834.11	3,650.00	(207.55)	(5.69)%	4,517.43
Investment Income	7,249.30	13,070.31	370.16	12,700.15	2,221.00	10,849.31	488.49%	11,706.18
Other Revenue	21,533.99	43,067.99	57,382.98	(14,314.99)	344,298.00	(301,230.01)	(87.49)%	316,706.63
Total Revenues	<u>32,225.74</u>	<u>59,580.75</u>	<u>711,694.82</u>	<u>(652,114.07)</u>	<u>4,270,169.00</u>	<u>(4,210,588.25)</u>	<u>(98.60)%</u>	<u>3,733,630.56</u>
Expenses								
Personnel	219,295.18	429,807.42	500,574.16	70,766.74	3,003,445.00	2,573,637.58	85.69%	2,524,217.76
Building and Grounds	20,720.76	62,834.37	46,234.84	(16,599.53)	277,409.00	214,574.63	77.35% ^c	246,369.62
Vehicle Expenses	25,711.71	100,762.49	92,637.18	(8,125.31)	555,823.00	455,060.51	81.87% ^d	418,402.59
Travel, Meetings & Continuing for Staff/Board	3,392.90	4,182.39	13,898.84	9,716.45	83,393.00	79,210.61	94.98%	15,909.39
Conferences & Continuing Education Meetings	300.00	3,306.90	5,408.34	2,101.44	32,450.00	29,143.10	89.81%	16,319.90
Public Relations	284.12	4,096.24	7,081.00	2,984.76	42,486.00	38,389.76	90.36%	16,649.73
Liability Insurance	0.00	19,069.08	3,365.66	(15,703.42)	20,194.00	1,124.92	5.57% ^e	18,396.92
Supplies, Postage & Printing	1,545.91	4,545.91	23,905.00	19,359.09	143,430.00	138,884.09	96.83%	149,555.46
Telephone & Telecommunications	1,851.23	3,023.76	5,317.00	2,293.24	31,902.00	28,878.24	90.52%	25,164.18
Equipment Rental, Repair and Maintenance	439.54	819.88	1,019.84	199.96	6,119.00	5,299.12	86.60%	5,291.33
Professional Services	3,220.00	6,120.00	13,825.00	7,705.00	82,950.00	76,830.00	92.62%	44,524.02
Contractual Services	3,340.65	31,995.15	13,409.66	(18,585.49)	80,458.00	48,462.85	60.23% ^f	66,334.85
Professional Membership Dues	437.00	1,902.00	1,152.66	(749.34)	6,916.00	5,014.00	72.50% ^g	7,054.00
Miscellaneous	450.31	958.47	1,373.34	414.87	8,240.00	7,281.53	88.37%	6,725.72
Total Expenses	<u>280,989.31</u>	<u>673,424.06</u>	<u>729,202.52</u>	<u>55,778.46</u> ^a	<u>4,375,215.00</u>	<u>3,701,790.94</u>	<u>84.61%</u>	<u>3,560,915.47</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(50,000.00)	50,000.00	(300,000.00)	300,000.00	(100.00)%	(292,935.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(50,000.00)</u>	<u>50,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(292,935.00)</u>
Net Pass-Through								
Reimbursements	0.00	3,993.33	157.00	3,836.33	942.00	3,051.33	323.92%	2,101.67
Dreamhost	0.00	0.00	87.66	(87.66)	526.00	(526.00)	(100.00)%	489.69
Reimbursement	(63.96)	(4,057.30)	(244.66)	(3,812.64)	(1,468.00)	(2,589.30)	176.38%	(2,575.36)
Total Net Pass-Through	<u>(63.96)</u>	<u>(63.97)</u>	<u>0.00</u>	<u>(63.97)</u>	<u>0.00</u>	<u>(63.97)</u>	<u>0.00%</u>	<u>16.00</u>
Total Revenue Over (Under) Expense	<u>(248,827.53)</u>	<u>(613,907.28)</u>	<u>(67,507.70)</u>	<u>(546,399.58)</u>	<u>(405,046.00)</u>	<u>(208,861.28)</u>	<u>51.56%</u>	<u>(120,203.91)</u>

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 7.6%.
- ^b The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance at all offices.
- ^d Includes premiums that were paid on an annual basis for Auto Insurance.
- ^e Includes premiums that were paid on an annual basis for Employee Dishonesty, Cyber, Treasurer's Bond, General Liability, Employment Practices, and Umbrella Insurances.
- ^f Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- ^g Includes HR Source annual membership dues.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	August 2022 (08/01/2022 - 08/31/2022)	YTD Actuals (07/01/2022 - 08/31/2022)	YTD Budget (07/01/2022 - 08/31/2022)	YTD Budget Variance (07/01/2022 - 08/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	110,463.84	(110,463.84)	662,783.00	(662,783.00)	(100.00)%	405,697.00
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	235.22
Total Revenues	0.00	0.00	110,463.84	(110,463.84)	662,783.00	(662,783.00)	(100.00)%	405,932.22
Expenses								
Personnel	44,835.58	87,068.24	95,822.66	8,754.42	574,936.00	487,867.76	84.86%	359,920.82
Vehicle Expenses	0.00	20.91	91.66	70.75	550.00	529.09	96.20%	203.44
Travel, Meetings & Continuing for Staff/Board	20.00	20.00	1,276.66	1,256.66	7,660.00	7,640.00	99.74%	2,386.91
Public Relations	0.00	0.00	283.34	283.34	1,700.00	1,700.00	100.00%	1,219.29
Supplies, Postage & Printing	20.76	20.76	833.34	812.58	5,000.00	4,979.24	99.58%	3,226.20
Telephone & Telecommunications	434.91	750.81	806.16	55.35	4,837.00	4,086.19	84.48%	2,875.40
Equipment Rental, Repair and Maintenance	136.17	261.76	264.50	2.74	1,587.00	1,325.24	83.51%	1,517.08
Professional Services	0.00	0.00	166.66	166.66	1,000.00	1,000.00	100.00%	0.00
Contractual Services	721.12	721.12	10,756.32	10,035.20	64,538.00	63,816.88	98.88%	40,875.80
Professional Membership Dues	0.00	0.00	162.50	162.50	975.00	975.00	100.00%	595.00
Total Expenses	46,168.54	88,863.60	110,463.80	21,600.20	662,783.00	573,919.40	86.59%	412,819.94
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Inter-Company Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	22,303.57
Total Revenue Over (Under) Expense	(46,168.54)	(88,863.60)	0.04	(88,863.64)	0.00	(88,863.60)	0.00%	15,415.85

Explanations:

^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #31 - Library Trustee Training (LTT) ~ Special Revenue Grant

	August 2022 (08/01/2022 - 08/31/2022)	YTD Actuals (07/01/2022 - 08/31/2022)	YTD Budget (07/01/2022 - 08/31/2022)	YTD Budget Variance (07/01/2022 - 08/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	40,773.50	(40,773.50)	244,641.00	(244,641.00)	(100.00)%	0.00
Total State Grants	0.00	0.00	40,773.50	(40,773.50)	244,641.00	(244,641.00)	(100.00)%	0.00
Total Revenues	0.00	0.00	40,773.50	(40,773.50)	244,641.00	(244,641.00)	(100.00)%	0.00
Expenses								
Personnel	3,554.63	5,016.77	15,726.84	10,710.07	94,361.00	89,344.23	94.68%	0.00
Vehicle Expenses	0.00	0.00	83.34	83.34	500.00	500.00	100.00%	0.00
Travel, Meetings & Continuing for Staff/Board	0.00	0.00	185.34	185.34	1,112.00	1,112.00	100.00%	0.00
Public Relations	0.00	0.00	220.00	220.00	1,320.00	1,320.00	100.00%	0.00
Supplies, Postage & Printing	0.00	0.00	504.00	504.00	3,024.00	3,024.00	100.00%	0.00
Telephone & Telecommunications	0.00	0.00	64.00	64.00	384.00	384.00	100.00%	0.00
Professional Services	275.00	275.00	12,511.68	12,236.68	75,070.00	74,795.00	99.63%	0.00
Contractual Services	17,290.00	17,290.00	11,395.00	(5,895.00)	68,370.00	51,080.00	74.71% ^b	0.00
Professional Membership Dues	0.00	0.00	83.34	83.34	500.00	500.00	100.00%	0.00
Total Expenses	21,119.63	22,581.77	40,773.54	18,191.77	244,641.00	222,059.23	90.77%	0.00
Total Revenue Over (Under) Expense	(21,119.63)	(22,581.77)	(0.04)	(22,581.73)	0.00	(22,581.77)	0.00%	0.00

Explanations:

^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

^b Includes the platform implementation fee for user training software.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	August 2022 (08/01/2022 - 08/31/2022)	YTD Actuals (07/01/2022 - 08/31/2022)	YTD Budget (07/01/2022 - 08/31/2022)	YTD Budget Variance (07/01/2022 - 08/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
State Grants	0.00	0.00	26,719.66	(26,719.66)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Total State Grants	0.00	0.00	26,719.66	(26,719.66)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Total Revenues	0.00	0.00	26,719.66	(26,719.66)	160,318.00	(160,318.00)	(100.00)%	149,513.00
Expenses								
Personnel	10,186.41	19,897.50	21,378.00	1,480.50	128,268.00	108,370.50	84.49%	126,414.13
Supplies, Postage & Printing	0.00	0.00	775.50	775.50	4,653.00	4,653.00	100.00%	3,972.71
Telephone & Telecommunications	255.72	477.72	372.50	(105.22)	2,235.00	1,757.28	78.63% ^b	2,708.19
Equipment Rental, Repair/ Maintenance	459.61	639.64	608.50	(31.14)	3,651.00	3,011.36	82.48%	2,717.46
Professional Services	0.00	0.00	247.50	247.50	1,485.00	1,485.00	100.00%	1,375.00
Contractual Services	1,965.84	4,146.04	3,337.66	(808.38)	20,026.00	15,879.96	79.30% ^c	15,935.99
Total Expenses	12,867.58	25,160.90	26,719.66	1,558.76	160,318.00	135,157.10	84.31%	153,123.48
Total Revenue Over (Under) Expense	(12,867.58)	(25,160.90)	0.00	(25,160.90)	0.00	(25,160.90)	0.00%	(3,610.48)

Explanations:

- ^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.
- ^b Includes additional fax charges for change over to new line.
- ^c Includes the annual fee for Traverse Software Maintenance Agreement.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	August 2022 (08/01/2022 - 08/31/2022)	YTD Actuals (07/01/2022 - 08/31/2022)	YTD Budget (07/01/2022 - 08/31/2022)	YTD Budget Variance (07/01/2022 - 08/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage ^a	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
Revenues								
Investment Income	<u>2,170.54</u>	3,763.95	212.34	3,551.61	1,274.00	2,489.95	195.44%	<u>4,432.24</u>
Other Revenue	<u>0.00</u>	0.00	0.00	0.00	0.00	0.00	0.00%	<u>7,065.00</u>
Total Revenues	<u>2,170.54</u>	<u>3,763.95</u>	<u>212.34</u>	<u>3,551.61</u>	<u>1,274.00</u>	<u>2,489.95</u>	<u>195.44%</u>	<u>11,497.24</u>
Expenses								
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>145,749.98</u>	<u>145,749.98</u>	<u>874,500.00</u>	<u>874,500.00</u>	<u>100.00%</u>	<u>250,168.69</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>145,749.98</u>	<u>145,749.98</u>	<u>874,500.00</u>	<u>874,500.00</u>	<u>100.00%</u>	<u>250,168.69</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(7,065.00)</u>
Total Revenue Over (Under) Expense	<u>2,170.54</u>	<u>3,763.95</u>	<u>(145,537.64)</u>	<u>149,301.59</u>	<u>(873,226.00)</u>	<u>876,989.95</u>	<u>(100.43)%</u>	<u>(245,736.45)</u>

Explanations:

^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of August 31, 2022

	Major Funds					Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	LTT Fund	OCLC Fund	Capital Projects Fund		
Assets							
Cash and Cash Equivalents	4,372,340.19 ^a	17,353.33	0.00	2,059.96	1,420,694.75	2,089.23	5,814,537.46
Due From Other Funds	94,773.83	0.00	0.00	0.00	0.00	0.00	94,773.83
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,994.94 ^b	0.00	0.00	0.00	0.00	0.00	21,994.94
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,489,108.96</u>	<u>17,353.33</u>	<u>0.00</u>	<u>2,059.96</u>	<u>1,420,694.75</u>	<u>2,089.23</u>	<u>5,931,306.23</u>
Liabilities							
Accounts Payable	4,806.40	721.12	17,290.00	1,965.84	0.00	0.00	24,783.36
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	65,705.26	5,780.85	23,187.30	0.00	0.00	94,673.41
Accrued Expenses	<u>58,947.32</u>	<u>13,588.68</u>	<u>(489.08)</u>	<u>2,711.63</u>	<u>0.00</u>	<u>0.00</u>	<u>74,758.55</u>
Total Liabilities	<u>63,753.72</u>	<u>80,015.06</u>	<u>22,581.77</u>	<u>27,864.77</u>	<u>0.00</u>	<u>0.00</u>	<u>194,215.32</u>
Deferred Inflows of Resources							
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances							
	<u>4,425,355.24</u>	<u>(62,661.73)</u>	<u>(22,581.77)</u>	<u>(25,804.81)</u>	<u>1,420,694.75</u>	<u>2,089.23</u>	<u>5,737,090.91</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,489,108.96</u>	<u>17,353.33</u>	<u>0.00</u>	<u>2,059.96</u>	<u>1,420,694.75</u>	<u>2,089.23</u>	<u>5,931,306.23</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 11.2 months based on current FY2023 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 9.1 months.

^b Includes U of I balance due to IHLS for August 2022 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	August 2022 (08/01/2022 - 08/31/2022)	YTD Actuals (07/01/2022 - 08/31/2022)	YTD Budget (07/01/2022 - 08/31/2022)	YTD Budget Variance (07/01/2022 - 08/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
Operating Revenues								
Fees for Services and Materials	6,558.42	1,359,182.50	252,452.48	1,106,730.02 ^a	1,514,715.00	(155,532.50)	(10.27)%	1,441,910.74
Investment Income	2,051.15	3,556.53	112.50	3,444.03	675.00	2,881.53	426.89%	2,847.00
Other Revenue	0.00	175.39	8,117.00	(7,941.61)	48,702.00	(48,526.61)	(99.64)%	215,658.90
Total Operating Revenues	<u>8,609.57</u>	<u>1,362,914.42</u>	<u>260,681.98</u>	<u>1,102,232.44</u>	<u>1,564,092.00</u>	<u>(201,177.58)</u>	<u>(12.86)%</u>	<u>1,660,416.64</u>
Operating Expenses								
Personnel	92,725.31	178,259.54	200,579.50	22,319.96	1,203,477.00	1,025,217.46	85.19%	1,239,412.57
Library Materials	10,619.25	46,034.65	37,331.68	(8,702.97)	223,990.00	177,955.35	79.45% ^d	153,229.29
Vehicle Expenses	90.51	348.48	350.00	1.52	2,100.00	1,751.52	83.41%	1,375.64
Travel, Meetings & Continuing for Staff and Board Members	226.10	776.10	5,924.66	5,148.56	35,548.00	34,771.90	97.82%	12,639.84
Public Relations	0.00	0.00	1,125.00	1,125.00	6,750.00	6,750.00	100.00%	2,047.77
Supplies, Postage & Printing	342.70	621.60	5,333.34	4,711.74	32,000.00	31,378.40	98.06%	70,504.30
Telephone & Telecommunications	1,145.92	2,025.58	3,691.34	1,665.76	22,148.00	20,122.42	90.85%	17,571.86
Equipment Rental, Repair and Maintenance	234.15	460.93	510.84	49.91	3,065.00	2,604.07	84.96%	2,689.29
Professional Services	210.00	210.00	2,458.34	2,248.34	14,750.00	14,540.00	98.58%	12,122.50
Contractual Services	4,426.91	158,596.58	46,709.16	(111,887.42)	280,255.00	121,658.42	43.41% ^e	246,128.26
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	70,796.81
Professional Membership Dues	0.00	0.00	270.84	270.84	1,625.00	1,625.00	100.00%	1,270.00
Miscellaneous	30.00	30.00	60.00	30.00	360.00	330.00	91.67%	(522,046.59)
Total Operating Expenses	<u>110,050.85</u>	<u>387,363.46</u>	<u>304,344.70</u>	<u>(83,018.76)</u> ^b	<u>1,826,068.00</u>	<u>1,438,704.54</u>	<u>78.79%</u>	<u>1,307,741.54</u>
Total Operating Revenue Over (Under)	<u>(101,441.28)</u>	<u>975,550.96</u>	<u>(43,662.72)</u>	<u>1,019,213.68</u>	<u>(261,976.00)</u>	<u>1,237,526.96</u>	<u>(472.38)%</u>	<u>352,675.10</u>
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	73,750.00	(73,750.00)	442,500.00	(442,500.00)	(100.00)%	442,500.00
Transfer to Other Funds	0.00	0.00	(23,750.00)	23,750.00	(142,500.00)	142,500.00	(100.00)%	(164,803.57)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>50,000.00</u>	<u>(50,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
Net Pass-Through								
Reimbursements- e-books	2,271.76	2,271.76	0.00	2,271.76	0.00	2,271.76	0.00%	82,415.16
Reimbursement: e-books	(2,271.76)	(2,271.76)	0.00	(2,271.76)	0.00	(2,271.76)	0.00%	(82,415.16)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(101,441.28)</u>	<u>975,550.96</u>	<u>6,337.28</u>	<u>969,213.68</u>	<u>38,024.00</u>	<u>937,526.96</u>	<u>2,465.62%</u>	<u>630,371.53</u>

Explanations:

^a \$1,359,182.50 represent 89.7% of the projection in the FY2023 Budget and 80.0% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 27.3%.

^c The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of August 31, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,863,626.12 ^a	1,104,147.24	105,191.85	3,072,965.21
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	250,962.32	0.00	26,124.17	277,086.49
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>2,682,574.93</u>	<u>0.00</u>	<u>0.00</u>	<u>2,682,574.93</u>
Total Current Assets:	4,797,163.37	1,104,147.24	131,316.02	6,032,626.63
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,855,422.52)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,924,791.93)</u>
Total Capital Assets:	<u>131,239.81</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>96,950.90</u>
Total Assets:	<u>4,928,403.18</u>	<u>1,069,858.33</u>	<u>131,316.02</u>	<u>6,129,577.53</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Deferred Outflows of Resources:	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Assets and Deferred Outflows of Resources	<u>5,198,932.02</u>	<u>1,069,858.33</u>	<u>131,316.02</u>	<u>6,400,106.37</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	3,633.67	0.00	0.00	3,633.67
Due to Other Funds	100.42	0.00	0.00	100.42
Accrued Expenses	<u>24,385.80</u>	<u>0.00</u>	<u>0.00</u>	<u>24,385.80</u>
Total Current Liabilities:	28,119.89	0.00	0.00	28,119.89
Long-Term Liabilities:				
Compensated Absences Payable	73,733.66	0.00	0.00	73,733.66
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>73,733.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,733.66</u>
Total Liabilities:	<u>101,853.55</u>	<u>0.00</u>	<u>0.00</u>	<u>101,853.55</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Total Deferred Inflows of Resources:	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Net Position:				
Total Net Position:	<u>3,091,140.07</u>	<u>1,069,858.33</u>	<u>131,316.02</u>	<u>4,292,314.42</u>
Total Liabilities, Deferred Inflows & Net Position	<u>5,198,932.02</u>	<u>1,069,858.33</u>	<u>131,316.02</u>	<u>6,400,106.37</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 11.6 months based on current FY2023 Operations Budget.