

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	December 2021 (12/01/2021 - 12/31/2021)	YTD Actuals (07/01/2021 - 12/31/2021)	YTD Budget (07/01/2021 - 12/31/2021)	YTD Budget Variance (07/01/2021 - 12/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^b	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	1,645,478.12	1,700,350.02	(54,871.90)	3,400,700.00	(1,755,221.88)	(51.61)%	3,400,700.32
Fees for Services and Materials	0.00	4,471.54	1,324.98	3,146.56	2,650.00	1,821.54	68.74%	2,506.41
Investment Income	227.84	628.64	881.52	(252.88)	1,763.00	(1,134.36)	(64.34)%	2,075.32
Other Revenue	23,559.17	159,271.98	159,662.52	(390.54)	319,325.00	(160,053.02)	(50.12)%	282,191.60
Total Revenues	23,787.01	1,809,850.28	1,862,219.04	(52,368.76)	3,724,438.00	(1,914,587.72)	(51.41)%	3,687,473.65
Expenses								
Personnel	203,934.63	1,214,901.21	1,304,268.06	89,366.85	2,608,536.00	1,393,634.79	53.43%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	14,332.55	136,663.36	129,912.96	(6,750.40)	259,826.00	123,162.64	47.40% ^c	231,359.27
Vehicle Expenses	28,220.47	222,516.78	240,817.98	18,301.20	481,636.00	259,119.22	53.80%	331,225.01
Travel, Meetings & Continuing for Staff/Board	2,385.37	9,709.14	34,868.46	25,159.32	69,737.00	60,027.86	86.08%	6,783.30
Conferences & Continuing Education Meetings	2,119.81	7,186.09	16,174.98	8,988.89	32,350.00	25,163.91	77.79%	12,669.70
Public Relations	379.66	5,704.98	12,274.98	6,570.00	24,550.00	18,845.02	76.76%	9,081.95
Liability Insurance	1,661.92	19,413.92	8,974.50	(10,439.42)	17,949.00	(1,464.92)	(8.16)% ^d	16,019.00
Supplies, Postage & Printing	705.06	70,210.89	128,094.96	57,884.07	256,190.00	185,979.11	72.59%	113,884.23
Telephone & Telecommunications	2,393.10	10,249.16	17,383.98	7,134.82	34,768.00	24,518.84	70.52%	22,415.64
Equipment Rental, Repair and Maintenance	465.72	2,630.79	2,766.00	135.21	5,532.00	2,901.21	52.44%	4,502.13
Professional Services	2,635.50	23,004.00	22,937.46	(66.54)	45,875.00	22,871.00	49.86%	49,443.22
Contractual Services	494.83	39,714.61	40,198.50	483.89	80,397.00	40,682.39	50.60%	116,937.59
Professional Membership Dues	512.00	4,955.00	3,353.52	(1,601.48)	6,707.00	1,752.00	26.12% ^e	5,665.00
Miscellaneous	910.26	3,645.43	2,850.00	(795.43)	5,700.00	2,054.57	36.05% ^f	7,418.59
Total Expenses	261,150.88	1,770,505.36	1,964,876.34	194,370.98 ^a	3,929,753.00	2,159,247.64	54.95%	3,237,151.15
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(150,000.00)	150,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	0.00	0.00	(150,000.00)	150,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Net Pass-Through								
Reimbursements	0.00	1,562.00	471.00	1,091.00	942.00	620.00	65.82%	2,691.00
Dreamhost	0.00	0.00	262.98	(262.98)	526.00	(526.00)	(100.00)%	511.68
Reimbursement	(1,039.33)	(2,777.22)	(733.98)	(2,043.24)	(1,468.00)	(1,309.22)	89.18%	(3,202.68)
Total Net Pass-Through	(1,039.33)	(1,215.22)	0.00	(1,215.22)	0.00	(1,215.22)	0.00%	0.00
Total Revenue Over (Under) Expense	(238,403.20)	38,129.70	(252,657.30)	290,787.00	(505,315.00)	543,444.70	(107.55)%	150,322.50

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 9.9%.
- ^b The target benchmark of the remaining budget should be 50% for all budget line items.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance.
- ^d Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^e Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- ^f Includes bank fees for the month of July through December and the annual safe deposit box fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	December 2021 (12/01/2021 - 12/31/2021)	YTD Actuals (07/01/2021 - 12/31/2021)	YTD Budget (07/01/2021 - 12/31/2021)	YTD Budget Variance (07/01/2021 - 12/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	405,697.00	202,848.48	202,848.52	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	202,848.48	203,083.74	405,697.00	235.22	0.06%	387,798.00
Expenses								
Personnel	28,443.47	180,751.67	177,994.02	(2,757.65)	355,988.00	175,236.33	49.23%	320,208.56
Vehicle Expenses	46.13	146.60	0.00	(146.60)	0.00	(146.60)	0.00%	
Travel, Meetings & Continuing for Staff/Board	33.49	906.91	499.98	(406.93)	1,000.00	93.09	9.31% ^b	4,790.72
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	438.32
Supplies, Postage & Printing	40.99	348.35	1,300.02	951.67	2,600.00	2,251.65	86.60%	18,707.40
Telephone & Telecommunications	249.00	1,397.28	1,505.52	108.24	3,011.00	1,613.72	53.59%	2,767.17
Equipment Rental, Repair and Maintenance	117.98	741.08	786.00	44.92	1,572.00	830.92	52.86%	1,417.05
Contractual Services	3,834.26	19,917.32	20,290.50	373.18	40,581.00	20,663.68	50.92%	39,016.21
Professional Membership Dues	0.00	445.00	472.50	27.50	945.00	500.00	52.91%	763.00
Total Expenses	32,765.32	204,654.21	202,848.54	(1,805.67)	405,697.00	201,042.79	49.55%	388,108.43
Total Revenue Over (Under) Expense	(32,765.32)	201,278.01	(0.06)	201,278.07	0.00	201,278.01	0.00%	(310.43)

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget line items.

^b Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	December 2021 (12/01/2021 - 12/31/2021)	YTD Actuals (07/01/2021 - 12/31/2021)	YTD Budget (07/01/2021 - 12/31/2021)	YTD Budget Variance (07/01/2021 - 12/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	149,513.00	74,756.52	74,756.48	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	74,756.52	74,756.48	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	74,756.52	74,756.48	149,513.00	0.00	0.00%	158,645.00
Expenses								
Personnel	10,892.47	63,804.43	61,885.02	(1,919.41)	123,770.00	59,965.57	48.45%	121,302.68
Supplies, Postage & Printing	75.76	286.62	762.54	475.92	1,525.00	1,238.38	81.21%	7,154.48
Telephone & Telecommunications	226.97	1,297.57	1,420.50	122.93	2,841.00	1,543.43	54.33%	2,839.82
Equipment Rental, Repair/ Maintenance	222.75	1,473.29	1,600.02	126.73	3,200.00	1,726.71	53.96%	2,936.84
Professional Services	0.00	1,375.00	737.52	(637.48)	1,475.00	100.00	6.78% ^b	1,700.00
Contractual Services	1,132.67	8,994.98	8,351.04	(643.94)	16,702.00	7,707.02	46.14% ^c	19,100.70
Total Expenses	12,550.62	77,231.89	74,756.64	(2,475.25)	149,513.00	72,281.11	48.34%	155,034.52
Total Revenue Over (Under) Expense	(12,550.62)	72,281.11	(0.12)	72,281.23	0.00	72,281.11	0.00%	3,610.48

Explanations:

- ^a The target benchmark of the remaining budget should be 50% for all budget line items.
- ^b Includes the FY2021 OCLC Agreed Upon Procedures audit.
- ^c Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of December 31, 2021

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	5,250,250.97 ^a	223,397.76	78,916.91	1,660,492.71	2,089.23	7,215,147.58
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	22,156.50 ^b	0.00	0.00	0.00	0.00	22,156.50
Prepaid Expenses	<u>4,047.46</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,047.46</u>
Total Assets	<u>5,276,454.93</u>	<u>223,397.76</u>	<u>78,916.91</u>	<u>1,660,492.71</u>	<u>2,089.23</u>	<u>7,241,351.54</u>
Liabilities						
Accounts Payable	41,014.06	4,827.75	1,458.54	0.00	0.00	47,300.35
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>37,844.74</u>	<u>6,505.98</u>	<u>2,210.69</u>	<u>0.00</u>	<u>0.00</u>	<u>46,561.41</u>
Total Liabilities	<u>78,858.80</u>	<u>11,333.73</u>	<u>3,669.23</u>	<u>0.00</u>	<u>0.00</u>	<u>93,861.76</u>
Deferred Inflows of Resources						
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>5,197,596.13</u>	<u>212,064.03</u>	<u>75,247.68</u>	<u>1,660,492.71</u>	<u>2,089.23</u>	<u>7,147,489.78</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,276,454.93</u>	<u>223,397.76</u>	<u>78,916.91</u>	<u>1,660,492.71</u>	<u>2,089.23</u>	<u>7,241,351.54</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 15.0 months based on current FY2022 approved expenditure levels.

^b Includes U of I balance due to IHLS for December 2021 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	December 2021 (12/01/2021 - 12/31/2021)	YTD Actuals (07/01/2021 - 12/31/2021)	YTD Budget (07/01/2021 - 12/31/2021)	YTD Budget Variance (07/01/2021 - 12/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	379.85	825.46	1,081.98	(256.52)	2,164.00	(1,338.54)	(61.85)%	5,342.26
Total Revenues	<u>379.85</u>	<u>825.46</u>	<u>1,081.98</u>	<u>(256.52)</u>	<u>2,164.00</u>	<u>(1,338.54)</u>	<u>(61.85)%</u>	<u>30,842.26</u>
Expenses								
Capital Outlays	3,000.00	3,000.00	148,500.00	145,500.00	297,000.00	294,000.00	98.99%	170,779.28
Total Expenses	<u>3,000.00</u>	<u>3,000.00</u>	<u>148,500.00</u>	<u>145,500.00</u>	<u>297,000.00</u>	<u>294,000.00</u>	<u>98.99%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>(2,620.15)</u>	<u>(2,174.54)</u>	<u>(147,418.02)</u>	<u>145,243.48</u>	<u>(294,836.00)</u>	<u>292,661.46</u>	<u>(99.26)%</u>	<u>(139,937.02)</u>

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of December 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>1,634,991.22</u>	<u>25,501.49</u> ^a	<u>1,660,492.71</u>
Total Assets:	<u>1,634,991.22</u>	<u>25,501.49</u>	<u>1,660,492.71</u>
Total Assets and Deferred Outflows of Resources	<u>1,634,991.22</u>	<u>25,501.49</u>	<u>1,660,492.71</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>1,634,991.22</u>	<u>25,501.49</u>	<u>1,660,492.71</u>
Total Net Position:	<u>1,634,991.22</u>	<u>25,501.49</u>	<u>1,660,492.71</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,634,991.22</u>	<u>25,501.49</u>	<u>1,660,492.71</u>

Explanations:^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	December 2021 (12/01/2021 - 12/31/2021)	YTD Actuals (07/01/2021 - 12/31/2021)	YTD Budget (07/01/2021 - 12/31/2021)	YTD Budget Variance (07/01/2021 - 12/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^c	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Operating Revenues								
Fees for Services and Materials	4,879.76	1,370,977.81	732,885.00	638,092.81 ^a	1,465,770.00	(94,792.19)	(6.47)%	1,410,543.01
Investment Income	61.64	196.46	510.00	(313.54)	1,020.00	(823.54)	(80.74)%	1,021.51
Other Revenue	<u>3,073.42</u>	<u>185,412.08</u>	<u>107,128.02</u>	<u>78,284.06</u>	<u>214,256.00</u>	<u>(28,843.92)</u>	<u>(13.46)%</u>	<u>174,436.52</u>
Total Operating Revenues	<u>8,014.82</u>	<u>1,556,586.35</u>	<u>840,523.02</u>	<u>716,063.33</u>	<u>1,681,046.00</u>	<u>(124,459.65)</u>	<u>(7.40)%</u>	<u>1,586,001.04</u>
Operating Expenses								
Personnel	100,040.24	604,828.20	655,496.46	50,668.26	1,310,993.00	706,164.80	53.86%	1,008,771.98
Library Materials	8,220.53	87,363.15	78,194.52	(9,168.63)	156,389.00	69,025.85	44.14% ^d	237,265.17
Vehicle Expenses	87.50	690.24	81.00	(609.24)	162.00	(528.24)	(326.07)% ^e	440.09
Travel, Meetings & Continuing for Staff and Board Members	347.57	5,080.34	16,504.50	11,424.16	33,009.00	27,928.66	84.61%	4,178.14
Public Relations	0.00	371.80	274.98	(96.82)	550.00	178.20	32.40% ^f	804.03
Supplies, Postage & Printing	58.90	10,717.41	36,175.02	25,457.61	72,350.00	61,632.59	85.19%	55,495.92
Telephone & Telecommunications	1,983.12	8,491.07	12,394.98	3,903.91	24,790.00	16,298.93	65.75%	13,626.98
Equipment Rental, Repair and Maintenance	219.12	1,349.45	1,486.02	136.57	2,972.00	1,622.55	54.59%	2,525.17
Professional Services	0.00	12,122.50	10,487.46	(1,635.04)	20,975.00	8,852.50	42.21% ^g	13,977.33
Contractual Services	769.77	161,297.14	136,552.02	(24,745.12)	273,104.00	111,806.86	40.94% ^h	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	0.00	65.00	780.00	715.00	1,560.00	1,495.00	95.83%	1,073.00
Miscellaneous	<u>30.00</u>	<u>149.91</u>	<u>180.00</u>	<u>30.09</u>	<u>360.00</u>	<u>210.09</u>	<u>58.36%</u>	<u>(346,969.14)</u>
Total Operating Expenses	<u>111,756.75</u>	<u>892,526.21</u>	<u>948,606.96</u>	<u>56,080.75</u> ^b	<u>1,897,214.00</u>	<u>1,004,687.79</u>	<u>52.96%</u>	<u>1,269,762.52</u>
Total Operating Revenue Over (Under)	<u>(103,741.93)</u>	<u>664,060.14</u>	<u>(108,083.94)</u>	<u>772,144.08</u>	<u>(216,168.00)</u>	<u>880,228.14</u>	<u>(407.20)%</u>	<u>316,238.52</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	221,250.00	(78,750.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	<u>0.00</u>	<u>(142,500.00)</u>	<u>(71,250.00)</u>	<u>(71,250.00)</u>	<u>(142,500.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>(142,500.00)</u>
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>150,000.00</u>	<u>(150,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	4,148.40	16,991.96	0.00	16,991.96	0.00	16,991.96	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(4,148.40)	(16,991.96)	0.00	(16,991.96)	0.00	(16,991.96)	0.00%	(86,220.31)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
Total Revenue Over (Under) Expense	<u>(103,741.93)</u>	<u>664,060.14</u>	<u>41,916.06</u>	<u>622,144.08</u>	<u>83,832.00</u>	<u>580,228.14</u>	<u>692.13%</u>	<u>621,554.11</u>

Explanations:

- ^a \$1,370,977.81 represent 93.5% of the projection in the FY2022 Budget and 96.2% of that amount has been collected.
- ^b YTD Actuals are below YTD Budget by 5.9%.
- ^c The target benchmark of the remaining budget should be 50% for all budget line items.
- ^d Includes eBook purchases along with the annual platform fee.
- ^e Includes fuel for travel.
- ^f Includes promotional printing of postcards and bookmarks.
- ^g Includes the FY2021 Audit fee.
- ^h Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of December 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,605,584.20 ^a	1,131,786.42	88,211.89	2,825,582.51
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	46,956.93	0.00	5,555.42	52,512.35
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,146,306.06	1,131,786.42	93,767.31	4,371,859.79
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,348,342.68</u>	<u>1,097,497.51</u>	<u>93,767.31</u>	<u>4,539,607.50</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,927,253.52</u>	<u>1,097,497.51</u>	<u>93,767.31</u>	<u>5,118,518.34</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	12,232.00	0.00	0.00	12,232.00
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>26,259.37</u>	<u>0.00</u>	<u>0.00</u>	<u>26,259.37</u>
Total Current Liabilities:	38,491.37	0.00	0.00	38,491.37
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>120,149.37</u>	<u>0.00</u>	<u>0.00</u>	<u>120,149.37</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
	<u>2,159,187.25</u>	<u>1,097,497.51</u>	<u>93,767.31</u>	<u>3,350,452.07</u>
Total Net Position:	<u>2,159,187.25</u>	<u>1,097,497.51</u>	<u>93,767.31</u>	<u>3,350,452.07</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,927,253.52</u>	<u>1,097,497.51</u>	<u>93,767.31</u>	<u>5,118,518.34</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 9.4 months based on current FY2022 Operations Budget.