

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

Attachment 6.2

	February 2022 (02/01/2022 - 02/28/2022)	YTD Actuals (07/01/2021 - 02/28/2022)	YTD Budget (07/01/2021 - 02/28/2022)	YTD Budget Variance (07/01/2021 - 02/28/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	730,333.32	2,740,978.11	2,267,133.36	473,844.75	3,400,700.00	(659,721.89)	(19.40)%	3,400,700.32
Fees for Services and Materials	45.89	4,517.43	1,766.64	2,750.79	2,650.00	1,867.43	70.47%	2,506.41
Investment Income	421.71	1,356.14	1,175.36	180.78	1,763.00	(406.86)	(23.08)%	2,075.32
Other Revenue	22,738.85	207,636.37	212,883.36	(5,246.99)	319,325.00	(111,688.63)	(34.98)%	282,191.60
Total Revenues	<u>753,539.77</u>	<u>2,954,488.05</u>	<u>2,482,958.72</u>	<u>471,529.33</u>	<u>3,724,438.00</u>	<u>(769,949.95)</u>	<u>(20.67)%</u>	<u>3,687,473.65</u>
<b>Expenses</b>								
Personnel	219,627.43	1,606,778.82	1,739,024.08	132,245.26	2,608,536.00	1,001,757.18	38.40%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	15,771.14	162,877.09	173,217.28	10,340.19	259,826.00	96,948.91	37.31%	231,359.27
Vehicle Expenses	25,151.57	269,569.52	321,090.64	51,521.12	481,636.00	212,066.48	44.03%	331,225.01
Travel, Meetings & Continuing for Staff/Board	110.40	10,110.86	46,491.28	36,380.42	69,737.00	59,626.14	85.50%	6,783.30
Conferences & Continuing Education Meetings	0.00	10,219.90	21,566.64	11,346.74	32,350.00	22,130.10	68.41%	12,669.70
Public Relations	140.30	8,510.97	16,366.64	7,855.67	24,550.00	16,039.03	65.33%	9,081.95
Liability Insurance	0.00	19,413.92	11,966.00	(7,447.92)	17,949.00	(1,464.92)	(8.16)% <sup>c</sup>	16,019.00
Supplies, Postage & Printing	5,098.91	77,453.81	170,793.28	93,339.47	256,190.00	178,736.19	69.77%	113,884.23
Telephone & Telecommunications	1,412.06	13,036.73	23,178.64	10,141.91	34,768.00	21,731.27	62.50%	22,415.64
Equipment Rental, Repair and Maintenance	405.86	3,521.18	3,688.00	166.82	5,532.00	2,010.82	36.35%	4,502.13
Professional Services	8,429.02	32,553.02	30,583.28	(1,969.74)	45,875.00	13,321.98	29.04% <sup>d</sup>	49,443.22
Contractual Services	879.53	47,736.83	53,598.00	5,861.17	80,397.00	32,660.17	40.62%	116,937.59
Professional Membership Dues	0.00	5,401.00	4,471.36	(929.64)	6,707.00	1,306.00	19.47% <sup>e</sup>	5,665.00
Miscellaneous	505.96	4,642.93	3,800.00	(842.93)	5,700.00	1,057.07	18.55% <sup>f</sup>	7,418.59
Total Expenses	<u>277,532.18</u>	<u>2,271,826.58</u>	<u>2,619,835.12</u>	<u>348,008.54</u> <sup>a</sup>	<u>3,929,753.00</u>	<u>1,657,926.42</u>	<u>42.19%</u>	<u>3,237,151.15</u>
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	0.00	0.00	(200,000.00)	200,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	0.00	0.00	(200,000.00)	200,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
<b>Net Pass-Through</b>								
Reimbursements	0.00	3,181.00	628.00	2,553.00	942.00	2,239.00	237.69%	2,691.00
Dreamhost	0.00	175.89	350.64	(174.75)	526.00	(350.11)	(66.56)%	511.68
Reimbursement	(209.87)	(2,487.42)	(978.64)	(1,508.78)	(1,468.00)	(1,019.42)	69.44%	(3,202.68)
Total Net Pass-Through	<u>(209.87)</u>	<u>869.47</u>	<u>0.00</u>	<u>869.47</u>	<u>0.00</u>	<u>869.47</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>475,797.72</u>	<u>683,530.94</u>	<u>(336,876.40)</u>	<u>1,020,407.34</u>	<u>(505,315.00)</u>	<u>1,188,845.94</u>	<u>(235.27)%</u>	<u>150,322.50</u>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 13.3%.
- <sup>b</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.
- <sup>c</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- <sup>d</sup> Includes the annual audit and legal fees.
- <sup>e</sup> Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- <sup>f</sup> Includes bank fees for the month of July through February and the annual safe deposit box fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	February 2022 (02/01/2022 - 02/28/2022)	YTD Actuals (07/01/2021 - 02/28/2022)	YTD Budget (07/01/2021 - 02/28/2022)	YTD Budget Variance (07/01/2021 - 02/28/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	405,697.00	270,464.64	135,232.36	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	270,464.64	135,467.58	405,697.00	235.22	0.06%	387,798.00
<b>Expenses</b>								
Personnel	23,389.98	240,007.20	237,325.36	(2,681.84)	355,988.00	115,980.80	32.58% <sup>b</sup>	320,208.56
Vehicle Expenses	0.00	146.60	0.00	(146.60)	0.00	(146.60)	0.00%	
Travel, Meetings & Continuing for Staff/Board	0.00	906.91	666.64	(240.27)	1,000.00	93.09	9.31% <sup>c</sup>	4,790.72
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	438.32
Supplies, Postage & Printing	0.00	348.35	1,733.36	1,385.01	2,600.00	2,251.65	86.60%	18,707.40
Telephone & Telecommunications	261.54	1,795.79	2,007.36	211.57	3,011.00	1,215.21	40.36%	2,767.17
Equipment Rental, Repair and Maintenance	121.68	989.27	1,048.00	58.73	1,572.00	582.73	37.07%	1,417.05
Contractual Services	3,114.95	26,147.13	27,054.00	906.87	40,581.00	14,433.87	35.57%	39,016.21
Professional Membership Dues	0.00	445.00	630.00	185.00	945.00	500.00	52.91%	763.00
Total Expenses	26,888.15	270,786.25	270,464.72	(321.53)	405,697.00	134,910.75	33.25%	388,108.43
Total Revenue Over (Under) Expense	(26,888.15)	135,145.97	(0.08)	135,146.05	0.00	135,145.97	0.00%	(310.43)

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.
- <sup>b</sup> Includes leave balance payouts to retired and resigned staff members.
- <sup>c</sup> Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	February 2022 (02/01/2022 - 02/28/2022)	YTD Actuals (07/01/2021 - 02/28/2022)	YTD Budget (07/01/2021 - 02/28/2022)	YTD Budget Variance (07/01/2021 - 02/28/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	149,513.00	99,675.36	49,837.64	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	99,675.36	49,837.64	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	99,675.36	49,837.64	149,513.00	0.00	0.00%	158,645.00
<b>Expenses</b>								
Personnel	9,971.39	82,999.40	82,513.36	(486.04)	123,770.00	40,770.60	32.94% <sup>b</sup>	121,302.68
Supplies, Postage & Printing	75.76	362.38	1,016.72	654.34	1,525.00	1,162.62	76.24%	7,154.48
Telephone & Telecommunications	239.35	1,651.68	1,894.00	242.32	2,841.00	1,189.32	41.86%	2,839.82
Equipment Rental, Repair/ Maintenance	104.90	1,735.61	2,133.36	397.75	3,200.00	1,464.39	45.76%	2,936.84
Professional Services	0.00	1,375.00	983.36	(391.64)	1,475.00	100.00	6.78% <sup>c</sup>	1,700.00
Contractual Services	1,149.66	11,277.31	11,134.72	(142.59)	16,702.00	5,424.69	32.48% <sup>d</sup>	19,100.70
Total Expenses	11,541.06	99,401.38	99,675.52	274.14	149,513.00	50,111.62	33.52%	155,034.52
Total Revenue Over (Under) Expense	(11,541.06)	50,111.62	(0.16)	50,111.78	0.00	50,111.62	0.00%	3,610.48

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.
- <sup>b</sup> Includes overtime for non-exempt staff.
- <sup>c</sup> Includes the FY2021 OCLC Agreed Upon Procedures audit.
- <sup>d</sup> Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of February 28, 2022

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	5,886,024.50 <sup>a</sup>	153,805.03	55,437.86	1,582,418.88	2,089.23	7,679,775.50
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	22,046.16 <sup>b</sup>	0.00	0.00	0.00	0.00	22,046.16
Prepaid Expenses	<u>3,048.13</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,048.13</u>
<b>Total Assets</b>	<u>5,911,118.79</u>	<u>153,805.03</u>	<u>55,437.86</u>	<u>1,582,418.88</u>	<u>2,089.23</u>	<u>7,704,869.79</u>
<b>Liabilities</b>						
Accounts Payable	23,182.07	0.00	0.00	0.00	0.00	23,182.07
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>44,939.35</u>	<u>7,873.04</u>	<u>2,359.67</u>	<u>0.00</u>	<u>0.00</u>	<u>55,172.06</u>
<b>Total Liabilities</b>	<u>68,121.42</u>	<u>7,873.04</u>	<u>2,359.67</u>	<u>0.00</u>	<u>0.00</u>	<u>78,354.13</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>5,842,997.37</u>	<u>145,931.99</u>	<u>53,078.19</u>	<u>1,582,418.88</u>	<u>2,089.23</u>	<u>7,626,515.66</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>5,911,118.79</u>	<u>153,805.03</u>	<u>55,437.86</u>	<u>1,582,418.88</u>	<u>2,089.23</u>	<u>7,704,869.79</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 16.8 months based on current FY2022 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for February 2022 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents the SWAYS Fund.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	February 2022 (02/01/2022 - 02/28/2022)	YTD Actuals (07/01/2021 - 02/28/2022)	YTD Budget (07/01/2021 - 02/28/2022)	YTD Budget Variance (07/01/2021 - 02/28/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	117.22	1,031.63	1,442.64	(411.01)	2,164.00	(1,132.37)	(52.33)%	5,342.26
Total Revenues	<u>117.22</u>	<u>1,031.63</u>	<u>1,442.64</u>	<u>(411.01)</u>	<u>2,164.00</u>	<u>(1,132.37)</u>	<u>(52.33)%</u>	<u>30,842.26</u>
<b>Expenses</b>								
Capital Outlays	<u>2,300.00</u>	<u>81,280.00</u>	<u>198,000.00</u>	<u>116,720.00</u>	<u>297,000.00</u>	<u>215,720.00</u>	<u>72.63%</u>	<u>170,779.28</u>
Total Expenses	<u>2,300.00</u>	<u>81,280.00</u>	<u>198,000.00</u>	<u>116,720.00</u>	<u>297,000.00</u>	<u>215,720.00</u>	<u>72.63%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>(2,182.78)</u>	<u>(80,248.37)</u>	<u>(196,557.36)</u>	<u>116,308.99</u>	<u>(294,836.00)</u>	<u>214,587.63</u>	<u>(72.78)%</u>	<u>(139,937.02)</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of February 28, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>1,556,917.20</u>	<u>25,501.68</u> <sup>a</sup>	<u>1,582,418.88</u>
Total Assets:	<u>1,556,917.20</u>	<u>25,501.68</u>	<u>1,582,418.88</u>
Total Assets and Deferred Outflows of Resources	<u>1,556,917.20</u>	<u>25,501.68</u>	<u>1,582,418.88</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>1,556,917.20</u>	<u>25,501.68</u>	<u>1,582,418.88</u>
Total Net Position:	<u>1,556,917.20</u>	<u>25,501.68</u>	<u>1,582,418.88</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,556,917.20</u>	<u>25,501.68</u>	<u>1,582,418.88</u>

Explanations:<sup>a</sup> Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	February 2022 (02/01/2022 - 02/28/2022)	YTD Actuals (07/01/2021 - 02/28/2022)	YTD Budget (07/01/2021 - 02/28/2022)	YTD Budget Variance (07/01/2021 - 02/28/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Operating Revenues</b>								
Fees for Services and Materials	495.06	1,397,074.27	977,180.00	419,894.27 <sup>a</sup>	1,465,770.00	(68,695.73)	(4.69)%	1,410,543.01
Investment Income	104.32	381.15	680.00	(298.85)	1,020.00	(638.85)	(62.63)%	1,021.51
Other Revenue	3,073.42	191,617.22	142,837.36	48,779.86	214,256.00	(22,638.78)	(10.57)%	174,436.52
<b>Total Operating Revenues</b>	<u>3,672.80</u>	<u>1,589,072.64</u>	<u>1,120,697.36</u>	<u>468,375.28</u>	<u>1,681,046.00</u>	<u>(91,973.36)</u>	<u>(5.47)%</u>	<u>1,586,001.04</u>
<b>Operating Expenses</b>								
Personnel	106,539.20	798,707.34	873,995.28	75,287.94	1,310,993.00	512,285.66	39.08%	1,008,771.98
Library Materials	8,143.76	103,173.61	104,259.36	1,085.75	156,389.00	53,215.39	34.03%	237,265.17
Vehicle Expenses	53.26	743.50	108.00	(635.50)	162.00	(581.50)	(358.95)% <sup>d</sup>	440.09
Travel, Meetings & Continuing for Staff and Board Members	1,087.00	9,256.59	22,006.00	12,749.41	33,009.00	23,752.41	71.96%	4,178.14
Public Relations	0.00	371.80	366.64	(5.16)	550.00	178.20	32.40% <sup>e</sup>	804.03
Supplies, Postage & Printing	39,690.36	50,514.47	48,233.36	(2,281.11)	72,350.00	21,835.53	30.18% <sup>f</sup>	55,495.92
Telephone & Telecommunications	1,069.79	10,764.16	16,526.64	5,762.48	24,790.00	14,025.84	56.58%	13,626.98
Equipment Rental, Repair and Maintenance	212.36	1,790.09	1,981.36	191.27	2,972.00	1,181.91	39.77%	2,525.17
Professional Services	0.00	12,122.50	13,983.28	1,860.78	20,975.00	8,852.50	42.21%	13,977.33
Contractual Services	45,340.26	235,614.87	182,069.36	(53,545.51)	273,104.00	37,489.13	13.73% <sup>g</sup>	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	503.00	991.00	1,040.00	49.00	1,560.00	569.00	36.47%	1,073.00
Miscellaneous	30.00	209.91	240.00	30.09	360.00	150.09	41.69%	(346,969.14)
<b>Total Operating Expenses</b>	<u>202,668.99</u>	<u>1,224,259.84</u>	<u>1,264,809.28</u>	<u>40,549.44</u> <sup>b</sup>	<u>1,897,214.00</u>	<u>672,954.16</u>	<u>35.47%</u>	<u>1,269,762.52</u>
<b>Total Operating Revenue Over (Under)</b>	<u>(198,996.19)</u>	<u>364,812.80</u>	<u>(144,111.92)</u>	<u>508,924.72</u>	<u>(216,168.00)</u>	<u>580,980.80</u>	<u>(268.76)%</u>	<u>316,238.52</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	295,000.00	(152,500.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(95,000.00)	(47,500.00)	(142,500.00)	0.00	0.00%	(142,500.00)
<b>Total Other Funding Sources</b>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>	<u>(200,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	6,253.85	27,923.82	0.00	27,923.82	0.00	27,923.82	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(6,253.85)	(27,923.82)	0.00	(27,923.82)	0.00	(27,923.82)	0.00%	(86,220.31)
<b>Total Net Pass-Through</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(198,996.19)</u>	<u>364,812.80</u>	<u>55,888.08</u>	<u>308,924.72</u>	<u>83,832.00</u>	<u>280,980.80</u>	<u>335.17%</u>	<u>621,554.11</u>

**Explanations:**

<sup>a</sup> \$1,397,074.27 represent 95.3% of the projection in the FY2022 Budget and 96.9% of that amount has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 3.2%.

<sup>c</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

<sup>d</sup> Includes fuel for travel.

<sup>e</sup> Includes promotional printing of postcards and bookmarks.

<sup>f</sup> Includes 36 replacement training laptops.

<sup>g</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription and Solus fees.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of February 28, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,392,111.61 <sup>a</sup>	1,098,157.76	73,170.18	2,563,439.55
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	40,500.68	0.00	4,974.17	45,474.85
Prepaid Expenses	135,714.25	5,133.40	0.00	140,847.65
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,062,091.47	1,103,291.16	78,144.35	4,243,526.98
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,264,128.09</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>4,411,274.69</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,843,038.93</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>4,990,185.53</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	181,530.95	0.00	0.00	181,530.95
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>27,874.95</u>	<u>0.00</u>	<u>0.00</u>	<u>27,874.95</u>
Total Current Liabilities:	209,405.90	0.00	0.00	209,405.90
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>291,063.90</u>	<u>0.00</u>	<u>0.00</u>	<u>291,063.90</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
Total Net Position:	<u>1,904,058.13</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>3,051,204.73</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,843,038.93</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>4,990,185.53</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 8.2 months based on current FY2022 Operations Budget.