

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	March 2021 (03/01/2021 - 03/31/2021)	YTD Actuals (07/01/2020 - 03/31/2021)	YTD Budget (07/01/2020 - 03/31/2021)	YTD Budget Variance (07/01/2020 - 03/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^b	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	659,722.21	1,209,700.32	2,550,525.21	(1,340,824.89)	3,400,700.32	(2,191,000.00)	(64.43)%	3,400,700.32
Fees for Services and Materials	0.00	2,506.41	4,237.47	(1,731.06)	5,650.00	(3,143.59)	(55.64)%	5,566.60
Investment Income	101.59	1,780.51	28,477.53	(26,697.02)	37,970.00	(36,189.49)	(95.31)%	42,785.17
Other Revenue	24,548.62	212,142.68	212,622.75	(480.07)	283,497.00	(71,354.32)	(25.17)%	290,325.14
Total Revenues	684,372.42	1,426,129.92	2,795,862.96	(1,369,733.04)	3,727,817.32	(2,301,687.40)	(61.74)%	3,739,377.23
Expenses								
Personnel	172,031.75	1,703,833.79	1,926,278.28	222,444.49	2,568,371.00	864,537.21	33.66%	2,216,798.24
Building and Grounds	23,504.75	178,409.24	196,402.50	17,993.26	261,870.00	83,460.76	31.87%	235,829.96
Vehicle Expenses	22,934.29	214,383.25	301,784.22	87,400.97	402,379.00	187,995.75	46.72%	205,782.45
Travel, Meetings & Continuing for Staff/Board	656.31	4,979.82	61,773.66	56,793.84	82,365.00	77,385.18	93.95%	38,051.06
Conferences & Continuing Education Meetings	2,500.00	7,419.70	21,974.94	14,555.24	29,300.00	21,880.30	74.68%	43,284.39
Public Relations	162.78	5,911.16	31,581.00	25,669.84	42,108.00	36,196.84	85.96%	21,421.79
Liability Insurance	0.00	16,019.00	12,350.97	(3,668.03)	16,468.00	449.00	2.73% ^c	15,947.00
Supplies, Postage & Printing	13,484.26	46,094.47	73,627.47	27,533.00	98,170.00	52,075.53	53.05%	55,759.61
Telephone & Telecommunications	1,331.49	16,369.14	19,670.22	3,301.08	26,227.00	9,857.86	37.59%	17,399.29
Equipment Rental, Repair and Maintenance	353.37	3,414.54	4,770.00	1,355.46	6,360.00	2,945.46	46.31%	6,146.21
Professional Services	5,821.50	31,217.72	34,290.00	3,072.28	45,720.00	14,502.28	31.72%	22,810.63
Contractual Services	419.19	63,725.50	108,211.50	44,486.00	144,282.00	80,556.50	55.83%	27,067.12
Professional Membership Dues	0.00	5,000.00	5,121.72	121.72	6,829.00	1,829.00	26.78%	4,780.00
Miscellaneous	613.96	5,719.76	2,025.72	(3,694.04)	2,701.00	(3,018.76)	(111.76)% ^d	2,969.62
Total Expenses	243,813.65	2,302,497.09	2,799,862.20	497,365.11 ^a	3,733,150.00	1,430,652.91	38.32%	2,914,047.37
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	800.00
Transfer to Other Funds	0.00	0.00	(225,000.00)	225,000.00	(300,000.00)	300,000.00	(100.00)%	(885,427.00)
Total Inter-Company Transfers	0.00	0.00	(225,000.00)	225,000.00	(300,000.00)	300,000.00	(100.00)%	(884,627.00)
Net Pass-Through								
Reimbursements	0.00	2,691.00	0.00	2,691.00	0.00	2,691.00	0.00%	7,672.00
Dreamhost	0.00	175.89	0.00	175.89	0.00	175.89	0.00%	525.63
Reimbursement	(31.98)	(3,122.73)	0.00	(3,122.73)	0.00	(3,122.73)	0.00%	(8,197.63)
Total Net Pass-Through	(31.98)	(255.84)	0.00	(255.84)	0.00	(255.84)	0.00%	0.00
Total Revenue Over (Under) Expense	440,526.79	(876,623.01)	(228,999.24)	(647,623.77)	(305,332.68)	(571,290.33)	187.10%	(59,297.14)

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 17.8%.
- ^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^d Includes bank fees for the month of July-March and accounts payable checks.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	March 2021 (03/01/2021 - 03/31/2021)	YTD Actuals (07/01/2020 - 03/31/2021)	YTD Budget (07/01/2020 - 03/31/2021)	YTD Budget Variance (07/01/2020 - 03/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	387,798.00	290,848.50	96,949.50	387,798.00	0.00	0.00%	366,750.67
Total State Grants	0.00	387,798.00	290,848.50	96,949.50	387,798.00	0.00	0.00%	366,750.67
Total Revenues	0.00	387,798.00	290,848.50	96,949.50	387,798.00	0.00	0.00%	366,750.67
Expenses								
Personnel	23,989.32	228,033.71	238,078.62	10,044.91	317,438.00	89,404.29	28.16%	310,523.55
Vehicle Expenses	0.00	0.00	240.03	240.03	320.00	320.00	100.00%	291.90
Travel, Meetings & Continuing for Staff/Board	549.00	2,529.00	15,261.75	12,732.75	20,349.00	17,820.00	87.57%	12,006.15
Public Relations	0.00	162.68	1,491.75	1,329.07	1,989.00	1,826.32	91.82%	1,666.71
Supplies, Postage & Printing	2,362.91	2,553.45	1,845.00	(708.45)	2,460.00	(93.45)	(3.80)% ^b	2,296.77
Telephone & Telecommunications	223.93	2,016.52	2,104.47	87.95	2,806.00	789.48	28.14%	2,661.28
Equipment Rental, Repair and Maintenance	120.77	1,060.08	1,620.00	559.92	2,160.00	1,099.92	50.92%	2,014.16
Contractual Services	2,937.86	27,960.66	29,534.22	1,573.56	39,379.00	11,418.34	29.00%	37,071.37
Professional Membership Dues	0.00	200.00	672.75	472.75	897.00	697.00	77.70%	961.30
Total Expenses	30,183.79	264,516.10	290,848.59	26,332.49	387,798.00	123,281.90	31.79%	369,493.19
Total Revenue Over (Under) Expense	(30,183.79)	123,281.90	(0.09)	123,281.99	0.00	123,281.90	0.00%	(2,742.52)

Explanations:

^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

^b Includes the purchase of (1) replacement laptop and (4) BluRay players.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant

	March 2021 (03/01/2021 - 03/31/2021)	YTD Actuals (07/01/2020 - 03/31/2021)	YTD Budget (07/01/2020 - 03/31/2021)	YTD Budget Variance (07/01/2020 - 03/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	158,645.00	118,983.78	39,661.22	158,645.00	0.00	0.00%	169,804.00
Total State Grants	0.00	158,645.00	118,983.78	39,661.22	158,645.00	0.00	0.00%	169,804.00
Total Revenues	0.00	158,645.00	118,983.78	39,661.22	158,645.00	0.00	0.00%	169,804.00
Expenses								
Personnel	10,068.66	89,453.16	90,584.19	1,131.03	120,779.00	31,325.84	25.94%	133,210.30
Supplies, Postage & Printing	5,468.81	5,837.47	6,562.44	724.97	8,750.00	2,912.53	33.29%	2,719.87
Telephone & Telecommunications	234.13	2,114.43	2,668.50	554.07	3,558.00	1,443.57	40.57%	3,227.04
Equipment Rental, Repair/ Maintenance	218.24	2,279.95	3,330.00	1,050.05	4,440.00	2,160.05	48.65%	3,957.83
Professional Services	0.00	1,700.00	2,700.00	1,000.00	3,600.00	1,900.00	52.78%	12,400.00
Contractual Services	1,215.80	13,182.65	13,138.56	(44.09)	17,518.00	4,335.35	24.75%	20,821.15
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	5.08
Total Expenses	17,205.64	114,567.66	118,983.69	4,416.03	158,645.00	44,077.34	27.78%	176,341.27
Total Revenue Over (Under) Expense	(17,205.64)	44,077.34	0.09	44,077.25	0.00	44,077.34	0.00%	(6,537.27)

Explanations:

^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
 Balance Sheet
Governmental Funds
 as of March 31, 2021

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,182,147.70 ^a	143,466.14	51,280.17	1,826,512.51	2,089.23	6,205,495.75
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	23,021.84 ^b	0.00	0.00	0.00	0.00	23,021.84
Prepaid Expenses	<u>751.29</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>751.29</u>
Total Assets	<u>4,205,920.83</u>	<u>143,466.14</u>	<u>51,280.17</u>	<u>1,826,512.51</u>	<u>2,089.23</u>	<u>6,229,268.88</u>
Liabilities						
Accounts Payable	17,167.82	2,362.91	5,396.85	0.00	0.00	24,927.58
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>56,232.09</u>	<u>6,724.88</u>	<u>2,449.89</u>	<u>0.00</u>	<u>0.00</u>	<u>65,406.86</u>
Total Liabilities	<u>73,399.91</u>	<u>9,087.79</u>	<u>7,846.74</u>	<u>0.00</u>	<u>0.00</u>	<u>90,334.44</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,132,520.92</u>	<u>134,378.35</u>	<u>43,433.43</u>	<u>1,826,512.51</u>	<u>2,089.23</u>	<u>6,138,934.44</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,205,920.83</u>	<u>143,466.14</u>	<u>51,280.17</u>	<u>1,826,512.51</u>	<u>2,089.23</u>	<u>6,229,268.88</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 12.4 months based on current FY2021 approved expenditure levels.

^b Includes U of I balance due to IHLS for March 2021 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	March 2021 (03/01/2021 - 03/31/2021)	YTD Actuals (07/01/2020 - 03/31/2021)	YTD Budget (07/01/2020 - 03/31/2021)	YTD Budget Variance (07/01/2020 - 03/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	25,500.00	19,125.00	6,375.00	25,500.00	0.00	0.00%	0.00
Investment Income	78.63	4,908.24	11,281.41	(6,373.17)	15,041.86	(10,133.62)	(67.37)%	21,574.58
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Total Revenues	<u>78.63</u>	<u>30,408.24</u>	<u>30,406.41</u>	<u>1.83</u>	<u>40,541.86</u>	<u>(10,133.62)</u>	<u>(25.00)%</u>	<u>22,074.58</u>
Expenses								
Capital Outlays	0.00	6,500.00	259,499.97	252,999.97	346,000.00	339,500.00	98.12%	211,640.00
Total Expenses	<u>0.00</u>	<u>6,500.00</u>	<u>259,499.97</u>	<u>252,999.97</u>	<u>346,000.00</u>	<u>339,500.00</u>	<u>98.12%</u>	<u>211,640.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	585,427.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>585,427.00</u>
Total Revenue Over (Under) Expense	<u>78.63</u>	<u>23,908.24</u>	<u>(229,093.56)</u>	<u>253,001.80</u>	<u>(305,458.14)</u>	<u>329,366.38</u>	<u>(107.83)%</u>	<u>395,861.58</u>

Explanations:

^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of March 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>1,801,011.92</u>	<u>25,500.59</u> ^a	<u>1,826,512.51</u>
Total Assets:	<u>1,801,011.92</u>	<u>25,500.59</u>	<u>1,826,512.51</u>
Total Assets and Deferred Outflows of Resources	<u>1,801,011.92</u>	<u>25,500.59</u>	<u>1,826,512.51</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>1,801,011.92</u>	<u>25,500.59</u>	<u>1,826,512.51</u>
Total Net Position:	<u>1,801,011.92</u>	<u>25,500.59</u>	<u>1,826,512.51</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,801,011.92</u>	<u>25,500.59</u>	<u>1,826,512.51</u>

Explanations:

^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	March 2021 (03/01/2021 - 03/31/2021)	YTD Actuals (07/01/2020 - 03/31/2021)	YTD Budget (07/01/2020 - 03/31/2021)	YTD Budget Variance (07/01/2020 - 03/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^c	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Operating Revenues								
Fees for Services and Materials	2,790.88	1,372,970.75	1,036,991.25	335,979.50 ^a	1,382,655.00	(9,684.25)	(0.70)%	1,285,989.09
Investment Income	57.17	927.13	9,498.78	(8,571.65)	12,665.00	(11,737.87)	(92.68)%	13,482.42
Other Revenue	66,955.87	90,465.97	129,471.75	(39,005.78)	172,629.00	(82,163.03)	(47.60)%	45,728.98
Total Operating Revenues	69,803.92	1,464,363.85	1,175,961.78	288,402.07	1,567,949.00	(103,585.15)	(6.61)%	1,345,200.49
Operating Expenses								
Personnel	81,588.33	731,403.78	789,294.87	57,891.09	1,052,393.00	320,989.22	30.50%	966,752.79
Library Materials	17,997.57	176,003.13	174,618.72	(1,384.41)	232,825.00	56,821.87	24.41% ^d	116,536.05
Vehicle Expenses	84.49	248.47	1,345.50	1,097.03	1,794.00	1,545.53	86.15%	1,071.32
Travel, Meetings & Continuing for Staff and Board Members	208.06	3,423.99	29,408.22	25,984.23	39,211.00	35,787.01	91.27%	12,543.97
Public Relations	0.00	0.00	2,407.50	2,407.50	3,210.00	3,210.00	100.00%	459.86
Supplies, Postage & Printing	9,639.11	17,852.51	16,837.56	(1,014.95)	22,450.00	4,597.49	20.48% ^e	6,702.53
Telephone & Telecommunications	1,060.45	9,399.45	13,127.22	3,727.77	17,503.00	8,103.55	46.30%	17,084.34
Equipment Rental, Repair and Maintenance	210.17	1,898.07	2,610.00	711.93	3,480.00	1,581.93	45.46%	3,454.55
Professional Services	957.33	13,977.33	21,465.00	7,487.67	28,620.00	14,642.67	51.16%	19,333.00
Contractual Services	1,838.84	207,084.10	172,716.03	(34,368.07)	230,288.00	23,203.90	10.08% ^f	219,123.16
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,444.52
Professional Membership Dues	110.00	870.00	1,172.97	302.97	1,564.00	694.00	44.37%	966.00
Miscellaneous	30.00	240.00	292.50	52.50	390.00	150.00	38.46%	39,045.73
Total Operating Expenses	113,724.35	1,162,400.83	1,225,296.09	62,895.26 ^b	1,633,728.00	471,327.17	28.85%	1,472,517.82
Total Operating Revenue Over (Under)	(43,920.43)	301,963.02	(49,334.31)	351,297.33	(65,779.00)	367,742.02	(559.06)%	(127,317.33)
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	331,875.00	(189,375.00)	442,500.00	(300,000.00)	(67.80)%	300,000.00
Transfer to Other Funds	0.00	(142,500.00)	(106,875.00)	(35,625.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	0.00	0.00	225,000.00	(225,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Capital Outlays								
Capital Outlays - Computers	(35,080.50)	(35,080.50)	(52,125.03)	17,044.53	(69,500.00)	34,419.50	(49.52)%	0.00
Total Capital Outlays	(35,080.50)	(35,080.50)	(52,125.03)	17,044.53	(69,500.00)	34,419.50	(49.52)%	0.00
Net Pass-Through								
Reimbursements-Subscriptions	0.00	87,574.09	0.00	87,574.09	0.00	87,574.09	0.00%	93,002.19
Reimbursements-3M e-books	6,392.39	31,311.23	0.00	31,311.23	0.00	31,311.23	0.00%	105,653.92
Reimbursement:Subscriptions	0.00	(79,194.75)	0.00	(79,194.75)	0.00	(79,194.75)	0.00%	(94,426.18)
Reimbursement:3M e-books	(6,392.39)	(31,311.23)	0.00	(31,311.23)	0.00	(31,311.23)	0.00%	(105,654.02)
Total Net Pass-Through	0.00	8,379.34	0.00	8,379.34	0.00	8,379.34	0.00%	(1,424.09)
Total Revenue Over (Under) Expense	(79,000.93)	275,261.86	123,540.66	151,721.20	164,721.00	110,540.86	67.11%	171,258.58

Explanations:

^a \$1,372,970.75 represent 99.3% of the projection in the FY2021 Budget and 99.9% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 5.1%.

^c The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes the purchase of (4) replacement laptops, (2) BluRay players, and (100) transport bags needed for the Kit & Kaboodle program.

^f Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of March 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	955,060.47 ^a	989,049.54	68,747.21	2,012,857.22
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	6,490.34	0.00	(100.83)	6,389.51
Prepaid Expenses	146,377.08	0.00	0.00	146,377.08
Net Pension Assets	<u>584,026.33</u>	<u>0.00</u>	<u>0.00</u>	<u>584,026.33</u>
Total Current Assets:	1,691,954.22	989,049.54	68,646.38	2,749,650.14
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	0.00	0.00	2,986,662.33
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,784,625.71)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>0.00</u>	<u>0.00</u>	<u>202,036.62</u>
Total Assets:	<u>1,893,990.84</u>	<u>989,049.54</u>	<u>68,646.38</u>	<u>2,951,686.76</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Deferred Outflows of Resources:	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Assets and Deferred Outflows of Resources	<u>2,796,049.68</u>	<u>989,049.54</u>	<u>68,646.38</u>	<u>3,853,745.60</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	2,080.93	0.00	0.00	2,080.93
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>19,880.11</u>	<u>0.00</u>	<u>0.00</u>	<u>19,880.11</u>
Total Current Liabilities:	21,961.04	0.00	0.00	21,961.04
Long-Term Liabilities:				
Compensated Absences Payable	83,029.38	0.00	0.00	83,029.38
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>83,029.38</u>	<u>0.00</u>	<u>0.00</u>	<u>83,029.38</u>
Total Liabilities:	<u>104,990.42</u>	<u>0.00</u>	<u>0.00</u>	<u>104,990.42</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Total Deferred Inflows of Resources:	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Net Position:				
	<u>1,282,175.74</u>	<u>989,049.54</u>	<u>68,874.40</u>	<u>2,340,099.68</u>
Total Net Position:	<u>1,282,175.74</u>	<u>989,049.54</u>	<u>68,874.40</u>	<u>2,340,099.68</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,795,821.66</u>	<u>989,049.54</u>	<u>68,874.40</u>	<u>3,853,745.60</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 6.9 months based on current FY2021 Operations Budget.