

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	March 2022 (03/01/2022 - 03/31/2022)	YTD Actuals (07/01/2021 - 03/31/2022)	YTD Budget (07/01/2021 - 03/31/2022)	YTD Budget Variance (07/01/2021 - 03/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	2,740,978.11	2,550,525.03	190,453.08	3,400,700.00	(659,721.89)	(19.40)%	3,400,700.32
Fees for Services and Materials	0.00	4,517.43	1,987.47	2,529.96	2,650.00	1,867.43	70.47%	2,506.41
Investment Income	1,142.50	2,498.64	1,322.28	1,176.36	1,763.00	735.64	41.73%	2,075.32
Other Revenue	23,215.35	230,851.72	239,493.78	(8,642.06)	319,325.00	(88,473.28)	(27.71)%	282,191.60
Total Revenues	24,357.85	2,978,845.90	2,793,328.56	185,517.34	3,724,438.00	(745,592.10)	(20.02)%	3,687,473.65
Expenses								
Personnel	199,340.28	1,806,119.10	1,956,402.09	150,282.99	2,608,536.00	802,416.90	30.76%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	21,851.94	184,729.03	194,869.44	10,140.41	259,826.00	75,096.97	28.90%	231,359.27
Vehicle Expenses	35,382.73	304,952.25	361,226.97	56,274.72	481,636.00	176,683.75	36.68%	331,225.01
Travel, Meetings & Continuing for Staff/Board	522.47	10,633.33	52,302.69	41,669.36	69,737.00	59,103.67	84.75%	6,783.30
Conferences & Continuing Education Meetings	0.00	10,219.90	24,262.47	14,042.57	32,350.00	22,130.10	68.41%	12,669.70
Public Relations	235.02	8,745.99	18,412.47	9,666.48	24,550.00	15,804.01	64.37%	9,081.95
Liability Insurance	0.00	19,413.92	13,461.75	(5,952.17)	17,949.00	(1,464.92)	(8.16)%	16,019.00
Supplies, Postage & Printing	20,372.95	97,826.76	192,142.44	94,315.68	256,190.00	158,363.24	61.81%	113,884.23
Telephone & Telecommunications	1,831.36	14,868.09	26,075.97	11,207.88	34,768.00	19,899.91	57.24%	22,415.64
Equipment Rental, Repair and Maintenance	388.65	3,909.83	4,149.00	239.17	5,532.00	1,622.17	29.32%	4,502.13
Professional Services	3,750.00	36,303.02	34,406.19	(1,896.83)	45,875.00	9,571.98	20.87%	49,443.22
Contractual Services	15,519.02	63,255.85	60,297.75	(2,958.10)	80,397.00	17,141.15	21.32%	116,937.59
Professional Membership Dues	0.00	5,401.00	5,030.28	(370.72)	6,707.00	1,306.00	19.47%	5,665.00
Miscellaneous	542.26	5,185.19	4,275.00	(910.19)	5,700.00	514.81	9.03%	7,418.59
Total Expenses	299,736.68	2,571,563.26	2,947,314.51	375,751.25	3,929,753.00	1,358,189.74	34.56%	3,237,151.15
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(225,000.00)	225,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	0.00	0.00	(225,000.00)	225,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Net Pass-Through								
Reimbursements	0.00	3,181.00	706.50	2,474.50	942.00	2,239.00	237.69%	2,691.00
Dreamhost	0.00	175.89	394.47	(218.58)	526.00	(350.11)	(66.56)%	511.68
Reimbursement	0.00	(2,487.42)	(1,100.97)	(1,386.45)	(1,468.00)	(1,019.42)	69.44%	(3,202.68)
Total Net Pass-Through	0.00	869.47	0.00	869.47	0.00	869.47	0.00%	0.00
Total Revenue Over (Under) Expense	(275,378.83)	408,152.11	(378,985.95)	787,138.06	(505,315.00)	913,467.11	(180.77)%	150,322.50

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 12.7%.
- ^b The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^d Includes the annual audit and legal fees.
- ^e Includes website redesign change request and the portable restroom trailer at the Champaign office to accommodate staff during the restroom remodel.
- ^f Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- ^g Includes bank fees for the month of July through March and the annual safe deposit box fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	March 2022 (03/01/2022 - 03/31/2022)	YTD Actuals (07/01/2021 - 03/31/2022)	YTD Budget (07/01/2021 - 03/31/2022)	YTD Budget Variance (07/01/2021 - 03/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	405,697.00	304,272.72	101,424.28	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	304,272.72	101,659.50	405,697.00	235.22	0.06%	387,798.00
Expenses								
Personnel	23,385.08	263,392.28	266,991.03	3,598.75	355,988.00	92,595.72	26.01% ^b	320,208.56
Vehicle Expenses	0.00	146.60	0.00	(146.60)	0.00	(146.60)	0.00%	
Travel, Meetings & Continuing for Staff/Board	600.00	1,506.91	749.97	(756.94)	1,000.00	(506.91)	(50.69)% ^c	4,790.72
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	438.32
Supplies, Postage & Printing	98.46	446.81	1,950.03	1,503.22	2,600.00	2,153.19	82.81%	18,707.40
Telephone & Telecommunications	261.88	2,057.67	2,258.28	200.61	3,011.00	953.33	31.66%	2,767.17
Equipment Rental, Repair and Maintenance	118.69	1,107.96	1,179.00	71.04	1,572.00	464.04	29.52%	1,417.05
Contractual Services	3,073.42	29,220.55	30,435.75	1,215.20	40,581.00	11,360.45	27.99%	39,016.21
Professional Membership Dues	0.00	445.00	708.75	263.75	945.00	500.00	52.91%	763.00
Total Expenses	27,537.53	298,323.78	304,272.81	5,949.03	405,697.00	107,373.22	26.47%	388,108.43
Total Revenue Over (Under) Expense	(27,537.53)	107,608.44	(0.09)	107,608.53	0.00	107,608.44	0.00%	(310.43)

Explanations:

- ^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.
- ^b Includes leave balance payouts to retired and resigned staff members.
- ^c Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	March 2022 (03/01/2022 - 03/31/2022)	YTD Actuals (07/01/2021 - 03/31/2022)	YTD Budget (07/01/2021 - 03/31/2022)	YTD Budget Variance (07/01/2021 - 03/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	149,513.00	112,134.78	37,378.22	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	112,134.78	37,378.22	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	112,134.78	37,378.22	149,513.00	0.00	0.00%	158,645.00
Expenses								
Personnel	9,318.41	92,317.81	92,827.53	509.72	123,770.00	31,452.19	25.41% ^b	121,302.68
Supplies, Postage & Printing	0.00	362.38	1,143.81	781.43	1,525.00	1,162.62	76.24%	7,154.48
Telephone & Telecommunications	239.69	1,891.37	2,130.75	239.38	2,841.00	949.63	33.43%	2,839.82
Equipment Rental, Repair/ Maintenance	179.03	1,914.64	2,400.03	485.39	3,200.00	1,285.36	40.17%	2,936.84
Professional Services	0.00	1,375.00	1,106.28	(268.72)	1,475.00	100.00	6.78% ^c	1,700.00
Contractual Services	1,132.67	12,409.98	12,526.56	116.58	16,702.00	4,292.02	25.70%	19,100.70
Total Expenses	10,869.80	110,271.18	112,134.96	1,863.78	149,513.00	39,241.82	26.25%	155,034.52
Total Revenue Over (Under) Expense	(10,869.80)	39,241.82	(0.18)	39,242.00	0.00	39,241.82	0.00%	3,610.48

Explanations:

- ^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.
- ^b Includes overtime for non-exempt staff.
- ^c Includes the FY2021 OCLC Agreed Upon Procedures audit.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	March 2022 (03/01/2022 - 03/31/2022)	YTD Actuals (07/01/2021 - 03/31/2022)	YTD Budget (07/01/2021 - 03/31/2022)	YTD Budget Variance (07/01/2021 - 03/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	641.66	1,673.29	1,622.97	50.32	2,164.00	(490.71)	(22.68)%	5,342.26
Total Revenues	<u>641.66</u>	<u>1,673.29</u>	<u>1,622.97</u>	<u>50.32</u>	<u>2,164.00</u>	<u>(490.71)</u>	<u>(22.68)%</u>	<u>30,842.26</u>
Expenses								
Capital Outlays	<u>52,721.99</u>	<u>134,001.99</u>	<u>222,750.00</u>	<u>88,748.01</u>	<u>297,000.00</u>	<u>162,998.01</u>	<u>54.88%</u>	<u>170,779.28</u>
Total Expenses	<u>52,721.99</u>	<u>134,001.99</u>	<u>222,750.00</u>	<u>88,748.01</u>	<u>297,000.00</u>	<u>162,998.01</u>	<u>54.88%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>(52,080.33)</u>	<u>(132,328.70)</u>	<u>(221,127.03)</u>	<u>88,798.33</u>	<u>(294,836.00)</u>	<u>162,507.30</u>	<u>(55.12)%</u>	<u>(139,937.02)</u>

Explanations:

^a The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of March 31, 2022

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	5,603,901.33 ^a	126,489.19	45,197.35	1,530,338.55	2,089.23	7,308,015.65
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,460.06 ^b	0.00	0.00	0.00	0.00	21,460.06
Prepaid Expenses	<u>3,048.13</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,048.13</u>
Total Assets	<u>5,628,409.52</u>	<u>126,489.19</u>	<u>45,197.35</u>	<u>1,530,338.55</u>	<u>2,089.23</u>	<u>7,332,523.84</u>
Liabilities						
Accounts Payable	6,413.85	0.00	0.00	0.00	0.00	6,413.85
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>54,377.13</u>	<u>8,094.73</u>	<u>2,988.96</u>	<u>0.00</u>	<u>0.00</u>	<u>65,460.82</u>
Total Liabilities	<u>60,790.98</u>	<u>8,094.73</u>	<u>2,988.96</u>	<u>0.00</u>	<u>0.00</u>	<u>71,874.67</u>
Deferred Inflows of Resources						
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>5,567,618.54</u>	<u>118,394.46</u>	<u>42,208.39</u>	<u>1,530,338.55</u>	<u>2,089.23</u>	<u>7,260,649.17</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,628,409.52</u>	<u>126,489.19</u>	<u>45,197.35</u>	<u>1,530,338.55</u>	<u>2,089.23</u>	<u>7,332,523.84</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 16.0 months based on current FY2022 approved expenditure levels.

^b Includes U of I balance due to IHLS for March 2022 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	March 2022 (03/01/2022 - 03/31/2022)	YTD Actuals (07/01/2021 - 03/31/2022)	YTD Budget (07/01/2021 - 03/31/2022)	YTD Budget Variance (07/01/2021 - 03/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Operating Revenues								
Fees for Services and Materials	4,745.06	1,401,819.33	1,099,327.50	302,491.83 ^a	1,465,770.00	(63,950.67)	(4.36)%	1,410,543.01
Investment Income	262.93	644.08	765.00	(120.92)	1,020.00	(375.92)	(36.85)%	1,021.51
Other Revenue	3,073.42	194,690.64	160,692.03	33,998.61	214,256.00	(19,565.36)	(9.13)%	174,436.52
Total Operating Revenues	<u>8,081.41</u>	<u>1,597,154.05</u>	<u>1,260,784.53</u>	<u>336,369.52</u>	<u>1,681,046.00</u>	<u>(83,891.95)</u>	<u>(4.99)%</u>	<u>1,586,001.04</u>
Operating Expenses								
Personnel	93,175.56	891,882.90	983,244.69	91,361.79	1,310,993.00	419,110.10	31.97%	1,008,771.98
Library Materials	8,431.75	111,605.36	117,291.78	5,686.42	156,389.00	44,783.64	28.64%	237,265.17
Vehicle Expenses	11.56	755.06	121.50	(633.56)	162.00	(593.06)	(366.09)% ^d	440.09
Travel, Meetings & Continuing for Staff and Board Members	50.00	9,306.59	24,756.75	15,450.16	33,009.00	23,702.41	71.81%	4,178.14
Public Relations	478.42	850.22	412.47	(437.75)	550.00	(300.22)	(54.59)% ^e	804.03
Supplies, Postage & Printing	200.46	50,714.93	54,262.53	3,547.60	72,350.00	21,635.07	29.90%	55,495.92
Telephone & Telecommunications	1,609.06	12,373.22	18,592.47	6,219.25	24,790.00	12,416.78	50.09%	13,626.98
Equipment Rental, Repair and Maintenance	211.16	2,001.25	2,229.03	227.78	2,972.00	970.75	32.66%	2,525.17
Professional Services	0.00	12,122.50	15,731.19	3,608.69	20,975.00	8,852.50	42.21%	13,977.33
Contractual Services	5,712.10	241,326.97	204,828.03	(36,498.94)	273,104.00	31,777.03	11.64% ^f	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	75.00	1,066.00	1,170.00	104.00	1,560.00	494.00	31.67%	1,073.00
Miscellaneous	30.00	239.91	270.00	30.09	360.00	120.09	33.36%	(346,969.14)
Total Operating Expenses	<u>109,985.07</u>	<u>1,334,244.91</u>	<u>1,422,910.44</u>	<u>88,665.53</u> ^b	<u>1,897,214.00</u>	<u>562,969.09</u>	<u>29.67%</u>	<u>1,269,762.52</u>
Total Operating Revenue Over (Under)	<u>(101,903.66)</u>	<u>262,909.14</u>	<u>(162,125.91)</u>	<u>425,035.05</u>	<u>(216,168.00)</u>	<u>479,077.14</u>	<u>(221.62)%</u>	<u>316,238.52</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	331,875.00	(189,375.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(106,875.00)	(35,625.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>225,000.00</u>	<u>(225,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	3,412.29	31,336.11	0.00	31,336.11	0.00	31,336.11	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(3,412.29)	(31,336.11)	0.00	(31,336.11)	0.00	(31,336.11)	0.00%	(86,220.31)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
Total Revenue Over (Under) Expense	<u>(101,903.66)</u>	<u>262,909.14</u>	<u>62,874.09</u>	<u>200,035.05</u>	<u>83,832.00</u>	<u>179,077.14</u>	<u>213.61%</u>	<u>621,554.11</u>

Explanations:

^a \$1,401,819.33 represent 95.6% of the projection in the FY2022 Budget and 99.3% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 6.2%.

^c The target benchmark of the remaining budget should be 25% for all budget line items except "Personnel" which should be 27% based on total of 26 payrolls for the fiscal year.

^d Includes fuel for travel.

^e Includes promotional printing of postcards, bookmarks, and shopper bags.

^f Includes the annual Polaris Software Maintenance & Syndetics Subscription and Solus fees.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of March 31, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,139,062.81 ^a	1,098,414.46	68,963.43	2,306,440.70
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	11,892.73	0.00	749.17	12,641.90
Prepaid Expenses	147,161.00	5,133.40	0.00	152,294.40
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	2,791,881.47	1,103,547.86	69,712.60	3,965,141.93
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>2,993,918.09</u>	<u>1,069,258.95</u>	<u>69,712.60</u>	<u>4,132,889.64</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,572,828.93</u>	<u>1,069,258.95</u>	<u>69,712.60</u>	<u>4,711,800.48</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	93.70	0.00	0.00	93.70
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>32,830.81</u>	<u>0.00</u>	<u>0.00</u>	<u>32,830.81</u>
Total Current Liabilities:	32,924.51	0.00	0.00	32,924.51
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>114,582.51</u>	<u>0.00</u>	<u>0.00</u>	<u>114,582.51</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
Total Net Position:	<u>1,810,329.52</u>	<u>1,069,258.95</u>	<u>69,712.60</u>	<u>2,949,301.07</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,572,828.93</u>	<u>1,069,258.95</u>	<u>69,712.60</u>	<u>4,711,800.48</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 6.7 months based on current FY2022 Operations Budget.