

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^b	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	659,722.21	3,400,700.32	3,117,308.37	283,391.95	3,400,700.00	0.32	0.00%	3,400,700.32
Fees for Services and Materials	0.00	4,517.43	2,429.13	2,088.30	2,650.00	1,867.43	70.47%	2,506.41
Investment Income	3,185.17	7,567.46	1,616.12	5,951.34	1,763.00	5,804.46	329.24%	2,075.32
Other Revenue	<u>52,382.93</u>	<u>306,049.45</u>	<u>292,714.62</u>	<u>13,334.83</u>	<u>319,325.00</u>	<u>(13,275.55)</u>	<u>(4.16)%</u>	<u>282,191.60</u>
Total Revenues	<u>715,290.31</u>	<u>3,718,834.66</u>	<u>3,414,068.24</u>	<u>304,766.42</u>	<u>3,724,438.00</u>	<u>(5,603.34)</u>	<u>(0.15)%</u>	<u>3,687,473.65</u>
Expenses								
Personnel	204,090.84	2,303,028.91	2,391,158.11	88,129.20	2,608,536.00	305,507.09	11.71%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	24,658.32	223,487.92	238,173.76	14,685.84	259,826.00	36,338.08	13.99%	231,359.27
Vehicle Expenses	34,644.64	374,390.51	441,499.63	67,109.12	481,636.00	107,245.49	22.27%	331,225.01
Travel, Meetings & Continuing for Staff/Board	2,630.92	14,408.18	63,925.51	49,517.33	69,737.00	55,328.82	79.34%	6,783.30
Conferences & Continuing Education Meetings	4,150.00	14,369.90	29,654.13	15,284.23	32,350.00	17,980.10	55.58%	12,669.70
Public Relations	451.41	10,355.96	22,504.13	12,148.17	24,550.00	14,194.04	57.82%	9,081.95
Liability Insurance	(1,017.00)	18,396.92	16,453.25	(1,943.67)	17,949.00	(447.92)	(2.50)% ^c	16,019.00
Supplies, Postage & Printing	24,000.50	140,437.62	234,840.76	94,403.14	256,190.00	115,752.38	45.18%	113,884.23
Telephone & Telecommunications	6,717.33	23,156.16	31,870.63	8,714.47	34,768.00	11,611.84	33.40%	22,415.64
Equipment Rental, Repair and Maintenance	478.91	4,819.57	5,071.00	251.43	5,532.00	712.43	12.88%	4,502.13
Professional Services	485.00	40,474.02	42,052.01	1,577.99	45,875.00	5,400.98	11.77%	49,443.22
Contractual Services	1,181.66	67,221.79	73,697.25	6,475.46	80,397.00	13,175.21	16.39%	116,937.59
Professional Membership Dues	0.00	6,401.00	6,148.12	(252.88)	6,707.00	306.00	4.56% ^d	5,665.00
Miscellaneous	521.76	6,219.23	5,225.00	(994.23)	5,700.00	(519.23)	(9.11)% ^e	7,418.59
Total Expenses	<u>302,994.29</u>	<u>3,247,167.69</u>	<u>3,602,273.29</u>	<u>355,105.60</u> ^a	<u>3,929,753.00</u>	<u>682,585.31</u>	<u>17.37%</u>	<u>3,237,151.15</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(275,000.00)	275,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	0.00	0.00	(275,000.00)	275,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Net Pass-Through								
Reimbursements	0.00	3,181.00	863.50	2,317.50	942.00	2,239.00	237.69%	2,691.00
Dreamhost	0.00	175.89	482.13	(306.24)	526.00	(350.11)	(66.56)%	511.68
Reimbursement	(31.98)	(2,559.37)	(1,345.63)	(1,213.74)	(1,468.00)	(1,091.37)	74.34%	(3,202.68)
Total Net Pass-Through	(31.98)	797.52	0.00	797.52	0.00	797.52	0.00%	0.00
Total Revenue Over (Under) Expense	<u>412,264.04</u>	<u>472,464.49</u>	<u>(463,205.05)</u>	<u>935,669.54</u>	<u>(505,315.00)</u>	<u>977,779.49</u>	<u>(193.50)%</u>	<u>150,322.50</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 9.9%.

^b The target benchmark of the remaining budget should be 8% for all budget line items.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.

^d Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.

^e Includes bank fees for the month of July through May and the annual safe deposit box fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	405,697.00	371,888.88	33,808.12	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	371,888.88	34,043.34	405,697.00	235.22	0.06%	387,798.00
Expenses								
Personnel	25,887.85	326,273.61	326,322.37	48.76	355,988.00	29,714.39	8.35%	320,208.56
Vehicle Expenses	0.00	146.60	0.00	(146.60)	0.00	(146.60)	0.00%	
Travel, Meetings & Continuing for Staff/Board	150.00	1,656.91	916.63	(740.28)	1,000.00	(656.91)	(65.69)% ^b	4,790.72
Public Relations	52.98	152.98	0.00	(152.98)	0.00	(152.98)	0.00%	438.32
Supplies, Postage & Printing	532.73	3,226.20	2,383.37	(842.83)	2,600.00	(626.20)	(24.08)% ^c	18,707.40
Telephone & Telecommunications	245.90	2,549.48	2,760.12	210.64	3,011.00	461.52	15.33%	2,767.17
Equipment Rental, Repair and Maintenance	139.92	1,385.27	1,441.00	55.73	1,572.00	186.73	11.88%	1,417.05
Contractual Services	3,598.42	35,892.39	37,199.25	1,306.86	40,581.00	4,688.61	11.55%	39,016.21
Professional Membership Dues	150.00	595.00	866.25	271.25	945.00	350.00	37.04%	763.00
Total Expenses	30,757.80	371,878.44	371,888.99	10.55	405,697.00	33,818.56	8.34%	388,108.43
Total Revenue Over (Under) Expense	(30,757.80)	34,053.78	(0.11)	34,053.89	0.00	34,053.78	0.00%	(310.43)

Explanations:

- ^a The target benchmark of the remaining budget should be 8% for all budget line items.
- ^b Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.
- ^c Includes the purchase of a laptop and accessories.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	149,513.00	137,053.62	12,459.38	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	137,053.62	12,459.38	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	137,053.62	12,459.38	149,513.00	0.00	0.00%	158,645.00
Expenses								
Personnel	9,463.61	116,178.56	113,455.87	(2,722.69)	123,770.00	7,591.44	6.13% ^b	121,302.68
Supplies, Postage & Printing	0.00	422.35	1,397.99	975.64	1,525.00	1,102.65	72.30%	7,154.48
Telephone & Telecommunications	253.28	2,384.31	2,604.25	219.94	2,841.00	456.69	16.07%	2,839.82
Equipment Rental, Repair/ Maintenance	264.12	2,454.63	2,933.37	478.74	3,200.00	745.37	23.29%	2,936.84
Professional Services	0.00	1,375.00	1,352.12	(22.88)	1,475.00	100.00	6.78% ^c	1,700.00
Contractual Services	1,132.67	14,675.32	15,310.24	634.92	16,702.00	2,026.68	12.13%	19,100.70
Total Expenses	11,113.68	137,490.17	137,053.84	(436.33)	149,513.00	12,022.83	8.04%	155,034.52
Total Revenue Over (Under) Expense	(11,113.68)	12,022.83	(0.22)	12,023.05	0.00	12,022.83	0.00%	3,610.48

Explanations:

- ^a The target benchmark of the remaining budget should be 8% for all budget line items.
- ^b Includes overtime for non-exempt staff.
- ^c Includes the FY2021 OCLC Agreed Upon Procedures audit.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	<u>864.05</u>	<u>3,040.87</u>	<u>1,983.63</u>	<u>1,057.24</u>	<u>2,164.00</u>	<u>876.87</u>	<u>40.52%</u>	<u>5,342.26</u>
Total Revenues	<u>864.05</u>	<u>3,040.87</u>	<u>1,983.63</u>	<u>1,057.24</u>	<u>2,164.00</u>	<u>876.87</u>	<u>40.52%</u>	<u>30,842.26</u>
Expenses								
Capital Outlays	<u>46,294.92</u>	<u>180,296.91</u>	<u>272,250.00</u>	<u>91,953.09</u>	<u>297,000.00</u>	<u>116,703.09</u>	<u>39.29%</u>	<u>170,779.28</u>
Total Expenses	<u>46,294.92</u>	<u>180,296.91</u>	<u>272,250.00</u>	<u>91,953.09</u>	<u>297,000.00</u>	<u>116,703.09</u>	<u>39.29%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>(45,430.87)</u>	<u>(177,256.04)</u>	<u>(270,266.37)</u>	<u>93,010.33</u>	<u>(294,836.00)</u>	<u>117,579.96</u>	<u>(39.88)%</u>	<u>(139,937.02)</u>

Explanations:

^a The target benchmark of the remaining budget should be 8% for all budget line items.

Illinois Heartland Library System
Balance Sheet
Governmental Funds
as of May 31, 2022

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	5,640,953.76 ^a	51,779.40	17,177.04	1,485,411.21	1,789.23	7,197,110.64
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	63,022.85 ^b	0.00	0.00	0.00	0.00	63,022.85
Prepaid Expenses	<u>10,586.38</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,586.38</u>
Total Assets	<u>5,714,562.99</u>	<u>51,779.40</u>	<u>17,177.04</u>	<u>1,485,411.21</u>	<u>1,789.23</u>	<u>7,270,719.87</u>
Liabilities						
Accounts Payable	30,562.49	0.00	37.63	0.00	0.00	30,600.12
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>52,069.58</u>	<u>6,939.60</u>	<u>2,150.01</u>	<u>0.00</u>	<u>0.00</u>	<u>61,159.19</u>
Total Liabilities	<u>82,632.07</u>	<u>6,939.60</u>	<u>2,187.64</u>	<u>0.00</u>	<u>0.00</u>	<u>91,759.31</u>
Deferred Inflows of Resources						
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>5,631,930.92</u>	<u>44,839.80</u>	<u>14,989.40</u>	<u>1,485,411.21</u>	<u>1,789.23</u>	<u>7,178,960.56</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,714,562.99</u>	<u>51,779.40</u>	<u>17,177.04</u>	<u>1,485,411.21</u>	<u>1,789.23</u>	<u>7,270,719.87</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 16.1 months based on current FY2022 approved expenditure levels.

^b Includes U of I balance due to IHLS for April through June 2022 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	May 2022 (05/01/2022 - 05/31/2022)	YTD Actuals (07/01/2021 - 05/31/2022)	YTD Budget (07/01/2021 - 05/31/2022)	YTD Budget Variance (07/01/2021 - 05/31/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Operating Revenues								
Fees for Services and Materials	945.06	1,429,677.70	1,343,622.50	86,055.20 ^a	1,465,770.00	(36,092.30)	(2.46)%	1,410,543.01
Investment Income	749.69	1,830.06	935.00	895.06	1,020.00	810.06	79.42%	1,021.51
Other Revenue	3,073.42	212,585.48	196,401.37	16,184.11	214,256.00	(1,670.52)	(0.78)%	174,436.52
Total Operating Revenues	<u>4,768.17</u>	<u>1,644,093.24</u>	<u>1,540,958.87</u>	<u>103,134.37</u>	<u>1,681,046.00</u>	<u>(36,952.76)</u>	<u>(2.20)%</u>	<u>1,586,001.04</u>
Operating Expenses								
Personnel	101,041.81	1,127,375.03	1,201,743.51	74,368.48	1,310,993.00	183,617.97	14.01%	1,008,771.98
Library Materials	7,325.80	126,039.72	143,356.62	17,316.90	156,389.00	30,349.28	19.41%	237,265.17
Vehicle Expenses	227.88	1,227.47	148.50	(1,078.97)	162.00	(1,065.47)	(657.70)% ^d	440.09
Travel, Meetings & Continuing for Staff and Board Members	1,052.91	12,163.47	30,258.25	18,094.78	33,009.00	20,845.53	63.15%	4,178.14
Public Relations	1,097.55	2,047.77	504.13	(1,543.64)	550.00	(1,497.77)	(272.32)% ^e	804.03
Supplies, Postage & Printing	711.93	59,970.03	66,320.87	6,350.84	72,350.00	12,379.97	17.11%	55,495.92
Telephone & Telecommunications	1,909.48	15,664.49	22,724.13	7,059.64	24,790.00	9,125.51	36.81%	13,626.98
Equipment Rental, Repair and Maintenance	229.97	2,462.12	2,724.37	262.25	2,972.00	509.88	17.16%	2,525.17
Professional Services	0.00	12,122.50	19,227.01	7,104.51	20,975.00	8,852.50	42.21%	13,977.33
Contractual Services	2,656.39	244,098.29	250,345.37	6,247.08	273,104.00	29,005.71	10.62%	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	0.00	1,066.00	1,430.00	364.00	1,560.00	494.00	31.67%	1,073.00
Miscellaneous	30.00	299.91	330.00	30.09	360.00	60.09	16.69%	(346,969.14)
Total Operating Expenses	<u>116,283.72</u>	<u>1,604,536.80</u>	<u>1,739,112.76</u>	<u>134,575.96</u> ^b	<u>1,897,214.00</u>	<u>292,677.20</u>	<u>15.43%</u>	<u>1,269,762.52</u>
Total Operating Revenue Over (Under)	<u>(111,515.55)</u>	<u>39,556.44</u>	<u>(198,153.89)</u>	<u>237,710.33</u>	<u>(216,168.00)</u>	<u>255,724.44</u>	<u>(118.30)%</u>	<u>316,238.52</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	405,625.00	(263,125.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(130,625.00)	(11,875.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>275,000.00</u>	<u>(275,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	13,740.80	55,812.28	0.00	55,812.28	0.00	55,812.28	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(13,740.80)	(55,812.28)	0.00	(55,812.28)	0.00	(55,812.28)	0.00%	(86,220.31)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
Total Revenue Over (Under) Expense	<u>(111,515.55)</u>	<u>39,556.44</u>	<u>76,846.11</u>	<u>(37,289.67)</u>	<u>83,832.00</u>	<u>(44,275.56)</u>	<u>(52.81)%</u>	<u>621,554.11</u>

Explanations:

^a \$1,429,677.70 represent 97.5% of the projection in the FY2022 Budget and 99.6% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 7.7%.

^c The target benchmark of the remaining budget should be 8% for all budget line items.

^d Includes fuel for travel.

^e Includes promotional printing of postcards, bookmarks, and shopper bags.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of May 31, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	923,652.11 ^a	1,099,590.81	55,827.67	2,079,070.59
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	9,058.56	0.00	(0.83)	9,057.73
Prepaid Expenses	147,306.80	5,133.40	0.00	152,440.20
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	2,573,782.40	1,104,724.21	55,826.84	3,734,333.45
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>2,775,819.02</u>	<u>1,070,435.30</u>	<u>55,826.84</u>	<u>3,902,081.16</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,354,729.86</u>	<u>1,070,435.30</u>	<u>55,826.84</u>	<u>4,480,992.00</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	521.44	0.00	0.00	521.44
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>24,947.29</u>	<u>0.00</u>	<u>0.00</u>	<u>24,947.29</u>
Total Current Liabilities:	25,468.73	0.00	0.00	25,468.73
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>107,126.73</u>	<u>0.00</u>	<u>0.00</u>	<u>107,126.73</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
Total Net Position:	<u>1,599,686.23</u>	<u>1,070,435.30</u>	<u>55,826.84</u>	<u>2,725,948.37</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,354,729.86</u>	<u>1,070,435.30</u>	<u>55,826.84</u>	<u>4,480,992.00</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 5.4 months based on current FY2022 Operations Budget.