

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

Attachment 6.2

	November 2021 (11/01/2021 - 11/30/2021)	YTD Actuals (07/01/2021 - 11/30/2021)	YTD Budget (07/01/2021 - 11/30/2021)	YTD Budget Variance (07/01/2021 - 11/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	1,095,500.01	1,645,478.12	1,416,958.35	228,519.77	3,400,700.00	(1,755,221.88)	(51.61)%	3,400,700.32
Fees for Services and Materials	482.06	4,471.54	1,104.15	3,367.39	2,650.00	1,821.54	68.74%	2,506.41
Investment Income	93.49	400.80	734.60	(333.80)	1,763.00	(1,362.20)	(77.27)%	2,075.32
Other Revenue	24,260.62	135,712.81	133,052.10	2,660.71	319,325.00	(183,612.19)	(57.50)%	282,191.60
Total Revenues	<u>1,120,336.18</u>	<u>1,786,063.27</u>	<u>1,551,849.20</u>	<u>234,214.07</u>	<u>3,724,438.00</u>	<u>(1,938,374.73)</u>	<u>(52.04)%</u>	<u>3,687,473.65</u>
<b>Expenses</b>								
Personnel	181,865.25	1,010,966.58	1,086,890.05	75,923.47	2,608,536.00	1,597,569.42	61.24%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	13,297.70	122,330.81	108,260.80	(14,070.01)	259,826.00	137,495.19	52.92% <sup>c</sup>	231,359.27
Vehicle Expenses	29,446.37	194,296.31	200,681.65	6,385.34	481,636.00	287,339.69	59.66%	331,225.01
Travel, Meetings & Continuing for Staff/Board	3,177.98	7,323.77	29,057.05	21,733.28	69,737.00	62,413.23	89.50%	6,783.30
Conferences & Continuing Education Meetings	973.78	5,066.28	13,479.15	8,412.87	32,350.00	27,283.72	84.34%	12,669.70
Public Relations	4,228.44	5,325.32	10,229.15	4,903.83	24,550.00	19,224.68	78.31%	9,081.95
Liability Insurance	0.00	17,752.00	7,478.75	(10,273.25)	17,949.00	197.00	1.10% <sup>d</sup>	16,019.00
Supplies, Postage & Printing	3,122.19	69,505.83	106,745.80	37,239.97	256,190.00	186,684.17	72.87%	113,884.23
Telephone & Telecommunications	1,676.02	7,856.06	14,486.65	6,630.59	34,768.00	26,911.94	77.40%	22,415.64
Equipment Rental, Repair and Maintenance	474.44	2,165.07	2,305.00	139.93	5,532.00	3,366.93	60.86%	4,502.13
Professional Services	3,316.00	20,368.50	19,114.55	(1,253.95)	45,875.00	25,506.50	55.60% <sup>e</sup>	49,443.22
Contractual Services	604.30	39,219.78	33,498.75	(5,721.03)	80,397.00	41,177.22	51.22% <sup>f</sup>	116,937.59
Professional Membership Dues	949.00	4,443.00	2,794.60	(1,648.40)	6,707.00	2,264.00	33.76% <sup>g</sup>	5,665.00
Miscellaneous	509.81	2,735.17	2,375.00	(360.17)	5,700.00	2,964.83	52.01% <sup>h</sup>	7,418.59
Total Expenses	<u>243,641.28</u>	<u>1,509,354.48</u>	<u>1,637,396.95</u>	<u>128,042.47</u> <sup>a</sup>	<u>3,929,753.00</u>	<u>2,420,398.52</u>	<u>61.59%</u>	<u>3,237,151.15</u>
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	0.00	0.00	(125,000.00)	125,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(125,000.00)</u>	<u>125,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(300,000.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	1,562.00	392.50	1,169.50	942.00	620.00	65.82%	2,691.00
Dreamhost	0.00	0.00	219.15	(219.15)	526.00	(526.00)	(100.00)%	511.68
Reimbursement	(47.97)	(1,737.89)	(611.65)	(1,126.24)	(1,468.00)	(269.89)	18.38%	(3,202.68)
Total Net Pass-Through	<u>(47.97)</u>	<u>(175.89)</u>	<u>0.00</u>	<u>(175.89)</u>	<u>0.00</u>	<u>(175.89)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>876,646.93</u>	<u>276,532.90</u>	<u>(210,547.75)</u>	<u>487,080.65</u>	<u>(505,315.00)</u>	<u>781,847.90</u>	<u>(154.72)%</u>	<u>150,322.50</u>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 7.8%.
- <sup>b</sup> The target benchmark of the remaining budget should be 58% for all budget line items.
- <sup>c</sup> Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance.
- <sup>d</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- <sup>e</sup> Includes the FY2021 Audit fee.
- <sup>f</sup> Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- <sup>g</sup> Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- <sup>h</sup> Includes bank fees for the month of July through November and the annual safe deposit box fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	November 2021 (11/01/2021 - 11/30/2021)	YTD Actuals (07/01/2021 - 11/30/2021)	YTD Budget (07/01/2021 - 11/30/2021)	YTD Budget Variance (07/01/2021 - 11/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	405,697.00	169,040.40	236,656.60	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	169,040.40	236,891.82	405,697.00	235.22	0.06%	387,798.00
<b>Expenses</b>								
Personnel	33,553.63	152,308.20	148,328.35	(3,979.85)	355,988.00	203,679.80	57.22%	320,208.56
Vehicle Expenses	70.79	100.47	0.00	(100.47)	0.00	(100.47)	0.00%	
Travel, Meetings & Continuing for Staff/Board	125.00	873.42	416.65	(456.77)	1,000.00	126.58	12.66% <sup>b</sup>	4,790.72
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	438.32
Supplies, Postage & Printing	14.98	307.36	1,083.35	775.99	2,600.00	2,292.64	88.18%	18,707.40
Telephone & Telecommunications	249.00	1,148.28	1,254.60	106.32	3,011.00	1,862.72	61.86%	2,767.17
Equipment Rental, Repair and Maintenance	127.72	623.10	655.00	31.90	1,572.00	948.90	60.36%	1,417.05
Contractual Services	3,073.42	16,083.06	16,908.75	825.69	40,581.00	24,497.94	60.37%	39,016.21
Professional Membership Dues	0.00	445.00	393.75	(51.25)	945.00	500.00	52.91% <sup>c</sup>	763.00
Total Expenses	37,214.54	171,888.89	169,040.45	(2,848.44)	405,697.00	233,808.11	57.63%	388,108.43
Total Revenue Over (Under) Expense	(37,214.54)	234,043.33	(0.05)	234,043.38	0.00	234,043.33	0.00%	(310.43)

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 58% for all budget line items.

<sup>b</sup> Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.

<sup>c</sup> Includes American Library Association Core Leadership Infrastructure & Futures membership fee and Online Audiovisual Catalogers annual institutional membership fee.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	November 2021 (11/01/2021 - 11/30/2021)	YTD Actuals (07/01/2021 - 11/30/2021)	YTD Budget (07/01/2021 - 11/30/2021)	YTD Budget Variance (07/01/2021 - 11/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	149,513.00	62,297.10	87,215.90	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	62,297.10	87,215.90	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	62,297.10	87,215.90	149,513.00	0.00	0.00%	158,645.00
<b>Expenses</b>								
Personnel	9,332.91	52,911.96	51,570.85	(1,341.11)	123,770.00	70,858.04	57.25%	121,302.68
Supplies, Postage & Printing	105.89	210.86	635.45	424.59	1,525.00	1,314.14	86.17%	7,154.48
Telephone & Telecommunications	226.96	1,070.60	1,183.75	113.15	2,841.00	1,770.40	62.32%	2,839.82
Equipment Rental, Repair/ Maintenance	243.58	1,250.54	1,333.35	82.81	3,200.00	1,949.46	60.92%	2,936.84
Professional Services	1,375.00	1,375.00	614.60	(760.40)	1,475.00	100.00	6.78% <sup>b</sup>	1,700.00
Contractual Services	1,132.67	7,862.31	6,959.20	(903.11)	16,702.00	8,839.69	52.93% <sup>c</sup>	19,100.70
Total Expenses	12,417.01	64,681.27	62,297.20	(2,384.07)	149,513.00	84,831.73	56.74%	155,034.52
Total Revenue Over (Under) Expense	(12,417.01)	84,831.73	(0.10)	84,831.83	0.00	84,831.73	0.00%	3,610.48

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 58% for all budget line items.
- <sup>b</sup> Includes the FY2021 OCLC Agreed Upon Procedures audit.
- <sup>c</sup> Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of November 30, 2021

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	5,467,560.27 <sup>a</sup>	251,242.74	91,339.81	1,663,112.86	2,089.23	7,475,344.91
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	22,131.50 <sup>b</sup>	0.00	0.00	0.00	0.00	22,131.50
Prepaid Expenses	<u>781.71</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>781.71</u>
<b>Total Assets</b>	<u>5,490,473.48</u>	<u>251,242.74</u>	<u>91,339.81</u>	<u>1,663,112.86</u>	<u>2,089.23</u>	<u>7,498,258.12</u>
<b>Liabilities</b>						
Accounts Payable	20,318.35	0.00	1,375.00	0.00	0.00	21,693.35
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>34,155.80</u>	<u>6,413.39</u>	<u>2,166.51</u>	<u>0.00</u>	<u>0.00</u>	<u>42,735.70</u>
<b>Total Liabilities</b>	<u>54,474.15</u>	<u>6,413.39</u>	<u>3,541.51</u>	<u>0.00</u>	<u>0.00</u>	<u>64,429.05</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>5,435,999.33</u>	<u>244,829.35</u>	<u>87,798.30</u>	<u>1,663,112.86</u>	<u>2,089.23</u>	<u>7,433,829.07</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>5,490,473.48</u>	<u>251,242.74</u>	<u>91,339.81</u>	<u>1,663,112.86</u>	<u>2,089.23</u>	<u>7,498,258.12</u>

Explanations:

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 15.6 months based on current FY2022 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for November 2021 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents the SWAYS Fund.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	November 2021 (11/01/2021 - 11/30/2021)	YTD Actuals (07/01/2021 - 11/30/2021)	YTD Budget (07/01/2021 - 11/30/2021)	YTD Budget Variance (07/01/2021 - 11/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Revenues</b>								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	31.92	445.61	901.65	(456.04)	2,164.00	(1,718.39)	(79.41)%	5,342.26
Total Revenues	<u>31.92</u>	<u>445.61</u>	<u>901.65</u>	<u>(456.04)</u>	<u>2,164.00</u>	<u>(1,718.39)</u>	<u>(79.41)%</u>	<u>30,842.26</u>
<b>Expenses</b>								
Capital Outlays	0.00	0.00	123,750.00	123,750.00	297,000.00	297,000.00	100.00%	170,779.28
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>123,750.00</u>	<u>123,750.00</u>	<u>297,000.00</u>	<u>297,000.00</u>	<u>100.00%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>31.92</u>	<u>445.61</u>	<u>(122,848.35)</u>	<u>123,293.96</u>	<u>(294,836.00)</u>	<u>295,281.61</u>	<u>(100.15)%</u>	<u>(139,937.02)</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 58% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of November 30, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,637,611.47	25,501.39 <sup>a</sup>	1,663,112.86
Total Assets:	<u>1,637,611.47</u>	<u>25,501.39</u>	<u>1,663,112.86</u>
Total Assets and Deferred Outflows of Resources	<u>1,637,611.47</u>	<u>25,501.39</u>	<u>1,663,112.86</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
Total Net Position:	<u>1,637,611.47</u>	<u>25,501.39</u>	<u>1,663,112.86</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,637,611.47</u>	<u>25,501.39</u>	<u>1,663,112.86</u>

Explanations:<sup>a</sup> Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	November 2021 (11/01/2021 - 11/30/2021)	YTD Actuals (07/01/2021 - 11/30/2021)	YTD Budget (07/01/2021 - 11/30/2021)	YTD Budget Variance (07/01/2021 - 11/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Operating Revenues</b>								
Fees for Services and Materials	935.06	1,366,098.05	610,737.50	755,360.55 <sup>a</sup>	1,465,770.00	(99,671.95)	(6.80)%	1,410,543.01
Investment Income	33.39	134.82	425.00	(290.18)	1,020.00	(885.18)	(86.78)%	1,021.51
Other Revenue	3,073.42	182,338.66	89,273.35	93,065.31	214,256.00	(31,917.34)	(14.90)%	174,436.52
<b>Total Operating Revenues</b>	<u>4,041.87</u>	<u>1,548,571.53</u>	<u>700,435.85</u>	<u>848,135.68</u>	<u>1,681,046.00</u>	<u>(132,474.47)</u>	<u>(7.88)%</u>	<u>1,586,001.04</u>
<b>Operating Expenses</b>								
Personnel	102,696.10	504,787.96	546,247.05	41,459.09	1,310,993.00	806,205.04	61.50%	1,008,771.98
Library Materials	7,493.11	79,142.62	65,162.10	(13,980.52)	156,389.00	77,246.38	49.39% <sup>d</sup>	237,265.17
Vehicle Expenses	121.46	602.74	67.50	(535.24)	162.00	(440.74)	(272.06)% <sup>e</sup>	440.09
Travel, Meetings & Continuing for Staff and Board Members	1,871.06	4,732.77	13,753.75	9,020.98	33,009.00	28,276.23	85.66%	4,178.14
Public Relations	371.80	371.80	229.15	(142.65)	550.00	178.20	32.40% <sup>f</sup>	804.03
Supplies, Postage & Printing	3,050.64	10,658.51	30,145.85	19,487.34	72,350.00	61,691.49	85.27%	55,495.92
Telephone & Telecommunications	1,472.62	6,507.95	10,329.15	3,821.20	24,790.00	18,282.05	73.75%	13,626.98
Equipment Rental, Repair and Maintenance	234.55	1,130.33	1,238.35	108.02	2,972.00	1,841.67	61.97%	2,525.17
Professional Services	0.00	12,122.50	8,739.55	(3,382.95)	20,975.00	8,852.50	42.21% <sup>g</sup>	13,977.33
Contractual Services	1,503.37	160,527.37	113,793.35	(46,734.02)	273,104.00	112,576.63	41.22% <sup>h</sup>	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	0.00	65.00	650.00	585.00	1,560.00	1,495.00	95.83%	1,073.00
Miscellaneous	30.00	119.91	150.00	30.09	360.00	240.09	66.69%	(346,969.14)
<b>Total Operating Expenses</b>	<u>118,844.71</u>	<u>780,769.46</u>	<u>790,505.80</u>	<u>9,736.34</u> <sup>b</sup>	<u>1,897,214.00</u>	<u>1,116,444.54</u>	<u>58.85%</u>	<u>1,269,762.52</u>
<b>Total Operating Revenue Over (Under)</b>	<u>(114,802.84)</u>	<u>767,802.07</u>	<u>(90,069.95)</u>	<u>857,872.02</u>	<u>(216,168.00)</u>	<u>983,970.07</u>	<u>(455.19)%</u>	<u>316,238.52</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	184,375.00	(41,875.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(59,375.00)	(83,125.00)	(142,500.00)	0.00	0.00%	(142,500.00)
<b>Total Other Funding Sources</b>	<u>0.00</u>	<u>0.00</u>	<u>125,000.00</u>	<u>(125,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	5,561.75	12,843.56	0.00	12,843.56	0.00	12,843.56	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(5,561.75)	(12,843.56)	0.00	(12,843.56)	0.00	(12,843.56)	0.00%	(86,220.31)
<b>Total Net Pass-Through</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(114,802.84)</u>	<u>767,802.07</u>	<u>34,930.05</u>	<u>732,872.02</u>	<u>83,832.00</u>	<u>683,970.07</u>	<u>815.88%</u>	<u>621,554.11</u>

**Explanations:**

- <sup>a</sup> \$1,366,098.05 represent 93.2% of the projection in the FY2022 Budget and 94.9% of that amount has been collected.
- <sup>b</sup> YTD Actuals are below YTD Budget by 1.2%.
- <sup>c</sup> The target benchmark of the remaining budget should be 58% for all budget line items.
- <sup>d</sup> Includes eBook purchases along with the annual platform fee.
- <sup>e</sup> Includes fuel for travel.
- <sup>f</sup> Includes promotional printing of postcards and bookmarks.
- <sup>g</sup> Includes the FY2021 Audit fee.
- <sup>h</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System  
Statement of Net Position  
SHARE Fund  
as of November 30, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	1,670,570.55 <sup>a</sup>	1,131,732.28	94,782.42	2,897,085.25
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	64,898.76	0.00	7,205.42	72,104.18
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,229,234.24	1,131,732.28	101,987.84	4,462,954.36
<b>Capital Assets:</b>				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,431,270.86</u>	<u>1,097,443.37</u>	<u>101,987.84</u>	<u>4,630,702.07</u>
<b>Deferred Outflows of Resources:</b>				
<b>Deferred Outflows from Pension Contribution</b>				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,010,181.70</u>	<u>1,097,443.37</u>	<u>101,987.84</u>	<u>5,209,612.91</u>
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
Accounts Payable	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>25,844.01</u>	<u>0.00</u>	<u>0.00</u>	<u>25,844.01</u>
Total Current Liabilities:	25,844.01	0.00	0.00	25,844.01
<b>Long-Term Liabilities:</b>				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>107,502.01</u>	<u>0.00</u>	<u>0.00</u>	<u>107,502.01</u>
<b>Deferred Inflows of Resources:</b>				
<b>Deferred Inflows of Resources Related to Pension</b>				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
<b>Net Position:</b>				
Total Net Position:	<u>2,254,762.79</u>	<u>1,097,443.37</u>	<u>101,987.84</u>	<u>3,454,194.00</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,010,181.70</u>	<u>1,097,443.37</u>	<u>101,987.84</u>	<u>5,209,612.91</u>

**Explanations:**

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 9.8 months based on current FY2022 Operations Budget.