

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^b	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	549,978.11	1,133,566.68	(583,588.57)	3,400,700.00	(2,850,721.89)	(83.83)%	3,400,700.32
Fees for Services and Materials	3,989.48	3,989.48	883.32	3,106.16	2,650.00	1,339.48	50.55%	2,506.41
Investment Income	87.69	307.31	587.68	(280.37)	1,763.00	(1,455.69)	(82.57)%	2,075.32
Other Revenue	27,074.66	111,452.19	98,108.36	13,343.83	294,325.00	(182,872.81)	(62.13)%	282,191.60
Total Revenues	31,151.83	665,727.09	1,233,146.04	(567,418.95)	3,699,438.00	(3,033,710.91)	(82.00)%	3,687,473.65
Expenses								
Personnel	263,044.80	829,101.33	869,512.04	40,410.71	2,608,536.00	1,779,434.67	68.22%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	17,695.40	109,033.11	84,608.64	(24,424.47)	253,826.00	144,792.89	57.04% ^c	231,359.27
Vehicle Expenses	28,134.14	164,849.94	160,545.32	(4,304.62)	481,636.00	316,786.06	65.77% ^d	331,225.01
Travel, Meetings & Continuing for Staff/Board	1,686.54	4,145.79	23,245.64	19,099.85	69,737.00	65,591.21	94.06%	6,783.30
Conferences & Continuing Education Meetings	650.00	4,092.50	10,783.32	6,690.82	32,350.00	28,257.50	87.35%	12,669.70
Public Relations	70.00	1,096.88	8,183.32	7,086.44	24,550.00	23,453.12	95.53%	9,081.95
Liability Insurance	0.00	17,752.00	5,983.00	(11,769.00)	17,949.00	197.00	1.10% ^e	16,019.00
Supplies, Postage & Printing	50,548.09	66,383.64	79,063.36	12,679.72	237,190.00	170,806.36	72.01%	113,884.23
Telephone & Telecommunications	1,468.69	6,180.04	11,589.32	5,409.28	34,768.00	28,587.96	82.22%	22,415.64
Equipment Rental, Repair and Maintenance	502.16	1,690.63	1,844.00	153.37	5,532.00	3,841.37	69.44%	4,502.13
Professional Services	1,220.00	17,052.50	15,291.64	(1,760.86)	45,875.00	28,822.50	62.83% ^f	49,443.22
Contractual Services	(875.10)	38,615.48	26,799.00	(11,816.48)	80,397.00	41,781.52	51.97% ^g	116,937.59
Professional Membership Dues	100.00	3,494.00	2,235.68	(1,258.32)	6,707.00	3,213.00	47.91% ^h	5,665.00
Miscellaneous	510.76	2,225.36	1,900.00	(325.36)	5,700.00	3,474.64	60.96% ⁱ	7,418.59
Total Expenses	364,755.48	1,265,713.20	1,301,584.28	35,871.08 ^a	3,904,753.00	2,639,039.80	67.59%	3,237,151.15
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(100,000.00)	100,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	0.00	0.00	(100,000.00)	100,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Net Pass-Through								
Reimbursements	0.00	1,562.00	314.00	1,248.00	942.00	620.00	65.82%	2,691.00
Dreamhost	0.00	0.00	175.32	(175.32)	526.00	(526.00)	(100.00)%	511.68
Reimbursement	0.00	(1,689.92)	(489.32)	(1,200.60)	(1,468.00)	(221.92)	15.12%	(3,202.68)
Total Net Pass-Through	0.00	(127.92)	0.00	(127.92)	0.00	(127.92)	0.00%	0.00
Total Revenue Over (Under) Expense	(333,603.65)	(600,114.03)	(168,438.24)	(431,675.79)	(505,315.00)	(94,799.03)	18.76%	150,322.50

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 2.8%.
- ^b The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance.
- ^d Includes premiums that were paid on an annual basis for Auto Insurance.
- ^e Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^f Includes the FY2021 Audit fee.
- ^g Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- ^h Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- ⁱ Includes bank fees for the month of July through October and the annual safe deposit box fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	405,697.00	135,232.32	270,464.68	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	135,232.32	270,699.90	405,697.00	235.22	0.06%	387,798.00
Expenses								
Personnel	35,171.48	118,754.57	118,662.68	(91.89)	355,988.00	237,233.43	66.64%	320,208.56
Vehicle Expenses	0.00	29.68	0.00	(29.68)	0.00	(29.68)	0.00%	
Travel, Meetings & Continuing for Staff/Board	52.87	748.42	333.32	(415.10)	1,000.00	251.58	25.16% ^b	4,790.72
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	438.32
Supplies, Postage & Printing	116.88	292.38	866.68	574.30	2,600.00	2,307.62	88.75%	18,707.40
Telephone & Telecommunications	249.00	899.28	1,003.68	104.40	3,011.00	2,111.72	70.13%	2,767.17
Equipment Rental, Repair and Maintenance	125.57	495.38	524.00	28.62	1,572.00	1,076.62	68.49%	1,417.05
Contractual Services	3,073.41	13,009.64	13,527.00	517.36	40,581.00	27,571.36	67.94%	39,016.21
Professional Membership Dues	150.00	445.00	315.00	(130.00)	945.00	500.00	52.91% ^c	763.00
Total Expenses	38,939.21	134,674.35	135,232.36	558.01	405,697.00	271,022.65	66.80%	388,108.43
Total Revenue Over (Under) Expense	(38,939.21)	271,257.87	(0.04)	271,257.91	0.00	271,257.87	0.00%	(310.43)

Explanations:

- ^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.
- ^b Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.
- ^c Includes American Library Association Core Leadership Infrastructure & Futures membership fee and Online Audiovisual Catalogers annual institutional membership fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	149,513.00	49,837.68	99,675.32	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	49,837.68	99,675.32	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	49,837.68	99,675.32	149,513.00	0.00	0.00%	158,645.00
Expenses								
Personnel	13,246.16	43,579.05	41,256.68	(2,322.37)	123,770.00	80,190.95	64.79%	121,302.68
Supplies, Postage & Printing	0.00	104.97	508.36	403.39	1,525.00	1,420.03	93.12%	7,154.48
Telephone & Telecommunications	226.95	843.64	947.00	103.36	2,841.00	1,997.36	70.30%	2,839.82
Equipment Rental, Repair/ Maintenance	246.29	1,006.96	1,066.68	59.72	3,200.00	2,193.04	68.53%	2,936.84
Professional Services	0.00	0.00	491.68	491.68	1,475.00	1,475.00	100.00%	1,700.00
Contractual Services	1,132.66	6,729.64	5,567.36	(1,162.28)	16,702.00	9,972.36	59.71% ^b	19,100.70
Total Expenses	14,852.06	52,264.26	49,837.76	(2,426.50)	149,513.00	97,248.74	65.04%	155,034.52
Total Revenue Over (Under) Expense	(14,852.06)	97,248.74	(0.08)	97,248.82	0.00	97,248.74	0.00%	3,610.48

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

^b Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

Illinois Heartland Library System
 Balance Sheet
Governmental Funds
 as of October 31, 2021

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,619,475.95 ^a	291,013.81	103,866.67	1,663,080.94	2,089.23	6,679,526.60
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	43,836.79 ^b	0.00	0.00	0.00	0.00	43,836.79
Prepaid Expenses	<u>781.71</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>781.71</u>
Total Assets	<u>4,664,094.45</u>	<u>291,013.81</u>	<u>103,866.67</u>	<u>1,663,080.94</u>	<u>2,089.23</u>	<u>6,724,145.10</u>
Liabilities						
Accounts Payable	58,043.04	116.88	24.00	0.00	0.00	58,183.92
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>46,699.01</u>	<u>8,853.04</u>	<u>3,627.36</u>	<u>0.00</u>	<u>0.00</u>	<u>59,179.41</u>
Total Liabilities	<u>104,742.05</u>	<u>8,969.92</u>	<u>3,651.36</u>	<u>0.00</u>	<u>0.00</u>	<u>117,363.33</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,559,352.40</u>	<u>282,043.89</u>	<u>100,215.31</u>	<u>1,663,080.94</u>	<u>2,089.23</u>	<u>6,606,781.77</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,664,094.45</u>	<u>291,013.81</u>	<u>103,866.67</u>	<u>1,663,080.94</u>	<u>2,089.23</u>	<u>6,724,145.10</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 13.2 months based on current FY2022 approved expenditure levels.

^b Includes U of I balance due to IHLS for June & October 2021 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	29.99	413.69	721.32	(307.63)	2,164.00	(1,750.31)	(80.88)%	5,342.26
Total Revenues	<u>29.99</u>	<u>413.69</u>	<u>721.32</u>	<u>(307.63)</u>	<u>2,164.00</u>	<u>(1,750.31)</u>	<u>(80.88)%</u>	<u>30,842.26</u>
Expenses								
Capital Outlays	0.00	0.00	99,000.00	99,000.00	297,000.00	297,000.00	100.00%	170,779.28
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>99,000.00</u>	<u>99,000.00</u>	<u>297,000.00</u>	<u>297,000.00</u>	<u>100.00%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>29.99</u>	<u>413.69</u>	<u>(98,278.68)</u>	<u>98,692.37</u>	<u>(294,836.00)</u>	<u>295,249.69</u>	<u>(100.14)%</u>	<u>(139,937.02)</u>

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of October 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>1,637,579.65</u>	<u>25,501.29</u> ^a	<u>1,663,080.94</u>
Total Assets:	<u>1,637,579.65</u>	<u>25,501.29</u>	<u>1,663,080.94</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,637,579.65</u>	 <u>25,501.29</u>	 <u>1,663,080.94</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
	<u>1,637,579.65</u>	<u>25,501.29</u>	<u>1,663,080.94</u>
Total Net Position:	<u>1,637,579.65</u>	<u>25,501.29</u>	<u>1,663,080.94</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,637,579.65</u>	 <u>25,501.29</u>	 <u>1,663,080.94</u>

Explanations:^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^c	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Operating Revenues								
Fees for Services and Materials	33,344.17	1,365,162.99	488,590.00	876,572.99 ^a	1,465,770.00	(100,607.01)	(6.86)%	1,410,543.01
Investment Income	32.28	101.43	340.00	(238.57)	1,020.00	(918.57)	(90.06)%	1,021.51
Other Revenue	2,446.41	179,265.24	71,418.68	107,846.56	214,256.00	(34,990.76)	(16.33)%	174,436.52
Total Operating Revenues	<u>35,822.86</u>	<u>1,544,529.66</u>	<u>560,348.68</u>	<u>984,180.98</u>	<u>1,681,046.00</u>	<u>(136,516.34)</u>	<u>(8.12)%</u>	<u>1,586,001.04</u>
Operating Expenses								
Personnel	136,897.64	402,091.86	436,997.64	34,905.78	1,310,993.00	908,901.14	69.33%	1,008,771.98
Library Materials	7,926.25	71,649.51	52,129.68	(19,519.83)	156,389.00	84,739.49	54.19% ^d	237,265.17
Vehicle Expenses	177.07	481.28	54.00	(427.28)	162.00	(319.28)	(197.09)% ^e	440.09
Travel, Meetings & Continuing for Staff and Board Members	289.22	2,861.71	11,003.00	8,141.29	33,009.00	30,147.29	91.33%	4,178.14
Public Relations	0.00	0.00	183.32	183.32	550.00	550.00	100.00%	804.03
Supplies, Postage & Printing	154.89	7,607.87	24,116.68	16,508.81	72,350.00	64,742.13	89.48%	55,495.92
Telephone & Telecommunications	1,376.57	5,035.33	8,263.32	3,227.99	24,790.00	19,754.67	79.69%	13,626.98
Equipment Rental, Repair and Maintenance	221.56	895.78	990.68	94.90	2,972.00	2,076.22	69.86%	2,525.17
Professional Services	0.00	12,122.50	6,991.64	(5,130.86)	20,975.00	8,852.50	42.21% ^f	13,977.33
Contractual Services	2,172.62	159,024.00	91,034.68	(67,989.32)	273,104.00	114,080.00	41.77% ^g	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	65.00	65.00	520.00	455.00	1,560.00	1,495.00	95.83%	1,073.00
Miscellaneous	30.00	89.91	120.00	30.09	360.00	270.09	75.03%	(346,969.14)
Total Operating Expenses	<u>149,310.82</u>	<u>661,924.75</u>	<u>632,404.64</u>	<u>(29,520.11)</u> ^b	<u>1,897,214.00</u>	<u>1,235,289.25</u>	<u>65.11%</u>	<u>1,269,762.52</u>
Total Operating Revenue Over (Under)	<u>(113,487.96)</u>	<u>882,604.91</u>	<u>(72,055.96)</u>	<u>954,660.87</u>	<u>(216,168.00)</u>	<u>1,098,772.91</u>	<u>(508.30)%</u>	<u>316,238.52</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	147,500.00	(5,000.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(47,500.00)	(95,000.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>	<u>(100,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	2,467.35	7,281.81	0.00	7,281.81	0.00	7,281.81	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(2,467.35)	(7,281.81)	0.00	(7,281.81)	0.00	(7,281.81)	0.00%	(86,220.31)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
Total Revenue Over (Under) Expense	<u>(113,487.96)</u>	<u>882,604.91</u>	<u>27,944.04</u>	<u>854,660.87</u>	<u>83,832.00</u>	<u>798,772.91</u>	<u>952.83%</u>	<u>621,554.11</u>

Explanations:

^a \$1,365,162.99 represent 93.1% of the projection in the FY2022 Budget and 87.2% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 4.7%.

^c The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes fuel for travel.

^f Includes the FY2021 Audit fee.

^g Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of October 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,694,419.44 ^a	1,131,706.33	92,650.53	2,918,776.30
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	158,770.42	0.00	16,830.42	175,600.84
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,346,954.79	1,131,706.33	109,480.95	4,588,142.07
Capital Assets:				
Depreciable Capital Assets	3,021,742.83	0.00	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,853,995.12)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>167,747.71</u>	<u>0.00</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,514,702.50</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>4,755,889.78</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,093,613.34</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>5,334,800.62</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	794.45	0.00	0.00	794.45
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>35,434.43</u>	<u>0.00</u>	<u>0.00</u>	<u>35,434.43</u>
Total Current Liabilities:	36,228.88	0.00	0.00	36,228.88
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>117,886.88</u>	<u>0.00</u>	<u>0.00</u>	<u>117,886.88</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
	<u>2,327,809.56</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>3,568,996.84</u>
Total Net Position:	<u>2,327,809.56</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>3,568,996.84</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,093,613.34</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>5,334,800.62</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 10.0 months based on current FY2022 Operations Budget.