

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^b	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	549,978.11	549,978.11	850,175.01	(300,196.90)	3,400,700.00	(2,850,721.89)	(83.83)%	3,400,700.32
Fees for Services and Materials	0.00	0.00	662.49	(662.49)	2,650.00	(2,650.00)	(100.00)%	2,506.41
Investment Income	70.00	219.62	440.76	(221.14)	1,763.00	(1,543.38)	(87.54)%	2,075.32
Other Revenue	24,382.54	84,377.53	73,581.27	10,796.26	294,325.00	(209,947.47)	(71.33)%	282,191.60
Total Revenues	574,430.65	634,575.26	924,859.53	(290,284.27)	3,699,438.00	(3,064,862.74)	(82.85)%	3,687,473.65
Expenses								
Personnel	209,324.18	566,056.53	652,134.03	86,077.50	2,608,536.00	2,042,479.47	78.30%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	16,272.54	91,337.71	63,456.48	(27,881.23)	253,826.00	162,488.29	64.02% ^c	231,359.27
Vehicle Expenses	28,063.17	136,715.80	120,408.99	(16,306.81)	481,636.00	344,920.20	71.61% ^d	331,225.01
Travel, Meetings & Continuing for Staff/Board	862.06	2,459.25	17,434.23	14,974.98	69,737.00	67,277.75	96.47%	6,783.30
Conferences & Continuing Education Meetings	0.00	3,442.50	8,087.49	4,644.99	32,350.00	28,907.50	89.36%	12,669.70
Public Relations	155.80	1,026.88	6,137.49	5,110.61	24,550.00	23,523.12	95.82%	9,081.95
Liability Insurance	0.00	17,752.00	4,487.25	(13,264.75)	17,949.00	197.00	1.10% ^e	16,019.00
Supplies, Postage & Printing	1,394.14	15,835.55	59,297.52	43,461.97	237,190.00	221,354.45	93.32%	113,884.23
Telephone & Telecommunications	1,471.87	4,711.35	8,691.99	3,980.64	34,768.00	30,056.65	86.45%	22,415.64
Equipment Rental, Repair and Maintenance	402.30	1,188.47	1,383.00	194.53	5,532.00	4,343.53	78.52%	4,502.13
Professional Services	13,676.50	15,832.50	11,468.73	(4,363.77)	45,875.00	30,042.50	65.49% ^f	49,443.22
Contractual Services	8,913.42	39,490.58	20,099.25	(19,391.33)	80,397.00	40,906.42	50.88% ^g	116,937.59
Professional Membership Dues	799.00	3,394.00	1,676.76	(1,717.24)	6,707.00	3,313.00	49.40% ^h	5,665.00
Miscellaneous	587.26	1,714.60	1,425.00	(289.60)	5,700.00	3,985.40	69.92% ⁱ	7,418.59
Total Expenses	281,922.24	900,957.72	976,188.21	75,230.49 ^a	3,904,753.00	3,003,795.28	76.93%	3,237,151.15
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	(75,000.00)	75,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Total Inter-Company Transfers	0.00	0.00	(75,000.00)	75,000.00	(300,000.00)	300,000.00	(100.00)%	(300,000.00)
Net Pass-Through								
Reimbursements	0.00	1,562.00	235.50	1,326.50	942.00	620.00	65.82%	2,691.00
Dreamhost	0.00	0.00	131.49	(131.49)	526.00	(526.00)	(100.00)%	511.68
Reimbursement	(79.95)	(1,689.92)	(366.99)	(1,322.93)	(1,468.00)	(221.92)	15.12%	(3,202.68)
Total Net Pass-Through	(79.95)	(127.92)	0.00	(127.92)	0.00	(127.92)	0.00%	0.00
Total Revenue Over (Under) Expense	292,428.46	(266,510.38)	(126,328.68)	(140,181.70)	(505,315.00)	238,804.62	(47.26)%	150,322.50

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 7.7%.
- ^b The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance.
- ^d Includes premiums that were paid on an annual basis for Auto Insurance.
- ^e Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^f Includes the FY2021 Audit fee.
- ^g Includes the annual maintenance and subscription fees for OpenGov, Microix, and Abila software.
- ^h Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- ⁱ Includes bank fees for the month of July through September and the annual safe deposit box fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	405,697.00	101,424.24	304,272.76	405,697.00	0.00	0.00%	387,798.00
Other Revenue	235.22	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	235.22	405,932.22	101,424.24	304,507.98	405,697.00	235.22	0.06%	387,798.00
Expenses								
Personnel	29,613.76	83,583.09	88,997.01	5,413.92	355,988.00	272,404.91	76.52%	320,208.56
Vehicle Expenses	29.68	29.68	0.00	(29.68)	0.00	(29.68)	0.00%	
Travel, Meetings & Continuing for Staff/Board	493.32	695.55	249.99	(445.56)	1,000.00	304.45	30.45% ^b	4,790.72
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	438.32
Supplies, Postage & Printing	76.50	175.50	650.01	474.51	2,600.00	2,424.50	93.25%	18,707.40
Telephone & Telecommunications	249.00	650.28	752.76	102.48	3,011.00	2,360.72	78.40%	2,767.17
Equipment Rental, Repair and Maintenance	124.53	369.81	393.00	23.19	1,572.00	1,202.19	76.48%	1,417.05
Contractual Services	3,789.41	9,936.23	10,145.25	209.02	40,581.00	30,644.77	75.52%	39,016.21
Professional Membership Dues	295.00	295.00	236.25	(58.75)	945.00	650.00	68.78% ^c	763.00
Total Expenses	34,671.20	95,735.14	101,424.27	5,689.13	405,697.00	309,961.86	76.40%	388,108.43
Total Revenue Over (Under) Expense	(34,435.98)	310,197.08	(0.03)	310,197.11	0.00	310,197.08	0.00%	(310.43)

Explanations:

- ^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.
- ^b Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.
- ^c Includes American Library Association Core Leadership Infrastructure & Futures membership fee and Online Audiovisual Catalogers annual institutional membership fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	149,513.00	37,378.26	112,134.74	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	37,378.26	112,134.74	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	37,378.26	112,134.74	149,513.00	0.00	0.00%	158,645.00
Expenses								
Personnel	10,812.48	30,332.89	30,942.51	609.62	123,770.00	93,437.11	75.49%	121,302.68
Supplies, Postage & Printing	0.00	104.97	381.27	276.30	1,525.00	1,420.03	93.12%	7,154.48
Telephone & Telecommunications	227.14	616.69	710.25	93.56	2,841.00	2,224.31	78.29%	2,839.82
Equipment Rental, Repair/ Maintenance	245.83	760.67	800.01	39.34	3,200.00	2,439.33	76.23%	2,936.84
Professional Services	0.00	0.00	368.76	368.76	1,475.00	1,475.00	100.00%	1,700.00
Contractual Services	1,349.66	5,596.98	4,175.52	(1,421.46)	16,702.00	11,105.02	66.49% ^b	19,100.70
Total Expenses	12,635.11	37,412.20	37,378.32	(33.88)	149,513.00	112,100.80	74.98%	155,034.52
Total Revenue Over (Under) Expense	(12,635.11)	112,100.80	(0.06)	112,100.86	0.00	112,100.80	0.00%	3,610.48

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.

^b Includes the annual fee for Traverse Software Maintenance Agreement and grant administration fee.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of September 30, 2021

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,897,751.50 ^a	329,100.33	117,223.20	1,663,050.95	2,089.23	7,009,215.21
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	43,654.29 ^b	0.00	0.00	0.00	0.00	43,654.29
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,941,405.79</u>	<u>329,100.33</u>	<u>117,223.20</u>	<u>1,663,050.95</u>	<u>2,089.23</u>	<u>7,052,869.50</u>
Liabilities						
Accounts Payable	17,602.63	189.73	0.00	0.00	0.00	17,792.36
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>30,847.11</u>	<u>7,927.50</u>	<u>2,155.83</u>	<u>0.00</u>	<u>0.00</u>	<u>40,930.44</u>
Total Liabilities	<u>48,449.74</u>	<u>8,117.23</u>	<u>2,155.83</u>	<u>0.00</u>	<u>0.00</u>	<u>58,722.80</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,892,956.05</u>	<u>320,983.10</u>	<u>115,067.37</u>	<u>1,663,050.95</u>	<u>2,089.23</u>	<u>6,994,146.70</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,941,405.79</u>	<u>329,100.33</u>	<u>117,223.20</u>	<u>1,663,050.95</u>	<u>2,089.23</u>	<u>7,052,869.50</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 14.0 months based on current FY2022 approved expenditure levels.

^b Includes U of I balance due to IHLS for June & September 2021 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	336.12	383.70	540.99	(157.29)	2,164.00	(1,780.30)	(82.27)%	5,342.26
Total Revenues	<u>336.12</u>	<u>383.70</u>	<u>540.99</u>	<u>(157.29)</u>	<u>2,164.00</u>	<u>(1,780.30)</u>	<u>(82.27)%</u>	<u>30,842.26</u>
Expenses								
Capital Outlays	0.00	0.00	59,499.99	59,499.99	238,000.00	238,000.00	100.00%	170,779.28
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>59,499.99</u>	<u>59,499.99</u>	<u>238,000.00</u>	<u>238,000.00</u>	<u>100.00%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>336.12</u>	<u>383.70</u>	<u>(58,959.00)</u>	<u>59,342.70</u>	<u>(235,836.00)</u>	<u>236,219.70</u>	<u>(100.16)%</u>	<u>(139,937.02)</u>

Explanations:

^a The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of September 30, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,637,549.76	25,501.19 ^a	1,663,050.95
Total Assets:	<u>1,637,549.76</u>	<u>25,501.19</u>	<u>1,663,050.95</u>
Total Assets and Deferred Outflows of Resources	<u>1,637,549.76</u>	<u>25,501.19</u>	<u>1,663,050.95</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
Total Net Position:	<u>1,637,549.76</u>	<u>25,501.19</u>	<u>1,663,050.95</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,637,549.76</u>	<u>25,501.19</u>	<u>1,663,050.95</u>

Explanations:^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	September 2021 (09/01/2021 - 09/30/2021)	YTD Actuals (07/01/2021 - 09/30/2021)	YTD Budget (07/01/2021 - 09/30/2021)	YTD Budget Variance (07/01/2021 - 09/30/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Operating Revenues								
Fees for Services and Materials	987.57	1,331,818.82	366,442.50	965,376.32 ^a	1,465,770.00	(133,951.18)	(9.14)%	1,410,543.01
Investment Income	24.85	69.15	255.00	(185.85)	1,020.00	(950.85)	(93.22)%	1,021.51
Other Revenue	5,672.01	176,818.83	53,564.01	123,254.82	214,256.00	(37,437.17)	(17.47)%	174,436.52
Total Operating Revenues	<u>6,684.43</u>	<u>1,508,706.80</u>	<u>420,261.51</u>	<u>1,088,445.29</u>	<u>1,681,046.00</u>	<u>(172,339.20)</u>	<u>(10.25)%</u>	<u>1,586,001.04</u>
Operating Expenses								
Personnel	96,775.55	265,194.22	327,748.23	62,554.01	1,310,993.00	1,045,798.78	79.77%	1,008,771.98
Library Materials	8,487.11	63,723.26	39,097.26	(24,626.00)	156,389.00	92,665.74	59.25% ^d	237,265.17
Vehicle Expenses	96.26	304.21	40.50	(263.71)	162.00	(142.21)	(87.78)% ^e	440.09
Travel, Meetings & Continuing for Staff and Board Members	2,056.16	2,572.49	8,252.25	5,679.76	33,009.00	30,436.51	92.21%	4,178.14
Public Relations	0.00	0.00	137.49	137.49	550.00	550.00	100.00%	804.03
Supplies, Postage & Printing	5,240.91	7,452.98	18,087.51	10,634.53	72,350.00	64,897.02	89.70%	55,495.92
Telephone & Telecommunications	1,477.06	3,658.76	6,197.49	2,538.73	24,790.00	21,131.24	85.24%	13,626.98
Equipment Rental, Repair and Maintenance	234.91	674.22	743.01	68.79	2,972.00	2,297.78	77.31%	2,525.17
Professional Services	12,122.50	12,122.50	5,243.73	(6,878.77)	20,975.00	8,852.50	42.21% ^f	13,977.33
Contractual Services	4,120.86	156,851.38	68,276.01	(88,575.37)	273,104.00	116,252.62	42.57% ^g	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	0.00	0.00	390.00	390.00	1,560.00	1,560.00	100.00%	1,073.00
Miscellaneous	30.00	59.91	90.00	30.09	360.00	300.09	83.36%	(346,969.14)
Total Operating Expenses	<u>130,641.32</u>	<u>512,613.93</u>	<u>474,303.48</u>	<u>(38,310.45)</u> ^b	<u>1,897,214.00</u>	<u>1,384,600.07</u>	<u>72.98%</u>	<u>1,269,762.52</u>
Total Operating Revenue Over (Under)	<u>(123,956.89)</u>	<u>996,092.87</u>	<u>(54,041.97)</u>	<u>1,050,134.84</u>	<u>(216,168.00)</u>	<u>1,212,260.87</u>	<u>(560.80)%</u>	<u>316,238.52</u>
Other Funding Sources								
Transfers From Other Funds	142,500.00	142,500.00	110,625.00	31,875.00	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	(142,500.00)	(142,500.00)	(35,625.00)	(106,875.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>75,000.00</u>	<u>(75,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	2,283.67	4,814.46	0.00	4,814.46	0.00	4,814.46	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(2,283.67)	(4,814.46)	0.00	(4,814.46)	0.00	(4,814.46)	0.00%	(86,220.31)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
Total Revenue Over (Under) Expense	<u>(123,956.89)</u>	<u>996,092.87</u>	<u>20,958.03</u>	<u>975,134.84</u>	<u>83,832.00</u>	<u>912,260.87</u>	<u>1,088.20%</u>	<u>621,554.11</u>

Explanations:

^a \$1,331,818.82 represent 90.9% of the projection in the FY2022 Budget and 86.9% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 8.1%.

^c The target benchmark of the remaining budget should be 75% for all budget line items except "Personnel" which should be 77% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes fuel for travel.

^f Includes the FY2021 Audit fee.

^g Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of September 30, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,637,183.27 ^a	1,131,681.94	98,576.78	2,867,441.99
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	320,731.21	0.00	19,774.17	340,505.38
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,451,679.41	1,131,681.94	118,350.95	4,701,712.30
Capital Assets:				
Depreciable Capital Assets	3,021,742.83	0.00	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,853,995.12)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>167,747.71</u>	<u>0.00</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,619,427.12</u>	<u>1,131,681.94</u>	<u>118,350.95</u>	<u>4,869,460.01</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,198,337.96</u>	<u>1,131,681.94</u>	<u>118,350.95</u>	<u>5,448,370.85</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	11,732.17	0.00	0.00	11,732.17
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>24,578.98</u>	<u>0.00</u>	<u>0.00</u>	<u>24,578.98</u>
Total Current Liabilities:	36,311.15	0.00	0.00	36,311.15
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>117,969.15</u>	<u>0.00</u>	<u>0.00</u>	<u>117,969.15</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
Total Net Position:	<u>2,432,451.91</u>	<u>1,131,681.94</u>	<u>118,350.95</u>	<u>3,682,484.80</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,198,337.96</u>	<u>1,131,681.94</u>	<u>118,350.95</u>	<u>5,448,370.85</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 9.6 months based on current FY2022 Operations Budget.