

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 7.1

	June 2022 (06/01/2022 - 06/30/2022)	YTD Actuals (07/01/2021 - 06/30/2022)	YTD Budget (07/01/2021 - 06/30/2022)	YTD Budget Variance (07/01/2021 - 06/30/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^b	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	3,400,700.32	3,400,700.00	0.32	3,400,700.00	0.32	0.00%	3,400,700.32
Fees for Services and Materials	0.00	4,517.43	2,650.00	1,867.43	2,650.00	1,867.43	70.47%	2,506.41
Investment Income	4,138.72	11,706.18	1,763.00	9,943.18	1,763.00	9,943.18	563.99%	2,075.32
Other Revenue	17,722.18	323,771.63	319,325.00	4,446.63	319,325.00	4,446.63	1.39%	282,191.60
Total Revenues	<u>21,860.90</u>	<u>3,740,695.56</u>	<u>3,724,438.00</u>	<u>16,257.56</u>	<u>3,724,438.00</u>	<u>16,257.56</u>	<u>0.44%</u>	<u>3,687,473.65</u>
Expenses								
Personnel	199,495.00	2,502,523.91	2,608,536.00	106,012.09	2,608,536.00	106,012.09	4.06%	2,309,538.26
Library Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	208.26
Building and Grounds	22,881.70	246,369.62	259,826.00	13,456.38	259,826.00	13,456.38	5.18%	231,359.27
Vehicle Expenses	44,012.08	418,402.59	481,636.00	63,233.41	481,636.00	63,233.41	13.13%	331,225.01
Travel, Meetings & Continuing for Staff/Board	1,501.21	15,909.39	69,737.00	53,827.61	69,737.00	53,827.61	77.19%	6,783.30
Conferences & Continuing Education Meetings	1,950.00	16,319.90	32,350.00	16,030.10	32,350.00	16,030.10	49.55%	12,669.70
Public Relations	6,293.77	16,649.73	24,550.00	7,900.27	24,550.00	7,900.27	32.18%	9,081.95
Liability Insurance	0.00	18,396.92	17,949.00	(447.92)	17,949.00	(447.92)	(2.50)% ^c	16,019.00
Supplies, Postage & Printing	9,117.84	149,555.46	256,190.00	106,634.54	256,190.00	106,634.54	41.62%	113,884.23
Telephone & Telecommunications	2,008.02	25,164.18	34,768.00	9,603.82	34,768.00	9,603.82	27.62%	22,415.64
Equipment Rental, Repair and Maintenance	471.76	5,291.33	5,532.00	240.67	5,532.00	240.67	4.35%	4,502.13
Professional Services	4,050.00	44,524.02	45,875.00	1,350.98	45,875.00	1,350.98	2.94%	49,443.22
Contractual Services	(886.94)	66,334.85	80,397.00	14,062.15	80,397.00	14,062.15	17.49%	116,937.59
Professional Membership Dues	653.00	7,054.00	6,707.00	(347.00)	6,707.00	(347.00)	(5.17)% ^d	5,665.00
Miscellaneous	506.49	6,725.72	5,700.00	(1,025.72)	5,700.00	(1,025.72)	(18.00)% ^e	7,418.59
Total Expenses	<u>292,053.93</u>	<u>3,539,221.62</u>	<u>3,929,753.00</u>	<u>390,531.38</u> ^a	<u>3,929,753.00</u>	<u>390,531.38</u>	<u>9.94%</u>	<u>3,237,151.15</u>
Inter-Company Transfers								
Transfer to Other Funds	(300,000.00)	(300,000.00)	(300,000.00)	0.00	(300,000.00)	0.00	0.00%	(300,000.00)
Total Inter-Company Transfers	<u>(300,000.00)</u>	<u>(300,000.00)</u>	<u>(300,000.00)</u>	<u>0.00</u>	<u>(300,000.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>(300,000.00)</u>
Net Pass-Through								
Reimbursements	(1,079.33)	2,101.67	942.00	1,159.67	942.00	1,159.67	123.11%	2,691.00
Dreamhost	313.80	489.69	526.00	(36.31)	526.00	(36.31)	(6.90)%	511.68
Reimbursement	(15.99)	(2,575.36)	(1,468.00)	(1,107.36)	(1,468.00)	(1,107.36)	75.43%	(3,202.68)
Total Net Pass-Through	<u>(781.52)</u>	<u>16.00</u>	<u>0.00</u>	<u>16.00</u>	<u>0.00</u>	<u>16.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(570,974.55)</u>	<u>(98,510.06)</u>	<u>(505,315.00)</u>	<u>406,804.94</u>	<u>(505,315.00)</u>	<u>406,804.94</u>	<u>(80.51)%</u>	<u>150,322.50</u>

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 9.9%.
- ^b The target benchmark of the remaining budget should be 0% for all budget line items.
- ^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^d Includes HR Source annual membership dues and Illinois Library Association institutional membership fees.
- ^e Includes bank fees for the month of July through June, accounts payable checks, and the annual safe deposit box fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	June 2022 (06/01/2022 - 06/30/2022)	YTD Actuals (07/01/2021 - 06/30/2022)	YTD Budget (07/01/2021 - 06/30/2022)	YTD Budget Variance (07/01/2021 - 06/30/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	405,697.00	405,697.00	0.00	405,697.00	0.00	0.00%	387,798.00
Other Revenue	0.00	235.22	0.00	235.22	0.00	235.22	0.00%	387,798.00
Total Revenues	0.00	405,932.22	405,697.00	235.22	405,697.00	235.22	0.06%	387,798.00
Expenses								
Personnel	25,940.74	352,214.35	355,988.00	3,773.65	355,988.00	3,773.65	1.06%	320,208.56
Vehicle Expenses	56.84	203.44	0.00	(203.44)	0.00	(203.44)	0.00%	
Travel, Meetings & Continuing for Staff/Board	730.00	2,386.91	1,000.00	(1,386.91)	1,000.00	(1,386.91)	(138.69)% ^b	4,790.72
Public Relations	1,066.31	1,219.29	0.00	(1,219.29)	0.00	(1,219.29)	0.00%	438.32
Supplies, Postage & Printing	0.00	3,226.20	2,600.00	(626.20)	2,600.00	(626.20)	(24.08)% ^c	18,707.40
Telephone & Telecommunications	325.92	2,875.40	3,011.00	135.60	3,011.00	135.60	4.50%	2,767.17
Equipment Rental, Repair and Maintenance	131.81	1,517.08	1,572.00	54.92	1,572.00	54.92	3.49%	1,417.05
Contractual Services	5,079.41	40,971.80	40,581.00	(390.80)	40,581.00	(390.80)	(0.96)% ^d	39,016.21
Professional Membership Dues	0.00	595.00	945.00	350.00	945.00	350.00	37.04%	763.00
Total Expenses	33,331.03	405,209.47	405,697.00	487.53	405,697.00	487.53	0.12%	388,108.43
Inter-Company Transfers								
Transfers From Other Funds	22,303.57	22,303.57	0.00	22,303.57	0.00	22,303.57	0.00%	0
Total Inter-Company Transfers	22,303.57	22,303.57	0.00	22,303.57	0.00	22,303.57	0.00%	0
Total Revenue Over (Under) Expense	(11,027.46)	23,026.32	0.00	23,026.32	0.00	23,026.32	0.00%	(310.43)

Explanations:

- ^a The target benchmark of the remaining budget should be 0% for all budget line items.
- ^b Includes Illinois Library Association virtual conference registrations and mileage reimbursements for staff.
- ^c Includes the purchase of a laptop and accessories.
- ^d Includes subscription services and grant administration fee.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	June 2022 (06/01/2022 - 06/30/2022)	YTD Actuals (07/01/2021 - 06/30/2022)	YTD Budget (07/01/2021 - 06/30/2022)	YTD Budget Variance (07/01/2021 - 06/30/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	149,513.00	149,513.00	0.00	149,513.00	0.00	0.00%	158,645.00
Total State Grants	0.00	149,513.00	149,513.00	0.00	149,513.00	0.00	0.00%	158,645.00
Total Revenues	0.00	149,513.00	149,513.00	0.00	149,513.00	0.00	0.00%	158,645.00
Expenses								
Personnel	9,613.24	125,791.80	123,770.00	(2,021.80)	123,770.00	(2,021.80)	(1.63)% ^b	121,302.68
Supplies, Postage & Printing	3,550.36	3,972.71	1,525.00	(2,447.71)	1,525.00	(2,447.71)	(160.51)% ^c	7,154.48
Telephone & Telecommunications	323.88	2,708.19	2,841.00	132.81	2,841.00	132.81	4.67%	2,839.82
Equipment Rental, Repair/ Maintenance	262.83	2,717.46	3,200.00	482.54	3,200.00	482.54	15.08%	2,936.84
Professional Services	0.00	1,375.00	1,475.00	100.00	1,475.00	100.00	6.78%	1,700.00
Contractual Services	1,260.67	15,935.99	16,702.00	766.01	16,702.00	766.01	4.59%	19,100.70
Total Expenses	15,010.98	152,501.15	149,513.00	(2,988.15)	149,513.00	(2,988.15)	(2.00)%	155,034.52
Total Revenue Over (Under) Expense	(15,010.98)	(2,988.15)	0.00	(2,988.15)	0.00	(2,988.15)	0.00%	3,610.48

Explanations:

- ^a The target benchmark of the remaining budget should be 0% for all budget line items.
- ^b Includes overtime for non-exempt staff.
- ^c Includes the purchase of a replacement laptop, office supplies, and postage.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	June 2022 (06/01/2022 - 06/30/2022)	YTD Actuals (07/01/2021 - 06/30/2022)	YTD Budget (07/01/2021 - 06/30/2022)	YTD Budget Variance (07/01/2021 - 06/30/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^a	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Revenues								
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	25,500.00
Investment Income	<u>1,391.37</u>	4,432.24	2,164.00	2,268.24	2,164.00	2,268.24	104.82%	<u>5,342.26</u>
Total Revenues	<u>1,391.37</u>	<u>4,432.24</u>	<u>2,164.00</u>	<u>2,268.24</u>	<u>2,164.00</u>	<u>2,268.24</u>	<u>104.82%</u>	<u>30,842.26</u>
Expenses								
Capital Outlays	<u>69,871.78</u>	250,168.69	297,000.00	46,831.31	297,000.00	46,831.31	15.77%	<u>170,779.28</u>
Total Expenses	<u>69,871.78</u>	<u>250,168.69</u>	<u>297,000.00</u>	<u>46,831.31</u>	<u>297,000.00</u>	<u>46,831.31</u>	<u>15.77%</u>	<u>170,779.28</u>
Total Revenue Over (Under) Expense	<u>(68,480.41)</u>	<u>(245,736.45)</u>	<u>(294,836.00)</u>	<u>49,099.55</u>	<u>(294,836.00)</u>	<u>49,099.55</u>	<u>(16.65)%</u>	<u>(139,937.02)</u>

Explanations:

^a The target benchmark of the remaining budget should be 0% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of June 30, 2022

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,975,225.51 ^a	42,683.36	3,774.76	1,416,930.80	2,089.23	6,440,703.66
Due From Other Funds	117.13	0.00	0.00	0.00	0.00	117.13
Grants Receivable	15,614.51	0.00	0.00	0.00	0.00	15,614.51
Accounts Receivable	21,312.15 ^b	0.00	0.00	0.00	0.00	21,312.15
Prepaid Expenses	<u>127,204.66</u>	<u>289.00</u>	<u>63.00</u>	<u>0.00</u>	<u>0.00</u>	<u>127,556.66</u>
Total Assets	<u>5,139,473.96</u>	<u>42,972.36</u>	<u>3,837.76</u>	<u>1,416,930.80</u>	<u>2,089.23</u>	<u>6,605,304.11</u>
Liabilities						
Accounts Payable	25,441.01	3,102.30	1,704.67	0.00	0.00	30,247.98
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	11.64	5.07	0.00	0.00	16.71
Accrued Expenses	<u>53,390.38</u>	<u>6,046.08</u>	<u>2,149.60</u>	<u>0.00</u>	<u>0.00</u>	<u>61,586.06</u>
Total Liabilities	<u>78,831.39</u>	<u>9,160.02</u>	<u>3,859.34</u>	<u>0.00</u>	<u>0.00</u>	<u>91,850.75</u>
Deferred Inflows of Resources						
Loss Book Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>5,060,642.57</u>	<u>33,812.34</u>	<u>(21.58)</u>	<u>1,416,930.80</u>	<u>2,089.23</u>	<u>6,513,453.36</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,139,473.96</u>	<u>42,972.36</u>	<u>3,837.76</u>	<u>1,416,930.80</u>	<u>2,089.23</u>	<u>6,605,304.11</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 14.2 months based on current FY2022 approved expenditure levels.

^b Includes U of I balance due to IHLS for June 2022 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	June 2022 (06/01/2022 - 06/30/2022)	YTD Actuals (07/01/2021 - 06/30/2022)	YTD Budget (07/01/2021 - 06/30/2022)	YTD Budget Variance (07/01/2021 - 06/30/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^c	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Operating Revenues								
Fees for Services and Materials	12,243.04	1,441,920.74	1,465,770.00	(23,849.26) ^a	1,465,770.00	(23,849.26)	(1.63)%	1,410,543.01
Investment Income	1,016.94	2,847.00	1,020.00	1,827.00	1,020.00	1,827.00	179.12%	1,021.51
Other Revenue	3,073.42	215,658.90	214,256.00	1,402.90	214,256.00	1,402.90	0.65%	174,436.52
Total Operating Revenues	16,333.40	1,660,426.64	1,681,046.00	(20,619.36)	1,681,046.00	(20,619.36)	(1.23)%	1,586,001.04
Operating Expenses								
Personnel	118,627.20	1,246,002.23	1,310,993.00	64,990.77	1,310,993.00	64,990.77	4.96%	1,008,771.98
Library Materials	11,716.57	137,756.29	156,389.00	18,632.71	156,389.00	18,632.71	11.91%	237,265.17
Vehicle Expenses	148.17	1,375.64	162.00	(1,213.64)	162.00	(1,213.64)	(749.16)% ^d	440.09
Travel, Meetings & Continuing for Staff and Board Members	476.37	12,639.84	33,009.00	20,369.16	33,009.00	20,369.16	61.71%	4,178.14
Public Relations	0.00	2,047.77	550.00	(1,497.77)	550.00	(1,497.77)	(272.32)% ^e	804.03
Supplies, Postage & Printing	10,534.27	70,504.30	72,350.00	1,845.70	72,350.00	1,845.70	2.55%	55,495.92
Telephone & Telecommunications	1,907.37	17,571.86	24,790.00	7,218.14	24,790.00	7,218.14	29.12%	13,626.98
Equipment Rental, Repair and Maintenance	227.17	2,689.29	2,972.00	282.71	2,972.00	282.71	9.51%	2,525.17
Professional Services	0.00	12,122.50	20,975.00	8,852.50	20,975.00	8,852.50	42.21%	13,977.33
Contractual Services	1,933.97	246,032.26	273,104.00	27,071.74	273,104.00	27,071.74	9.91%	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	204.00	1,270.00	1,560.00	290.00	1,560.00	290.00	18.59%	1,073.00
Miscellaneous	60.00	359.91	360.00	0.09	360.00	0.09	0.03%	(346,969.14)
Total Operating Expenses	145,835.09	1,750,371.89	1,897,214.00	146,842.11 ^b	1,897,214.00	146,842.11	7.74%	1,269,762.52
Total Operating Revenue Over (Under)	(129,501.69)	(89,945.25)	(216,168.00)	126,222.75	(216,168.00)	126,222.75	(58.39)%	316,238.52
Other Funding Sources								
Transfers From Other Funds	300,000.00	442,500.00	442,500.00	0.00	442,500.00	0.00	0.00%	442,500.00
Transfer to Other Funds	(22,303.57)	(164,803.57)	(142,500.00)	(22,303.57)	(142,500.00)	(22,303.57)	15.65%	(142,500.00)
Total Other Funding Sources	277,696.43	277,696.43	300,000.00	(22,303.57)	300,000.00	(22,303.57)	(7.43)%	300,000.00
Net Pass-Through								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	26,602.88	82,415.16	0.00	82,415.16	0.00	82,415.16	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(26,602.88)	(82,415.16)	0.00	(82,415.16)	0.00	(82,415.16)	0.00%	(86,220.31)
Total Net Pass-Through	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	5,315.59
Total Revenue Over (Under) Expense	148,194.74	187,751.18	83,832.00	103,919.18	83,832.00	103,919.18	123.96%	621,554.11

Explanations:

^a \$1,441,920.74 represent 98.4% of the projection in the FY2022 Budget and 99.1% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 7.7%.

^c The target benchmark of the remaining budget should be 0% for all budget line items.

^d Includes fuel for travel.

^e Includes promotional printing of postcards, bookmarks, and shopper bags.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of June 30, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,076,570.67 ^a	1,100,602.55	50,139.36	2,227,312.58
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	22,515.62	0.00	(275.83)	22,239.79
Prepaid Expenses	148,459.80	5,133.40	0.00	153,593.20
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	2,741,311.02	1,105,735.95	49,863.53	3,896,910.50
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>2,943,347.64</u>	<u>1,071,447.04</u>	<u>49,863.53</u>	<u>4,064,658.21</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,522,258.48</u>	<u>1,071,447.04</u>	<u>49,863.53</u>	<u>4,643,569.05</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	7,884.14	0.00	5,753.26	13,637.40
Due to Other Funds	100.42	0.00	0.00	100.42
Accrued Expenses	<u>26,113.22</u>	<u>0.00</u>	<u>0.00</u>	<u>26,113.22</u>
Total Current Liabilities:	34,097.78	0.00	5,753.26	39,851.04
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>115,755.78</u>	<u>0.00</u>	<u>5,753.26</u>	<u>121,509.04</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
	<u>1,758,585.80</u>	<u>1,071,447.04</u>	<u>44,110.27</u>	<u>2,874,143.11</u>
Total Net Position:	<u>1,758,585.80</u>	<u>1,071,447.04</u>	<u>44,110.27</u>	<u>2,874,143.11</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,522,258.48</u>	<u>1,071,447.04</u>	<u>49,863.53</u>	<u>4,643,569.05</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 6.3 months based on current FY2022 Operations Budget.