



# Illinois Heartland Library System

Illinois Heartland Library System  
Finance Committee Meeting  
September 15, 2014

## **CALL TO ORDER:**

Nancy Huntley called the meeting to order at 4:00 p.m.

Committee Members Present: Nancy Huntley, Chair, Jim Fenton, Susan Mendelsohn, Sandra West, and Jim Matthews

Others Present: Leslie Bednar, Adrienne Elam, and Peggy Durst

## **MINUTES**

Sandra West moved that the Committee approve the minutes of the August meeting. Susan Mendelsohn seconded the motion. The motion passed unanimously by voice vote.

## **PUBLIC COMMENT:**

None.

## **UNFINISHED BUSINESS:**

### ***Accounting Software Update***

Adrienne Elam reported that the new software has been purchased, installed and is running. Accounts Payable started in August. FY15 billing has been started. Payroll will go live in October. Information from the audit will be used to enter information for FY15 financial statements. A balance sheet will be not available as soon as other reports.

## **NEW BUSINESS**

### ***Accounting Procedures***

Adrienne reviewed the new Chart of Accounts. These account numbers correspond with those used by RAILS and required by the State of Illinois, in an effort to make system financial records consistent.

[Jim Matthews joined the meeting at 4:15 p.m.]

There was a question of previous Board action to collapse bank accounts. Leslie Bednar will review and report to Nancy Huntley on whether this should be an item on the September Board agenda.

### ***Audit***

The audit will be completed and discussed at the October Board meeting. Leslie Bednar will ask the auditors if they will be available for in-depth discussion with the committee at their October meeting.

## **OTHER**

Nancy Huntley asked if the committee could meet on October 24 rather than their regularly scheduled day. Leslie will contact committee members to determine a day and time for the October meeting.

---

**PUBLIC COMMENTS:**

None.

**ADJOURN.**

Jim Fenton moved that the meeting adjourn. Sandra West seconded the motion. The motion passed unanimously by voice vote. The meeting adjourned at 4:40 p.m.