



Illinois Heartland Library System

ILLINOIS HEARTLAND LIBRARY SYSTEM FINANCE COMMITTEE MEETING

Thursday, May 21, 2015 at 4:00 p.m.

MINUTES

Members:

Nancy Huntley, Chair- present
James Fenton – present
Rachel Fuller - present
Sandra West –present
Susan Justice - excused

Other: Leslie Bednar/Kimberly Townsend/Adrienne Elam

1. Roll Call – Nancy Huntley called meeting to order @ 5pm
2. Approval of April Draft Minutes (**Attachment A**)
Motion to approve the minutes – Sandra West motioned, Rachel Fuller seconded.
Discussion – none
Minutes approved – motion carried by roll call vote.
3. Public Comments
None
4. Unfinished Business
None
5. New Business
 - Financial Reports (**Attachment B**)
 - Motion to approve financial reports - Sandra West motioned, Jim Fenton seconded – motion carried by roll call vote.
 - 2015 Financial Audit
 - Update given by Adrienne Elam CFO – asking for a request for proposal. Will send to four audit firms – for pricing.
 - Preference is a St Louis Metro area firm.

Champaign Office:
1704 West Interstate Drive
Champaign, IL 61822
217-352-0047

Du Quoin Office:
500 South Madison
Du Quoin, IL 62832
618-985-3711

Edwardsville Office:
6725 Goshen Road
Edwardsville, IL 62025
618-656-3216



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- We will be sending out four requests – we will ask for a one year with options for a price reduction if we commit to three years.
- Once the proposals are back we will interview all four firms.
- By the end of December we would like to ask for pricing for OCLC auditing with our chosen firm.
- Regarding 503C – we have joined with ILA
- Auditors will need to begin their work by mid-August
- We will send out our proposals beginning next week.

6. Other

- a. none

7. Public Comments

- a. none

8. Adjourn:

- a. Motioned to adjourn by Rachel Fuller, Sandy West seconded. Meeting was adjourned @ 4:10 pm.