

ILLINOIS HEARTLAND LIBRARY SYSTEM

FINANCE COMMITTEE MEETING

Wednesday, September 15, 2015 at 4:00 p.m.

MINUTES

Members:

Lynda Clemmons
Alayna Davies Smith
Rachel Fuller
Tina Hubert
Sandra West – Chair

Other:

Adrienne Elam
Kimberly Townsend
Leslie Bednar
Rhonda Johnisee
Colleen Dettenmeier
Shirley Paden

Roll Call – Sandy West called the meeting to order at 4:00 pm.

Approval of August Draft Minutes:

Motioned was made to approve September 2015 minutes. Motion was seconded. There was no discussion. Motion carried by unanimous roll call vote.

Public Comment

None

Unfinished business:

None

New Business:

- **Auditor:**

Auditor firm of Sheffel Boyle was present to give an overview of the work the firm did for the IHLS FY2015 audit. No questions from the committee were asked. We appreciated the staff of Sheffel Boyle presenting their findings to the committee and will plan to see a similar presentation at the October Board meeting for the full board.

- **September Bills Statements:**

September bills were motioned and approved with the only question being in regards to a voided check and then a re-issue of a check to reflect vendor not receiving. Approval was done with roll call vote.

- **September Credit Card Bills:**

September credit card statement was motioned and approved with no questions asked by roll call vote.

- **September Financials:**

September financials were also motioned and approved with not questions.

Members of the committee thanked IHLS accounting staff for the hard work and the continued improvement of documents for board members for ease of reviewing and discussing.

Next Steps:

Tina Hubert brought to the table for the committee to consider the continued support of IL Machine Lending Grant and CMC grant work. This grants have not FY16 funding and are currently being supported with IHLS General Funds. It is concerning to the committee that such practice hurts the financial standing of IHLS and their efforts to continue normal business functions.

Adrienne discussed that when ISL first brought to the table that no FY16 budget was approved and the system should work under the FY15 budget guidelines, it was stated that both grants could be carried for a 6 month period.

With no reconciliation by governmental bodies to see a budget in the foreseeable future, a request to seek legal consul advice on continue to financially carry the grants be done. L. Bednar was going to contact legal consul and see information. The committee feels like we may not have authority to carry out the work of these grants although the ISL has stated verbally to do so. This move will also be brought to the full board during the October 2015 meeting.

Next Meeting:

November 16 @ 4:00 pm

Public Comments

No public comment.

Adjourn:

Motion was made to adjourn the meeting, and seconded. Motion was carried by unanimous roll call vote. Meeting adjourned @ ____ pm .