



**ILLINOIS HEARTLAND LIBRARY SYSTEM
FINANCE COMMITTEE MEETING**

Friday, March 30, 2015

Call to Order:

Nancy Huntley called the meeting to order at 4:00 pm

Roll Call:

Committee Members Present:

Nancy Huntley, Chair
James Fenton
Rachel fuller
Sandra West
Susan Justice

Absent:

Susan Mendelsohn

Others Present: Adrienne Elam, Rhonda Johnisee, Colleen Dettenmeier and Kimberly Townsend

Minutes:

Sandra West moved to approve the January minutes. Rachel Fuller seconded the motion. Motion passed unanimously by roll call vote.

Public Comment:

None

Unfinished Business:

None

New Business:

- Financial Reports:
 - Adrienne Elam Reported (Attachment B):
 - Provided Bill List and Credit Card List
 - Will provide a draft of FY2016 (Bill and Credit Card list at tomorrow board meeting)

Champaign Office:
1704 West Interstate Drive
Champaign, IL 61822
217-352-0047

Du Quoin Office:
500 South Madison
Du Quoin, IL 62832
618-985-3711

Edwardsville Office:
6725 Goshen Road
Edwardsville, IL 62025
618-656-3216



Illinois Heartland Library System

Sandra West moved to approve the Financial Report, Jim Fenton seconded the motion. Motion passed unanimously by roll call vote.

- FY2015 Financial Audit:
 - Adrienne Elam Reported:
 - Plan is to work with a local (Edwardsville) firm going forward. Distance of the prior firm caused some delays previously.
 - \$25,000 is our audit budget
 - Considered RAILS auditor; their contact is located in Springfield. We will consider the local firm first, and if they are eliminated we will consider the RAILS firm.

Susan Justice moved to table this discussion for a later date to address items that have a more urgent need, Susan West seconded the motion. Motion passed unanimously by roll call vote.

- FY2016 Budget for State Library :
 - Adrienne Elam Reported:
 - FY15 we were allotted additional money that was earmarked for delivery supplies and also E-Read.
 - We submitted a revised budget to show this adjustment.
 - Considering funding shortfall with reserve if this is an option. Will project through 3rd quarter. Currently reviewing this option. We will present a draft report at this month's board meeting.

Public Comments:

None

Adjourn:

Jim Fenton moved to adjourn the meeting. Susan Justice seconded the motion. The motion passed unanimously with a roll call vote. The meeting adjourned at 4:18 pm.